HALLIBURTON

3000 N. Sam Houston Pkwy E., Houston, TX 77032

Phone: 281-871-2699

FOR IMMEDIATE RELEASE

Halliburton Secures Major Offshore Drilling Contract with Petrobras

HOUSTON – January 30, 2025 – Halliburton announced today a contract award from Petrobras for integrated drilling services across several offshore fields in Brazil, the result of a competitive process. The contract scope includes drilling services for development and exploration wells over a three-year period.

In this contract, Halliburton will provide <u>iCruise</u>® intelligent rotary steerable system (RSS) to reduce well time and place wells accurately, and <u>LOGIX</u>TM automation and remote operations platform to improve well construction consistency and performance. Halliburton will also provide its ultra-deep resistivity service, <u>EarthStar</u>®, to position production boreholes and map reservoirs.

To address the technical limits of drilling fluids in offshore areas, Halliburton will deploy its <u>BaraLogix®</u> real-time service to reduce lost time through advanced hydraulic software, surface measurement automation, and predictive analytics.

Halliburton will also utilize several other exclusive technologies such as <u>Cerebro®</u> in-bit sensing and introduce innovative solutions such as the <u>Reservoir Xaminer™</u> formation testing service. This service detects structural reservoir complexities and drives more informed decisions in drilling, completion, and production.

"This contract demonstrates Halliburton's strength in deep and ultra-deep offshore drilling and well construction," said Waldomiro Mendes, senior area manager, Brazil, Halliburton.

The contract, expected to begin in 2025, represents Halliburton's largest service contract with Petrobras. This significantly expands Halliburton's drilling services footprint in the pre-salt and post-salt areas for both development and exploration wells.

About Halliburton

Halliburton is one of the world's leading providers of products and services to the energy industry. Founded in 1919, Halliburton creates innovative technologies, products, and services that help its customers maximize their value throughout the life cycle of an asset and advance a sustainable energy future. Connect with Halliburton on <u>LinkedIn</u>, YouTube, Instagram, and Facebook.

CONTACTS

For Investors:

David Coleman investors@halliburton.com

281-871-2688

For Media Relations:

Milka Horst

pr@halliburton.com

281-318-9676