

# 2026 tax information

## Income taxes<sup>1</sup>

### Single

Taxable income	Tax rate
\$0-\$12,400	10% of taxable income
\$12,401-\$50,400	\$1,240 plus 12% of the excess over \$12,400
\$50,401-\$105,700	\$5,800 plus 22% of the excess over \$50,400
\$105,701-\$201,775	\$17,966 plus 24% of the excess over \$105,700
\$201,776-\$256,225	\$41,024 plus 32% of the excess over \$201,775
\$256,226-\$640,600	\$58,448 plus 35% of the excess over \$256,225
\$640,601+	\$192,979.25 plus 37% of the excess over \$640,600

### Married filing jointly or qualifying widow(er)

Taxable income	Tax rate
\$0-\$24,800	10% of taxable income
\$24,801-\$100,800	\$2,480 plus 12% of the excess over \$24,800
\$100,801-\$211,400	\$11,600 plus 22% of the excess over \$100,800
\$211,401-\$403,550	\$35,932 plus 24% of the excess over \$211,400
\$403,551-\$512,450	\$82,048 plus 32% of the excess over \$403,550
\$512,451-\$768,700	\$116,896 plus 35% of the excess over \$512,450
\$768,701+	\$206,583.50 plus 37% of the excess over \$768,700

### Head of household

Taxable income	Tax rate
\$0-\$17,700	10% of taxable income
\$17,701-\$67,450	\$1,770 plus 12% of the excess over \$17,700
\$67,451-\$105,700	\$7,740 plus 22% of the excess over \$67,450
\$105,701-\$201,750	\$16,155 plus 24% of the excess over \$105,700
\$201,751-\$256,200	\$39,207 plus 32% of the excess over \$201,750
\$256,201-\$640,600	\$56,631 plus 35% of the excess over \$256,200
\$640,601+	\$191,171 plus 37% of the excess over \$640,600

### Estates and trusts

Taxable income	Tax rate
\$0-\$3,300	10% of taxable income
\$3,301-\$11,700	\$330 plus 24% of the excess over \$3,300
\$11,701-\$16,000	\$2,346 plus 35% of the excess over \$11,700
\$16,001+	\$3,851 plus 37% of the excess over \$16,000

Estate tax and generation-skipping transfer tax	\$15,000,000 exemption; 40% tax rate \$30,000,000 married couple; 40% tax rate
Annual gift tax exclusion	\$19,000

### Standard deductions

Filing status		Standard deduction
Single/married filing separately		\$16,100
Married filing jointly		\$32,200
Head of household		\$24,150
Additional (age 65/older, or blind)	Single, not surviving spouse	\$2,050
	Married filing jointly	\$1,650

## Capital gains and qualified dividend tax

Filing status/income	Long-term capital gains & qualified dividend rate
Single: \$0-\$49,450	0%
Joint: \$0-\$98,900	
Head of household: \$0-\$66,200	
Single: \$49,451-\$545,500	15%
Joint: \$98,901-\$613,700	
Head of household: \$66,201-\$579,600	
Single: \$545,501+	20%
Joint: \$613,701+	
Head of household: \$579,601+	

Filing status/income	Short-term capital gains rate
Single: \$0-\$12,400	10%
Joint: \$0-\$24,800	
Head of household: \$0-\$17,700	
Single: \$12,401-\$50,400	12%
Joint: \$24,801-\$100,800	
Head of household: \$17,701-\$67,450	
Single: \$50,401-\$105,700	22%
Joint: \$100,801-\$211,400	
Head of household: \$67,451-\$105,700	
Single: \$105,701-\$201,775	24%
Joint: \$211,401-\$403,550	
Head of household: \$105,701-\$201,750	
Single: \$201,776-\$256,225	32%
Joint: \$403,551-\$512,450	
Head of household: \$201,751-\$256,200	
Single: \$256,226-\$640,600	35%
Joint: \$512,451-\$768,700	
Head of household: \$256,201-\$640,600	
Single: \$640,601+	37%
Joint: \$768,701+	
Head of household: \$640,601+	

## Selected new/revised deductions<sup>2</sup>

	Maximum amount	Phaseout begins at MAGI of
Senior	\$6,000	S - \$75,000/MFJ - \$150,000
State and local tax (SALT)	\$40,400	S, MFJ - \$505,000
Qualified tips	\$25,000	S - \$150,000/MFJ - \$300,000
Qualified overtime	\$12,500	S - \$150,000/MFJ - \$300,000
Qualified passenger vehicle loan interest	\$10,000	S - \$100,000/MFJ - \$200,000

## IRA contributions<sup>3</sup>

<b>Traditional or Roth IRA</b>	<b>\$7,500</b>
Catch-up—age 50 or older	\$1,100
<b>Phase-out range for deductible contributions to traditional IRAs</b>	
Single/head of household	\$81,000–\$91,000
Married filing jointly	\$129,000–\$149,000
Married filing separately	\$0–\$10,000
Non-covered participant with a covered-participant spouse	\$242,000–\$252,000
<b>Phase-out for Roth contributions</b>	
Single/head of household	\$153,000–\$168,000
Married filing jointly	\$242,000–\$252,000
Married filing separately	\$0–\$10,000

## Qualified retirement plans<sup>3</sup>

<b>SEP plan participant</b>	
Maximum percentage of compensation	25%
Maximum contribution	\$72,000
SEP minimum compensation	\$800
<b>SIMPLE IRA/SIMPLE 401(k)</b>	
Employee contribution	\$17,000
Catch-up—age 50 or older	\$4,000
Catch-up—ages 60, 61, 62, or 63	\$5,250
<b>401(k)/403(b) TSA/457 plan/existing SAR-SEP plan</b>	
Elective employee deferral	\$24,500
Catch-up—age 50 or older	\$8,000
Catch-up—ages 60, 61, 62, or 63	\$11,250
Maximum contribution	\$72,000
Covered compensation limit	\$360,000
Highly compensated employee	\$160,000
Mandatory Roth catch-up contributions	\$150,000

## Required minimum distributions

### New Uniform Lifetime Table effective 1/1/22<sup>4</sup>

Age	Factor	Age	Factor	Age	Factor
72	27.4	82	18.5	92	10.8
73	26.5	83	17.7	93	10.1
74	25.5	84	16.8	94	9.5
75	24.6	85	16.0	95	8.9
76	23.7	86	15.2	96	8.4
77	22.9	87	14.4	97	7.8
78	22.0	88	13.7	98	7.3
79	21.1	89	12.9	99	6.8
80	20.2	90	12.2	100	6.4
81	19.4	91	11.5		

## Social Security<sup>5</sup>

<b>Year of birth</b>	<b>Full retirement age</b>
1943–1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67
Maximum monthly benefit for workers retiring at full retirement age: \$4,152	

<b>Earnings thresholds</b>	
Under full retirement age (FRA) for full year	\$24,480
Benefit reduced \$1 for every \$2 above threshold	\$2,040
FRA year (up to FRA month)	\$65,160
Benefit reduced \$1 for every \$3 above threshold	\$5,430

<b>Taxation of benefits</b>		
	Single	Married filing jointly
Tax-free	Below \$25,000	Below \$32,000
(50% taxable)	\$25,000–\$34,000	\$32,000–\$44,000
(85% taxable)	\$34,001+	\$44,001+

<b>Maximum taxable earnings subject to FICA taxes</b>	
Social Security (OASDI only)	\$184,500
HI (Medicare) maximum	No limit
<ul style="list-style-type: none"> <li>OASDI tax rate: 12.4% self-employed, 6.2% employee &amp; employer</li> <li>HI tax rate: 2.9% self-employed, 1.45% employee &amp; employer</li> </ul>	

## Medicare Part B premiums<sup>6</sup>

Based on 2024 modified adjusted gross income on tax return

Filing status	Monthly payment
Single: \$0–\$109,000	\$202.90
Joint: \$0–\$218,000	
Single: \$109,001–\$137,000	\$284.10
Joint: \$218,001–\$274,000	
Single: \$137,001–\$171,000	\$405.80
Joint: \$274,001–\$342,000	
Single: \$171,001–\$205,000	\$527.50
Joint: \$342,001–\$410,000	
Single: \$205,001–\$499,999	\$649.20
Joint: \$410,001–\$749,999	
Single: \$500,000+	\$689.90
Joint: \$750,000+	
Married filing separately: \$0–\$109,000	\$202.90
Married filing separately: \$109,001–\$390,999	\$649.20
Married filing separately: \$391,000	\$689.90

<sup>1</sup> Rev. Proc. 2025–32

<sup>2</sup> P.L. 119–21, Secs. 70103, 70120, 70201–70203

<sup>3</sup> IRS Notice 2025–67

<sup>4</sup> For unmarried IRA owners calculating their own withdrawals, married owners whose spouses aren't more than 10 years younger, and married owners whose spouses aren't the sole beneficiaries of their IRA, <https://www.govinfo.gov/content/pkg/FR-2020-11-12/pdf/2020-24723.pdf>

<sup>5</sup> 2025 Social Security Changes – COLA Fact Sheet, <https://www.ssa.gov/news/en/cola/factsheets/2026.html>

<sup>6</sup> Centers for Medicare & Medicaid Services (CMS), 2025 Medicare parts A & B Premiums and Deductibles, <https://www.cms.gov/newsroom/fact-sheets/2026-medicare-parts-b-premiums-deductibles>

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