

The power of diversification



Diversify using multiple index strategies

Most people recognize the importance of diversifying their investments. Diversification serves as a growth engine, providing access to a wider variety of investments that may help grow money in all types of market conditions, and as a tool to help lessen volatility within a portfolio over time.

Delaware Life Insurance Company fixed index annuities offer clients the flexibility to contribute their money in one or a combination of index strategies and crediting options, helping you properly diversify your client's assets based on their unique needs and goals.

S&P 500[®]

Widely considered the leading benchmark of the U.S. equities market, the Standard & Poor's 500 Index includes 500 of the largest companies on the New York Stock Exchange and NASDAQ.

S&P 500[®] Dynamic Intraday TCA Index

Aims to provide exposure to the S&P 500 through the use of E-mini S&P 500 futures, while applying an intraday volatility control and trend-following mechanism. The index rebalances up to 13 times daily using a time-weighted average price (TWAP).

First Trust Capital Strength[®] Barclays 10% Index

Provides exposure to U.S. equities and treasuries—selects 50 large-cap U.S. stocks in the NASDAQ and utilizes an equally weighted portfolio of four Barclays U.S. Treasury futures indexes to capture optimal risk-adjusted returns.

BlackRock U.S. Equity Bitcoin Balanced Risk 12% Index

The index is designed to deliver exposures to the iShares Core S&P 500 ETF and the iShares Bitcoin Trust ETF, subject to a Target Volatility. The Index manages to a 12% Target Volatility by incorporating a cash constituent. The Index tracks the return of the weighted Index constituents, above the return on the Interest Rate.

Nasdaq-100 Intraday Elite 15%[™] Index

Provides investors exposure to the Nasdaq-100 Total Return[™] Index (XNDX[™]) while targeting a specified 15% volatility target. The index uses intraday values to adjust exposure up to 50% and capture significant swings that might not otherwise be reflected. It mitigates downside risk by rebalancing up to 3 times daily using a time-weighted average price (TWAP).

Goldman Sachs Canopy Index

Combines a regime-based asset allocation strategy with an alternative investment strategy through exposure to two portfolios. The index provides exposure to U.S. equities, duration-hedged inflation-linked bonds, US treasuries, gold, and broad commodities. It is subject to an 8% volatility control feature and a 0.5% annualized deduction rate.

Franklin SG Select Index

Seeks to provide stable, consistent returns by implementing a responsive strategy that adapts its exposure to changing market environments. The index combines a robust equity allocation model designed by Franklin Templeton with a proprietary volatility control mechanism engineered by Société Générale that acts to further mitigate risk by maintaining an annual volatility of 5%.

Diversify using multiple index strategies

With Target Growth 10[®], you can choose to allocate your money in one or a combination of strategies. The money you allocate to any index strategies has the potential to grow based on the underlying performance of your chosen indexes¹, measured from the beginning to the end of your 1-year term. This is called “point-to-point” crediting.

So, if your chosen index rises, your account is credited with interest that represents a portion of the gain. If the index falls, you will not receive any interest—but neither will you sustain any loss. Instead, any earnings from the previous year are “locked in” and protected.

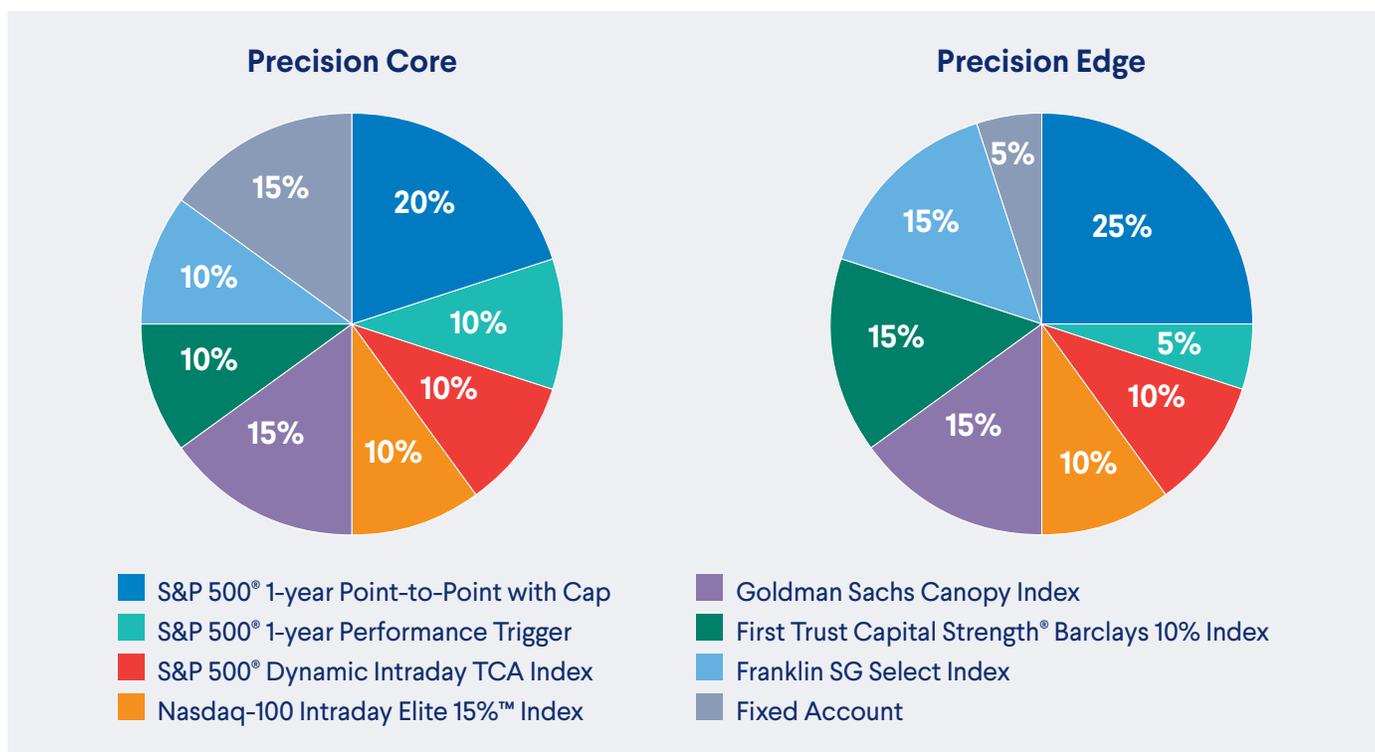
Strategy	Asset Classes	Crediting Options
S&P 500 [®] Index	U.S. Equity	1-year Point-to-Point with Cap
		1-Year Point-to-Point Performance Trigger
		1-Year Point-to-Point with Participation Rate
S&P 500 [®] Dynamic Intraday TCA Index	U.S. Equity Futures	1-Year Point-to-Point with Participation Rate
Nasdaq-100 Intraday Elite 15%™ Index	U.S. Equity Futures	1-year Point-to-Point with Participation Rate
Goldman Sachs Canopy Index	U.S. Equity, Treasuries	1-Year Point-to-Point with Participation Rate
First Trust Capital Strength [®] Barclays 10% Index	U.S. Equity, Treasuries	1-Year Point-to-Point with Participation Rate and Volatility Limit
Franklin SG Select Index	U.S. Equity, Treasuries	1-year Point-to-Point with Participation Rate, Boost and Knockout
BlackRock U.S. Equity Bitcoin Balanced Risk 12% Index	Cryptocurrency, U.S. Equity	1-year Point-to-Point with Flexible Participation Rate
1-year Fixed Rate	Fixed Income	Annual

¹ Index strategies may include limitations to growth experienced by an index by applying specific controls; for example, a Cap Rate, a Participation Rate or other applicable factors.

Precision Portfolios

A one-step, tailored approach to allocating your savings

You also have access to diversified multi-index portfolios called **Precision Portfolios**. They are constructed using set percentage allocations to the individual index strategies we offer from S&P, Goldman Sachs, Franklin Templeton, First Trust, and Nasdaq, coupled with an allocation to the fixed account. They are designed to give you a one-step, tailored way to help meet your retirement savings goals.¹



What are the differences between the two Portfolios?

Precision Portfolios give you the flexibility to choose how you allocate your savings. The option you choose is based on which one more closely matches your retirement goals and risk tolerance. Here is what makes them unique:

- **Precision Core** focuses on foundational growth with a higher allocation to the fixed account to provide a guaranteed return and steady growth potential.
- **Precision Edge** focuses on momentum and growth with a balanced multi-index allocation designed to achieve enhanced long-term growth potential.

¹ Please note that you may only select one Precision Portfolio to allocate 100% of your premium payment. Precision Portfolios are only available at contract issue, and the allocation percentages will not change over time. If you select a Precision Portfolio allocation at contract issue, any additional premium payment you make will be allocated to the Fixed Account. At renewal, you can transfer the entire amount to the same Precision Portfolio allocation previously elected or keep it in the Fixed Account. Clients may reallocate out of a Precision Portfolio on any contract anniversary.

Diversifying among indices and crediting...

Since no one has a crystal ball telling them how markets will perform, having the flexibility to select multiple index strategies and crediting options may help insulate your clients from irrational behavior when markets are volatile.

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
S&P Intraday 27.73%	GS Canopy 20.26%	Fixed Rate 4.60%	FSGS 10.16%	S&P Intraday 34.32%	Nasdaq-100 Intraday 5.79%	Nasdaq-100 Intraday 21.80%	GS Canopy 30.13%	FSGS 15.60%	GS Canopy 7.94%	Nasdaq-100 Intraday 26.12%	S&P 500 Par 12.82%	GS Canopy 13.10%
FSGS 25.07%	FTCS 16.21%	FSGS 3.93%	S&P Cap 9.50%	FTCS 33.90%	Fixed Rate 4.60%	S&P Intraday 21.20%	Nasdaq-100 Intraday 27.46%	S&P 500 Par 14.79%	Fixed Rate 4.60%	S&P Intraday 14.90%	S&P Intraday 10.50%	S&P Cap 9.50%
Nasdaq-100 Intraday 20.50%	Nasdaq-100 Intraday 12.13%	GS Canopy 2.59%	S&P Trigger 7.25%	Nasdaq-100 Intraday 27.71%	FSGS 2.33%	GS Canopy 18.58%	FSGS 27.19%	Nasdaq-100 Intraday 13.75%	Precision Core 1.88%	S&P 500 Par 13.33%	S&P Cap 9.50%	S&P 500 Par 9.01%
FTCS 17.16%	Precision Edge 11.22%	Precision Core 1.47%	Precision Edge 7.22%	FSGS 22.22%	Precision Core 1.63%	FTCS 18.58%	Precision Edge 16.05%	S&P Intraday 10.57%	Precision Edge 1.42%	S&P Cap 9.50%	FSGS 7.90%	S&P Trigger 7.25%
Precision Edge 16.57%	Precision Core 10.39%	Precision Edge 1.21%	Precision Core 6.77%	Precision Edge 20.62%	Precision Edge 1.35%	FSGS 17.95%	Precision Core 14.92%	Precision Edge 9.70%	S&P 500 Par 0.00%	Precision Core 7.42%	S&P Trigger 7.25%	Precision Core 5.82%
GS Canopy 16.34%	S&P Cap 9.50%	S&P 500 Par 0.00%	S&P Intraday 6.56%	GS Canopy 20.20%	FTCS 1.28%	Precision Edge 15.53%	S&P Intraday 13.81%	S&P Cap 9.50%	S&P Cap 0.00%	Precision Edge 7.07%	Precision Edge 6.72%	Precision Edge 5.51%
S&P 500 Par 16.28%	FSGS 7.48%	S&P Cap 0.00%	GS Canopy 6.05%	Precision Core 18.16%	S&P 500 Par 0.00%	S&P 500 Par 15.88%	S&P Cap 9.50%	Precision Core 9.06%	S&P Trigger 0.00%	S&P Trigger 7.25%	Nasdaq-100 Intraday 7.03%	Fixed Rate 4.60%
Precision Core 14.81%	S&P Trigger 7.25%	S&P Trigger 0.00%	FTCS 5.69%	S&P 500 Par 10.68%	S&P Cap 0.00%	Precision Core 14.05%	S&P 500 Par 8.94%	GS Canopy 8.83%	S&P Intraday 0.00%	Fixed Rate 4.60%	Precision Core 6.50%	S&P Intraday 3.63%
S&P Cap 9.50%	S&P 500 Par 6.26%	S&P Intraday 0.00%	S&P 500 Par 5.24%	S&P Cap 9.50%	S&P Trigger 0.00%	S&P Cap 9.50%	S&P Trigger 7.25%	S&P Trigger 7.25%	Nasdaq-100 Intraday 0.00%	GS Canopy 0.00%	Fixed Rate 4.60%	Nasdaq-100 Intraday 0.89%
S&P Trigger 7.25%	Fixed Rate 4.60%	Nasdaq-100 Intraday 0.00%	Fixed Rate 4.60%	S&P Trigger 7.25%	GS Canopy 0.00%	S&P Trigger 7.25%	Fixed Rate 4.60%	Fixed Rate 4.60%	FSGS 0.00%	FSGS 0.00%	FTCS 3.44%	FTCS 0.85%
Fixed Rate 4.60%	S&P Intraday 4.52%	FTCS 0.00%	Nasdaq-100 Intraday 3.10%	Fixed Rate 4.60%	S&P Intraday 0.00%	Fixed Rate 4.60%	FTCS 2.39%	FTCS 4.23%	FTCS 0.00%	FTCS 0.00%	GS Canopy 1.99%	FSGS 0.00%

- Precision Portfolio Core
- Precision Portfolio Edge
- S&P 500® Index with 9.50% cap
- S&P 500® Index with 55% participation rate
- S&P 500® Index with 7.25% performance trigger
- Goldman Sachs Canopy Index with 110% participation rate
- First Trust Capital Strength® Barclays 10% Index with 95% participation rate
- Franklin SG Select Advantage Index with 175% participation rate
- S&P 500® Dynamic Intraday TCA Index with 75% participation rate
- Nasdaq-100 Intraday Elite 15%™ Index with 70% participation rate
- 1-Year fixed rate: 4.60%

All rates are as of 12/31/2025 and are based on a Target Growth 10® fixed index annuity contract with assets totaling \$100,000 or more. Rates are subject to change at any time.

The inception dates of the indices shown in the chart above are as follows: 1) S&P 500® Index is March 4, 1957; 2) First Trust Capital Strength® Barclays 10% Index is March 22, 2022; 3) Franklin SG Select Index is February 19, 2024; 4) Goldman Sachs Canopy Index is March 7, 2024; 5) S&P 500 Dynamic Intraday TCA Index is August 13, 2023; and 6) Nasdaq-100 Intraday Elite 15%™ Index is May 30, 2025. Any performance shown prior to the inception date is back-tested, meaning that it was derived by applying the index methodology to periods prior to the index inception date and shows how the index might have performed over that time period had the index existed. No investor did or could have achieved the back-tested index performance. Unlike actual performance, the back-tested performance results are hypothetical, based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected the performance, and cannot account for risk factors that may affect actual performance. Back-tested index performance should not be given the same consideration as live index performance. Back-tested index performance does not reflect actual investment results, nor should it be viewed as a prediction of performance in the future but reflects results for a back-tested methodology.

Actual performance will be determined by the index crediting strategy chosen by the contract owner. Index crediting strategies apply additional criteria, such as a Cap, Participation or Trigger Rate, to actual index performance after the annuity contract is issued. The hypothetical performance shown is for sample index crediting strategies that also include back-tested index performance for any periods prior to the index inception date. It does not represent the performance of a specific product and is for illustrative purposes only. The Cap, Participation and Trigger Rates used in calculating the hypothetical results may differ from the annuity contract terms if and when issued, and are subject to change by the insurer which could substantially affect the hypothetical results.

It is unlikely that actual index crediting strategies will repeat either actual historical performance or back-tested hypothetical performance. Actual values will vary, perhaps materially, from those shown in the hypothetical examples. Past performance does not guarantee future results.

Options can improve performance

With the ability to mix and match crediting options and indices, Delaware Life gives your clients the ability to optimize diversification so they can take advantage of opportunities to grow their money. And they can adjust their choices as their needs, goals, or risk tolerance shift over time.

Precision Portfolios combine rigorous research with the power of diversification

Our Precision Portfolios are diversified multi-index portfolios methodically crafted to navigate in any market condition. Precision Portfolios are thoughtfully crafted, with a design that is backed by more than 70 years of financial markets research—combining back-tested* results with forward-looking scenarios.

With the diversified multi-index Precision Portfolios, your clients:

- 1 Will never experience flat or negative performance.**
That's because we've built in a fixed account component. Compared to when the S&P had a zero return, Precision Portfolio Core showed a return of 0.46% and Precision Portfolio Edge showed a return of 0.14%.
- 2 Can lower risk and generate performance similar to or slightly better than the S&P 500® 1-Year Point-to-Point with Cap strategy.**
When comparing the mean returns, the S&P cap strategy yielded 6.98% while Precision Portfolio Core and Precision Portfolio Edge showed mean returns of 9.00% and 9.56% respectively.
- 3 Can maximize upside potential with compounding returns.**
The upside potential of the Precision Portfolios stands out significantly. With Precision Portfolio Core the historical maximum outcome provided **132%** more return and Precision Portfolio Edge an impressive **155%** more return.

Precision Portfolios 1-Year Average returns

	S&P Cap	Core	Edge	
min	0.00%	0.46%	0.14%	← 1
mean	6.98%	9.00%	9.56%	← 2
max	9.50%	22.07%	24.24%	← 3

Source: Bloomberg and Delaware Life Annuities Research.

* Backtesting and other statistical analyses provided uses simulated analysis and hypothetical circumstances to estimate how the portfolios may have performed between 1/31/2009-12/31/2025, prior to their actual existence. The results obtained from backtesting should not be considered indicative of the actual results that might be obtained from an investment in the portfolio, as the actual performance of the portfolios may vary significantly from the results obtained from backtesting.

Diversification in a fixed index annuity can help:

- Reduce your clients' chances for zero interest credits in any given crediting period. By allocating across multiple indexes, the impact of an index underperforming is mitigated by the performance of other indexes in the portfolio.
- Earn more consistent interest credits over time. Diversification can position a portfolio to capture growth opportunities in different market segments.

Unleash the power of diversification

For clients who want to protect their money from market loss, but also seek the opportunity for growth, **Target Growth 10[®]** offers them both. And with the ability to mix and match index strategies and crediting options, **Target Growth 10[®]** helps optimize diversification, taking advantage of upside opportunity across markets and sectors.

**For our most current rates or a customized illustration,
please call 855-DLM-FIAs (1-855-356-3427)
or email IMOSupport@DLMarketing.com.**

Important information

S&P Dow Jones Indices

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Nasdaq-100 Intraday Elite 15%™ Index

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Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

Fixed index annuities are not securities and do not participate directly in the stock market or any index and are not investments. It is not possible to invest directly in an index.

Delaware Life Insurance Company is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

Annuities are issued and guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN). Policies and contracts are issued by Delaware Life Insurance Company

Products and features may vary by state and may not be available in all states. Products may vary by firm/broker-dealer. Ask your financial professional for more information.

For use with policy forms ICC17-DLIC-FIA-17 and DLIC-FIA-17. Policy and rider form numbers may vary by state.

This brochure is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

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