TOUCHNET Payment Plans

FLEXIBLE AND TAILORED
Payment Plans enable administrators to create and manage tuition installment plans within TouchNet Bill+Payment. Institutions can tailor the system to schedule payments, charge service and late fees, send automated reminders and notifications, and more. Students may want to pay tuition in installments, and the self-service portal gives a complete overview of tuition, past payments, real-time updates, and more. Students can manage their accounts and make adjustments as needed.

REAL-TIME INTEGRATION
Real-time integration with Student Information Systems (SIS) allows Bill+Payment to recalculate a payment plan as activity on the student account occurs. The system will automatically adjust the plan installments, save a complete disclosure effort, prevent plan changes, and notify the user.

BILL Payment also uses real-time integration to add charges like late fees to the account and to post payments. Each transaction is triggered automatically, speeding the hassle of manual intervention.

REPORTING AND MESSAGING
Administrators can view payment plan reports to monitor trends and read with timely alerts to reimburse students avoid defaulting, account holds, and the process of re-enrolling. While institutions maintain revenue flow and sustain enrollment.

If a student or authorized user encounters a problem with their account, administrators have access to user activity, including late fees, service and late fees, send automated reminders and notifications, and more. Students may want to pay tuition in installments, and the self-service portal gives a complete overview of tuition, past payments, real-time updates, and more. Students can manage their accounts and make adjustments as needed.

TouchNet Payment Plans lets administrators create and enroll students in tuition installment payment plans in an easy-to-manage environment. Installment payments integrate in real-time with campus SIS for day-to-day payment settlements. It incorporates automatic recalculation of payment amounts when a student’s status changes, emails account change notifications, and converts settlement. It incorporates automatic recalculation of payment amounts when a student’s status changes, emails account change notifications, and converts settlement. It incorporates automatic recalculation of payment amounts when a student’s status changes, emails account change notifications, and converts settlement.