## HALLIBURTON

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## CLEAR PORTFOLIO: HALLIBURTON'S ELECTROMECHANICAL SOLUTIONS FOR WELL INTERVENTION

HOUSTON – September 17, 2024 – Today, Halliburton Company (NYSE: HAL) introduced the Clear portfolio of electromechanical well intervention technologies and services. This portfolio addresses challenges related to high-angle deployment and includes surface readout telemetry for communication and precise control to deliver differentiated performance.

The Clear portfolio includes: <u>ClearTrac<sup>®</sup></u> wireline tractor; <u>ClearCut<sup>™</sup></u> non-dangerous goods electromechanical pipe cutters; and, coming soon, ClearShift<sup>™</sup> high-expansion shifters to open and close downhole valves that include barrier isolation devices.

The ClearTrac<sup>™</sup> wireline tractor is the most advanced wireline conveyance technology on the market for highly deviated or horizontal wells that require cased-hole logging diagnostics, perforating, and powered mechanical intervention services. It uses an innovative electromechanical drive and real-time telemetry for communication and precise control to deliver unmatched performance compared to pipe-conveyed solutions. ClearTrac<sup>™</sup> wireline tractor achieves speeds from 5 to 125 ft per minute and carries payloads up to 1,000 lbs. with a single-drive section. It provides an economical conveyance solution that acquires data in up-and-down passes. This increases efficiency and reduces the potential for HSE incidents.

"Our Clear suite of services delivers integrated formation evaluation and intervention solutions to improve production," said Chris Tevis, vice president of Wireline and Perforating. "Today's launch of our power mechanical services will enable our customers to intervene in their completions in a more reliable, precise, and powerful way."

The ClearCut<sup>™</sup> service portfolio offers a family of pipe severing tools for a machine shop quality cut without dangerous goods from 2<sup>3</sup>/<sub>8</sub> to 9<sup>5</sup>/<sub>8</sub> in. ClearCut can be deployed on eline or RELAY<sup>™</sup> Digital Slickline and navigate through small restrictions. It cuts outer tubing encapsulated cables in intelligent completions.

With the elimination of explosives and chemicals, ClearCut service provides a safer alternative for complex wireline interventions. For more information, case studies, or to speak with an expert, visit <u>ClearCut Cutting Solutions</u>.

## About Halliburton

Halliburton is one of the world's leading providers of products and services to the energy industry. Founded in 1919, we create innovative technologies, products, and services that help our customers maximize their value throughout the life cycle of an asset and advance a sustainable energy future. Connect with Halliburton on <u>Facebook</u>, <u>LinkedIn</u>, <u>Instagram</u> and <u>YouTube</u>.

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