# HALLIBURTON

3000 N. Sam Houston Pkwy E., Houston, TX 77032 Phone: 281-871-2699

## FOR IMMEDIATE RELEASE

## COTERRA ENERGY AND HALLIBURTON LAUNCH FIRST FULLY AUTOMATED HYDRAULIC FRACTURING PROGRAM

**HOUSTON** – January 6, 2025 – Halliburton Energy Services (NYSE: HAL) and Coterra Energy Inc. (NYSE: CTRA) announced the launch of autonomous hydraulic fracturing technology in North America with the <u>Octiv® Auto Frac service</u>, which is part of the <u>ZEUS platform</u>. This technology automates stage delivery execution with the push of a button. Coterra is the first operator to fully automate and control their hydraulic fracturing design and execution.

The Octiv Auto Frac service adds new capabilities to Halliburton's Zeus intelligent fracturing platform and its leading electric pumping units and <u>Sensori™</u> fracture monitoring service. Before this service, fracture decisions were managed manually while pumping. Coterra can now configure the Octiv Auto Frac service to execute designs to their specifications and automate the entire fracture process.

Coterra and Halliburton recognize the importance of automation for consistency and control during fracture execution. The initial rollout of this service led to a 17% increase in stage efficiency. Based on these results, Coterra deployed the Octiv Auto Frac service to its remaining completion programs that Halliburton executes in the Permian Basin.

"Octiv Auto Frac changes the game of completion performance," said Shawn Stasiuk, Halliburton's vice president of Production Enhancement. "The service ensures that automation delivers consistent fracture execution every stage while giving our customers the control they demand over their assets. The Octiv Auto Frac service is the first system to deliver on this promise."

Coterra's adoption of the Octiv Auto Frac service aligns with its approach to achieve operational performance through the use of advanced technologies.

"Coterra remains focused on maximizing efficiencies and exploring new opportunities to improve our operations. The deployment of intelligent automation for hydraulic fracturing helps us execute stages consistently and provides us with more autonomy and control over the completion process," said Tom Jorden, CEO of Coterra.

Octiv Auto Frac provides a step change in fracturing capability. This technology integrated in the ZEUS platform gives operators a unique and powerful solution to maximize consistency and efficiency and increase their asset value.

Learn more about Halliburton Intelligent Fracturing solutions.

### About Coterra

Coterra is a premier exploration and production company based in Houston, Texas, with operations focused on the Permian Basin, Marcellus Shale, and Anadarko Basin. The company strives to be a leading energy producer, delivering sustainable returns through the efficient and responsible development of its diversified asset base. Learn more about Coterra at <u>www.coterra.com</u>.

#### **About Halliburton**

Halliburton is one of the world's leading providers of products and services to the energy industry. Founded in 1919, Halliburton creates innovative technologies, products, and services that help its customers maximize their value throughout the life cycle of an asset and advance a sustainable energy future. Connect with Halliburton on LinkedIn, YouTube, Instagram, and Facebook.

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CONTACTS For Investors: David Coleman <u>investors@halliburton.com</u> 281-871-2688

For Media Relations: Milka Horst pr@halliburton.com 281-318-9676