

TouchNet Bill+Payment eRefunds

Student disbursements and campus refunds are easy, safe, and reliable with TouchNet, offering a full range of refund solution options.

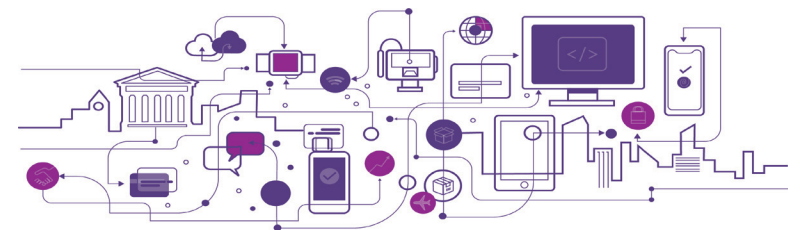
Most individuals expect to receive their refund or reimbursement as quickly as possible. Bill+Payment offers a wide range of refund solutions and disbursement options, allowing colleges and universities to provide payers a choice. Institutions can select which options to enable that best meet expectations for fast refunds, while balancing cost, security, and operational requirements.

Bill+Payment eRefunds allows institutions to process electronic refunds and financial aid disbursements directly into student accounts, enabling them to receive their money fast. Students have a choice of refund methods and the ability to set up and manage their refund profile. Staff can process refunds in batches, run reports, set holds, and automate alerts and notifications, simplifying refund processing and management. Bill+Payment also allows institutions to securely process loan refunds to eligible parents via Parent Plus Loan Refunds, and to issue refunds back to originating payment cards via Payment Returns.



REFUND OPTIONS

- **Software-Only**—Processed and delivered with paper check, credit card, or ACH direct deposit to the student's bank account.
- **Software with Services**—Institutions can disburse funds via ACH or Direct to Debit via OCT when using software with services. With processing, you are able to automate a number of functions, including file transfer, account validation with end-to-end encryption, and returns management. In addition, check printing can be outsourced.
- **Fully Managed Service**—Outsource day-to-day refund management and support to our strategic partner provider.



REFUND METHODS

- **Direct Deposit (ACH)**—Refunds are processed and delivered via direct deposit to the student's bank account with end-to-end encryption, allowing institutions to deliver refunds to students in one to two business days. Institutions are notified of returns by mail or electronically, and account validation is included at no additional cost.
- **Direct to Debit (OCT)**—An Original Credit Transaction enables refund recipients to receive funds instantly on their existing Visa or Mastercard debit card. Direct to Debit OCT transactions are secure, with email verification and two-factor authentication.
- **Credit Cards**—For payments made with a student's credit card, colleges and universities can send refunds to that credit card if it's saved in the student's stored profile. Refunds can also be processed through PayPath for institutions offering this solution. PayPath offers students, parents, and sponsors the ability to pay tuition and other qualified services by credit card at no cost to the institution by replacing credit card merchant fees with a supplemental student service or convenience fee.
- **Paper Checks**—Students typically receive paper check refunds in three to five business days. The potential for bad addresses, damaged mail, stale-dated and unclaimed checks may delay delivery and require the additional expense of a stop-payment and check reissue.

BENEFITS

- **Convenient**—Students can conveniently select from multiple refund methods, allowing institutions to meet student expectations for refund options and timing.
- **Secure**—Integration with your SIS and our multi-factor authentication ensures that cardholder data is safe.
- **Compliant**—Multiple disbursement methods means you are in compliance with Title IV requirements.
- **Easy Management**—A variety of reports enable easy refund tracking, allow processing verification, and provide quick access to details to answer questions.
- **Instant Communication**—Students and authorized users receive automated notifications of refund status.



There's a lot more to tell you about
TouchNet Bill+Payment ePayment

Contact us at:

T:+1.913.599.6699

or visit touchnet.com

touchnet

A Global Payments Company

ABOUT TOUCHNET

TouchNet is a leading provider of integrated, comprehensive, and secure commerce and credential solutions for colleges and universities. Institutions of higher education rely on TouchNet to unify and secure payments, permissions, and other related business transactions campus wide. TouchNet's unmatched integration, transparency, and security gives institutions greater control over transactions, costs, and compliance, while providing greater operational efficiencies and self-service access to real-time information. TouchNet is a Global Payments company.