

## Reducing Employee Turnover Through Purpose



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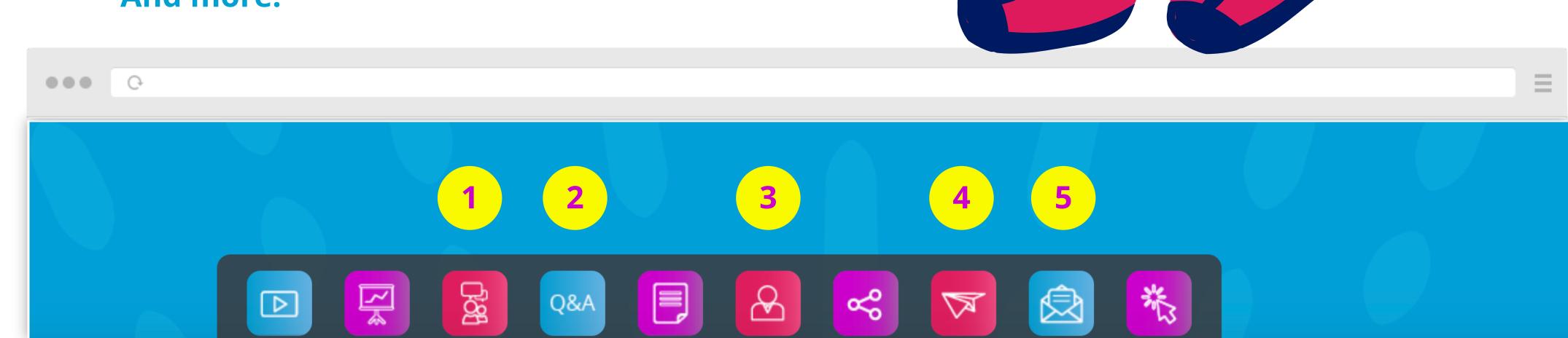
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## What is a corporate purpose program?





#### **US\$1.8M US\$12M** Fiscal year budget **Grants requested** Total requested **American National Red Cross** 2022080003 **Gift Card Program** Submitted **Boys and Girls Clubs of Canada** 2022080008 **After School Program** Submitted Save the Children Federation Inc 2022080008 **After School Program** Submitted

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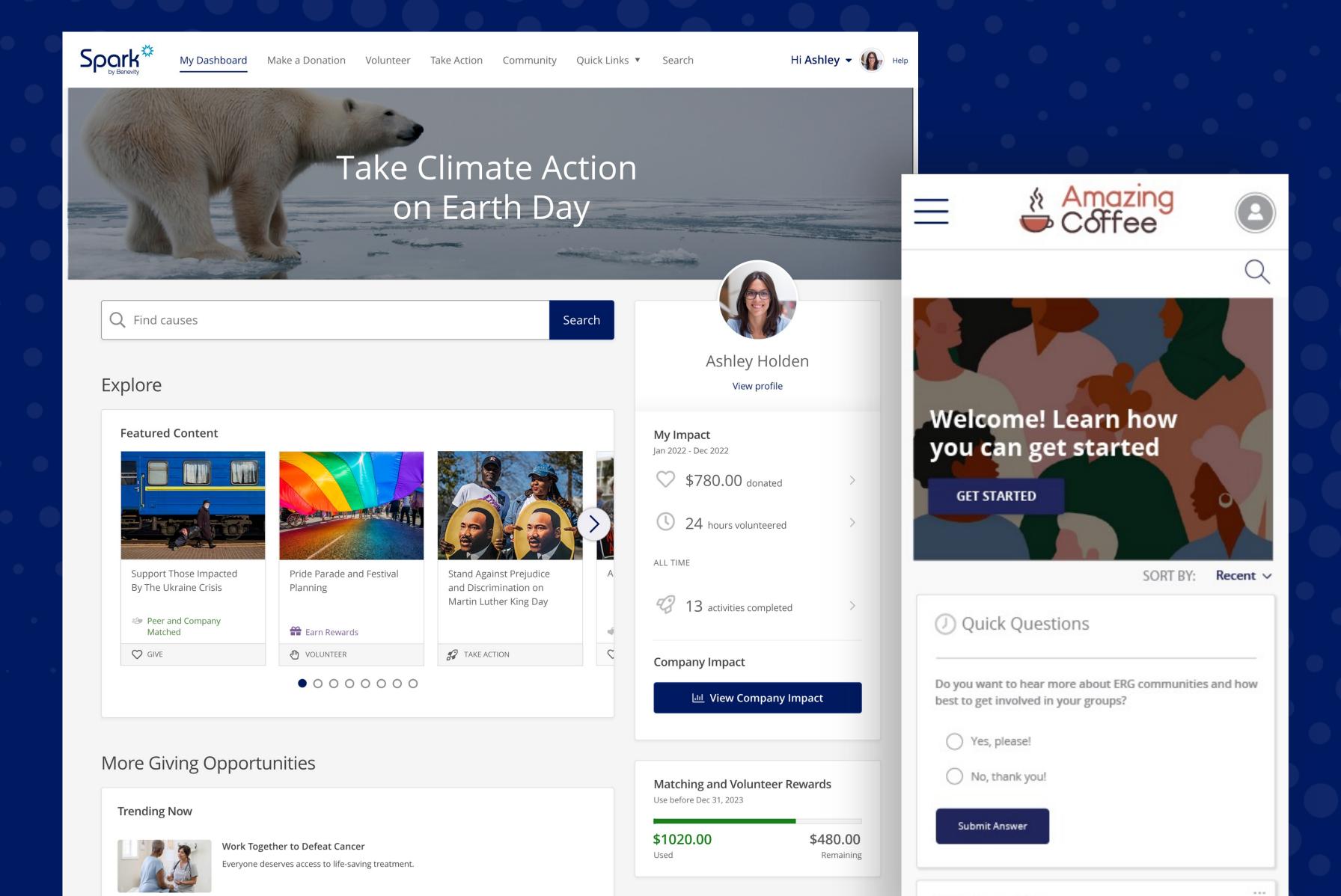
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### Turn social impact into business impact







# Benevity Impact Labs

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## Talent Retention Study

by Benevity Impact Labs

















HELP

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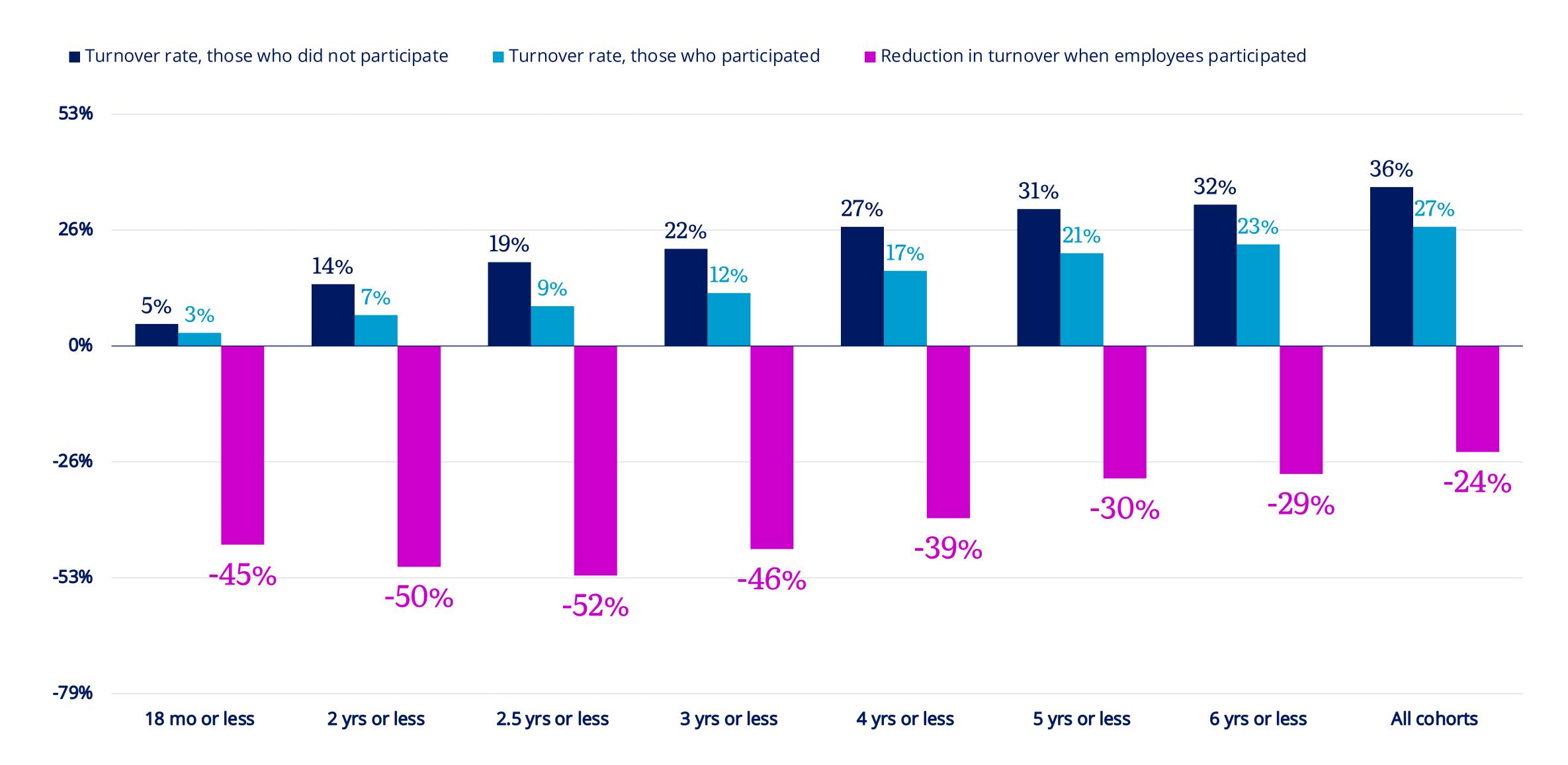
The association between purpose and employee retention



lower turnover among newer employees when they participate in their corporate purpose programs.



### Reduction in turnover by employee cohort



### Reduction in turnover by region\*

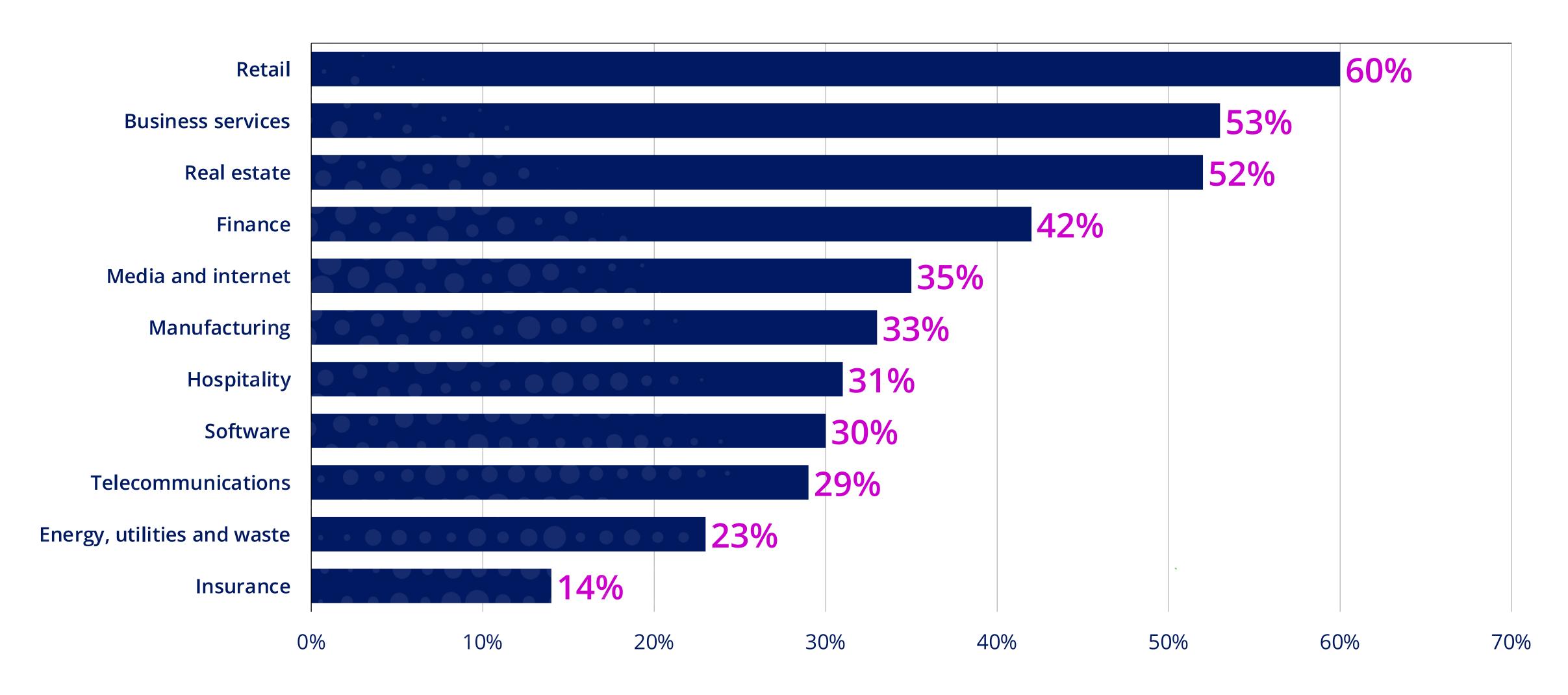
\* Reduction in turnover among participating employees with tenure of 2.5 years or less

Region	Reduction in turnover of employees with 2.5 years' tenure or less when they participate
All	<b>52%</b>
North America	51%
Europe, Middle East, Africa	51%
Asia-Pacific	50%



### Reduction in turnover by industry\*

\* Reduction in turnover among participating employees with tenure of 2.5 years or less

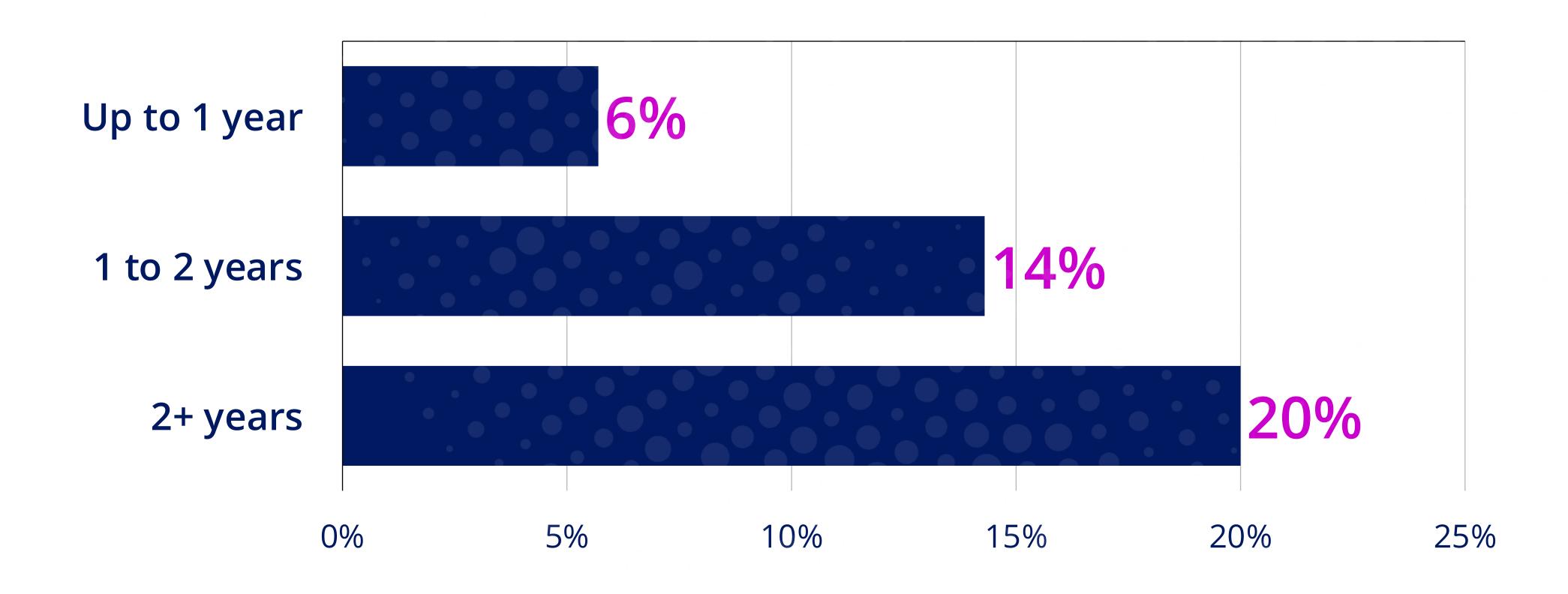


40%

of employees are new to their company and/or their corporate purpose program.\*



#### Employee participation by tenure



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## What does this all mean?

## 7 Ways to engage your people with purpose on day 1 (and beyond)

1 Infuse purpose into onboarding

2 Communicate your company's contributions and commitment

- 3 Activate middle managers
- Tap in to and support your affinity groups

Use a mobile app or create a mobile computer station to reach remote workers

Don't wait for your annual campaign

7 Engage your people in corporate granting





## Infuse purpose into onboarding

- Provide donation currency to use right away.
- Set up a team volunteer opportunity (with rewards!).
- Send out reminders.
- Be sure to include remote folks!





## Communicate your company's contributions and commitment

- Show that your company and your leaders value purpose.
- Empower executives to be vocal advocates of the program.
- Communicate program impact at companywide events.





## Activate middle managers

- Have managers train new employees on your program.
- Embed Goodness into team culture and rituals and as employee rewards.
- Tip: Managers can reward and recognize employees with charitable gift cards.





## Tap in to—and support—your affinity groups

- Make it easy for people to find and join ERGs.
- Help employees find community at work.





Use a mobile app or create a mobile computer station to reach remote workers

- Create inclusive programs.
- Have a traveling laptop or use the Benevity app.
- Bring opportunities on-site.



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## Don't wait for your annual campaign

- Engage your people all year long.
- Use awareness dates and in-the-moment crises to empower your people to take action.
- Enable your people to set up their own giving and volunteer opportunities.
- Tip: Allow team members to send charitable gift cards to prospects or vendors.





## Engage your people in corporate granting

- Give your people a say.
- Allow your people to nominate grantees.
- Create an internal selection committee made of cross-functional employees.
- Tip: This is a great way to introduce more people to social impact and build skills of the future.

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benevity.com/talent-retention-study

# The future of work starts with PUNYPOSE

## Questions?





# Thank you!

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