

HALLIBURTON

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FOR IMMEDIATE RELEASE

HALLIBURTON AWARDED LITHIUM WELL PROJECT BY GEOFRAME ENERGY

HOUSTON – June 23, 2025 — Halliburton (NYSE: HAL) won a contract for GeoFrame Energy's [geothermal](#) and [direct lithium extraction \(DLE\)](#) project. Through this collaboration, Halliburton will plan and design the first demonstration phase wells in the Smackover Formation in East Texas. Work is expected to begin in late 2025.

"GeoFrame Energy is in an excellent position to capitalize on the current demand for lithium through brine extraction," said Duane Sherritt, vice president of Low Carbon Solutions, Halliburton.

"Halliburton's 100-year legacy of well expertise and execution, combined with innovation to support new energy projects and decades of experience in the Smackover Formation, makes us the best candidate to help support GeoFrame Energy's vision."

"GeoFrame Energy's East Texas Project will lead the United States' domestic lithium production and will be the first to deliver battery-grade lithium carbonate from the Smackover Formation," said Bruce Cutright, CEO, GeoFrame Energy. "Halliburton, as a critical member of our team, will support the drilling phase of our project through the construction, design, and operation of the demonstration wells and the expansion into full field development."

Cutright noted that GeoFrame Energy's project is more than just a lithium production facility — it is a model for responsible mining. The company plans to use geothermal brine to generate renewable electricity through zero-emission binary cycle generators. This process will power its direct lithium extraction and lithium carbonate production plant with renewable energy. The company will sell the excess geothermal power produced electricity to the grid.

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About Halliburton

Halliburton is one of the world's leading providers of products and services to the energy industry. Founded in 1919, we create innovative technologies, products, and services that help our customers maximize their value throughout the life cycle of an asset and advance a sustainable energy future. Visit us at www.halliburton.com; connect with us on [LinkedIn](#), [YouTube](#), [Instagram](#), and [Facebook](#).

About GeoFrame Energy

GeoFrame Energy is a leader in green lithium carbonate and geothermal energy production. The company is leading in the use of environmentally responsible lithium extraction technologies in the Smackover Formation, contributing to a stable and resilient domestic lithium supply chain for the

United States. For more information about GeoFrame Energy, visit www.geoframe-energy.com.

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