# HALLIBURTON

3000 N. Sam Houston Pkwy E., Houston, TX 77032 Phone: 281-871-2699

### FOR IMMEDIATE RELEASE

## ELECTRIFICATION ENABLES THE FUTURE OF COMPLETIONS<sup>®</sup> - INTRODUCING ECOSTAR<sup>®</sup> ETRSV

*EcoStar<sup>®</sup> electric tubing-retrievable safety valve (eTRSV) is the world's first and only field-proven electric tubing-retrievable safety valve.* 

**HOUSTON – February 18, 2025** – Halliburton Company (NYSE: HAL), a leader in well completions technology, announced the launch of the new <u>EcoStar</u> <u>electric tubing-retrievable</u> <u>safety valve (eTRSV)</u>. This second-generation product builds on the success of the industry's first electric TRSV, which won the OTC Spotlight on New Technology Award in 2017. With the new EcoStar eTRSV, Halliburton solved a three-decade industry challenge by eliminating hydraulic actuations from safety valve systems. In 2016, Halliburton installed the world's first electric safety valve for a major operator, a system that remained fully operational for the life of the well. This innovation reduces the need for extensive surface facilities, which streamlines operations and enhances personnel safety and field economics.

The EcoStar eTRSV acts as a fail-safe that closes in case of well incidents at the surface to safeguard personnel and the environment. Halliburton's industry-leading deep water DepthStar<sup>®</sup> tubing-retrievable safety valve technology forms the foundation of the EcoStar eTRSV, which incorporates field-proven magnetic coupling technology and replaces the hydraulic actuation system with electric actuation. This design increases reliability by isolating the actuation system from completion tubing fluid and pressure. It features independent and redundant electromechanical actuation and control systems, which enable more precise control, real-time position sensing, and valve health monitoring at the surface.

"As part of Halliburton's all-electric portfolio, the EcoStar eTRSV marks another step toward the full electrification of wellbores," said Maxime Coffin, vice president, Halliburton Completion Tools. "The EcoStar eTRSV builds on industry-leading safety valve technology to improve completion performance and maximize asset value for operators." Halliburton is dedicated to the advancement of technological innovations and safety solutions that lead the way into the digital oilfield era.

For more information about Halliburton EcoStar electric tubing-retrievable safety valve, please visit <u>www.halliburton.com/EcoStar</u>.

#### About Halliburton

Halliburton is one of the world's leading providers of products and services to the energy industry. Founded in 1919, we create innovative technologies, products, and services that help our customers maximize their value throughout the life cycle of an asset and advance a

sustainable energy future. Visit us at <u>www.halliburton.com</u>; connect with us on <u>LinkedIn</u>, <u>YouTube</u>, <u>Instagram</u>, and <u>Facebook</u>.

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## CONTACTS

Investor Relations Contact:	Media Relations:
David Coleman	Milka Horst
investors@halliburton.com	pr@halliburton.com
281-871-2688	281-318-9676