

Climate Statement

At Halliburton, we work to help our customers satisfy the world's need for affordable, reliable, efficient, and lower-emission energy provided by oil and gas and other emerging energy sources. We accomplish this through collaboration with our customers to engineer solutions that maximize the value of their assets and reduce the environmental impact of their operations. Climate change and energy transition challenges provide us a great opportunity to do what we do best: innovate, collaborate, and execute to drive efficiencies and affect change.

Halliburton considers the economic, social, and environmental implications of climate-related risks and opportunities to build sustainable long-term value. Our goal is to help mitigate these risks as energy remains critical to continued economic growth, improvement in quality of life, and the reduction of poverty. Halliburton's sustainability principles guide our actions.

Technology & Innovation

- » Embed evaluation of climate change risks and opportunities in our research and development processes.
- » Collaborate with research and educational organizations to further the development of sustainable solutions for the energy industry.
- » Apply our subsurface and well-construction expertise to deliver solutions in geothermal, hydrogen, carbon capture, utilization, and storage (CCUS), and other emerging low-carbon energy sectors.
- » Advance a platform through Halliburton Labs for the growth of entrepreneurial energy companies and technologies.

Value Chain

- » Develop products and services that enable our customers to reduce their environmental impacts throughout their asset life cycle.
- » Promote our technologies and CCUS projects to aid in the reduction of greenhouse gas (GHG) emissions and optimize assets.
- » Work with critical suppliers to reduce the environmental impacts of their operations and to track and reduce the GHG emissions of their products.

Direct Operations

- » Reduce GHG emissions from our own activities as we maintain the safety and efficiency of our operations.
- » Evaluate the potential climate-related impacts on our operations and develop appropriate strategies.
- » Engage our employees on climate-related topics.

Compliance & Transparency

- » Comply with all applicable environmental laws and regulations.
- » Use our enterprise risk management system to identify changes in potential climate-related risks and impacts to our business and value chain.
- » Regularly track our progress toward sustainability goals aligned to accepted frameworks and guidance.
- » Provide timely reporting pursuant to evolving national and international sustainability disclosure systems.