

# Halliburton Policies for Political Engagement

\$296,776

# 2024 SUMMARY POLITICAL CONTRIBUTIONS Corporate contributions \$0 TRADE ASSOCIATIONS Total \$736,763 HALPAC CONTRIBUTIONS Federal \$189,925 State and Local \$69,620 Total \$259,545 LOBBYING

## Halliburton's Philosophy on Political Engagement

Halliburton is a global company, and our operations take place in countries and jurisdictions that have varying regulatory requirements. We remain actively engaged with the regulators and agencies that create and enforce regulatory standards to protect these networks. While Halliburton does not use corporate dollars to make political contributions to political candidates or political parties, we do meet with public officials and policy makers on matters that are of importance to customers, suppliers, employees, local communities, and non-governmental organizations on issues of mutual concern. We are committed to doing so in compliance with all applicable laws and regulations.

We also participate in public policy discussions through our membership in trade and business associations. These organizations engage in legislative activity regarding matters that affect our entire industry.

The Company believes that employees should take an active interest in fostering principles of good government in the countries, states, and communities in which they live. Employees may spend their own time and funds as private citizens supporting political candidates, parties, or committees, or for political advocacy. Halliburton does not reimburse employees in any way for their time, funds, or any political contributions.

Employees are prohibited from using the Company's name, time, funds, or assets to personally support political candidates, parties, or committees, or for political advocacy.

The Company's political activities and lobbying are consistent with our business objectives and public policy positions, and these activities are not predicated on the personal views of the Company's management, employees, or board of directors.

Employee training on compliance with the Company's policies on political activities and lobbying is covered as part of required Code of Business Conduct training every two years.

## **Board Oversight of Political Engagement**

Federal

The Halliburton Board of Director's Nominating and Corporate Governance Committee is responsible for the overall corporate strategy for political engagement. In providing oversight for political engagement, the Nominating and Corporate Governance Committee reviews and approves political expenditures, payments to trade associations, and lobbying activities of the Company. Our directors have a range of skills and backgrounds relevant to overseeing our corporate political engagement, including business leadership, energy industry expertise, and experience with a range of different regulatory backdrops. In overseeing Halliburton's political engagement, the Board and its Committees are updated on trends in regional regulatory and political environments, including matters relating specifically to our industry, such as the dynamic geopolitical backdrop of the energy business, as well as sustainability concerns relating to the industry.

### **Corporate Political Contributions**

Halliburton does not make contributions to political candidates or political parties. The Company's corporate political participation complies with all applicable laws.

# 527 and 501(c)(4) Organizations

Halliburton does not use corporate funds to make contributions to 527 organizations or 501(c)(4) organizations. Halliburton has not used corporate funds to make any direct independent expenditures on behalf of candidates running for public office.

## **HALPAC Contributions**

The Halliburton Company Political Action Committee (HALPAC) was established in the U.S. as a means for our employees, through their voluntary contributions, to support candidates whose views on matters affecting the industry represent the best interests of Halliburton and its employees. HALPAC is a multi-candidate, non-partisan political action committee, and a candidate's eligibility for support is evaluated by the HALPAC Board based on a variety of criteria. Criteria include the candidate's record on business-related issues, the leadership and committee assignments for which the candidate might be eligible, and the extent of Halliburton facilities and employees within the candidate's district and state. Halliburton meets with public officials and policymakers on matters that are important to our business, customers, employees, and other stakeholders.

### **HALPAC Contributions**

Federal	\$189,925
State and Local	\$69,620
Total	\$259,545

Contributions are publicly reported pursuant to state and federal law to the following authorities:

Federal Election Commission <u>FEC.gov</u>
Ohio Secretary of State <u>OhioSOS.gov</u>
Texas Ethics Commission <u>ethics.state.tx.us</u>

To ensure that all applicable activity and costs are accurately reported, HALPAC's compliance system undergoes a routine internal audit.

### **Trade Associations**

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Total

Halliburton engages and contributes to organizations and industry trade associations, whose objectives include education, engagement, and development of best practices related to our industry. Many of these organizations engage in legislative activities regarding matters that affect the industry as a whole. These activities are not on behalf or in the name of any individual member.

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### In 2024, Halliburton memberships included:

API	\$175,000
Greater Houston Partnership	\$69,457
Institute of Makers of Explosives	\$64,291
EWTC	
TXOGA	\$50,000
NOIA	1 -1
National Foreign Trade Council	\$36,000
Colorado Oil and Gas Association	• •
Western Energy Alliance	
BIPAC	
USOGA	
Bilateral Chamber	
Cost Council on State Taxation	
IPAA	
World Affairs Council of Houston	
North Dakota Petroleum Council	\$9,500
Marcellus Shale Coalition	
Petroleum Association of Wyoming	
Texas Taxpayer and Research Association	
American Benefits Council	
Petroleum Alliance of Oklahoma	
Geothermal Rising	
$International Association of Drilling \ Contractors$	
Louisiana Midcontinent Oil and Gas	
IOGA WV	
New Mexico Oil and Gas Association	\$2,000
Texas Alliance of Energy Producers	\$1,500
TIPRO	
California Independent Petroleum Association	\$915

### **Ballot Measures**

Halliburton may contribute corporate funds to ballot measures that could affect Halliburton's business practices or the communities in which we work and live. In 2024, Halliburton did not contribute to any ballot measures.

# **Federal Lobbying**

In 2024, the Company's federal lobbying expenses totaled approximately \$296,776. As required by the Lobbying Disclosure Act (LDA), Halliburton files quarterly, semi-annual, and annual reports that describe issues lobbied and the amount spent on lobbying activity. These reports are publicly available at Lobbying Disclosure.

Halliburton's lobbying expenses consisted of the following:

Employee time	\$86,776
Contract lobbyists	\$210,000

Total \$296,776

To ensure outside oversight and compliance, Halliburton engages a third party or guidance on political compliance by public companies.