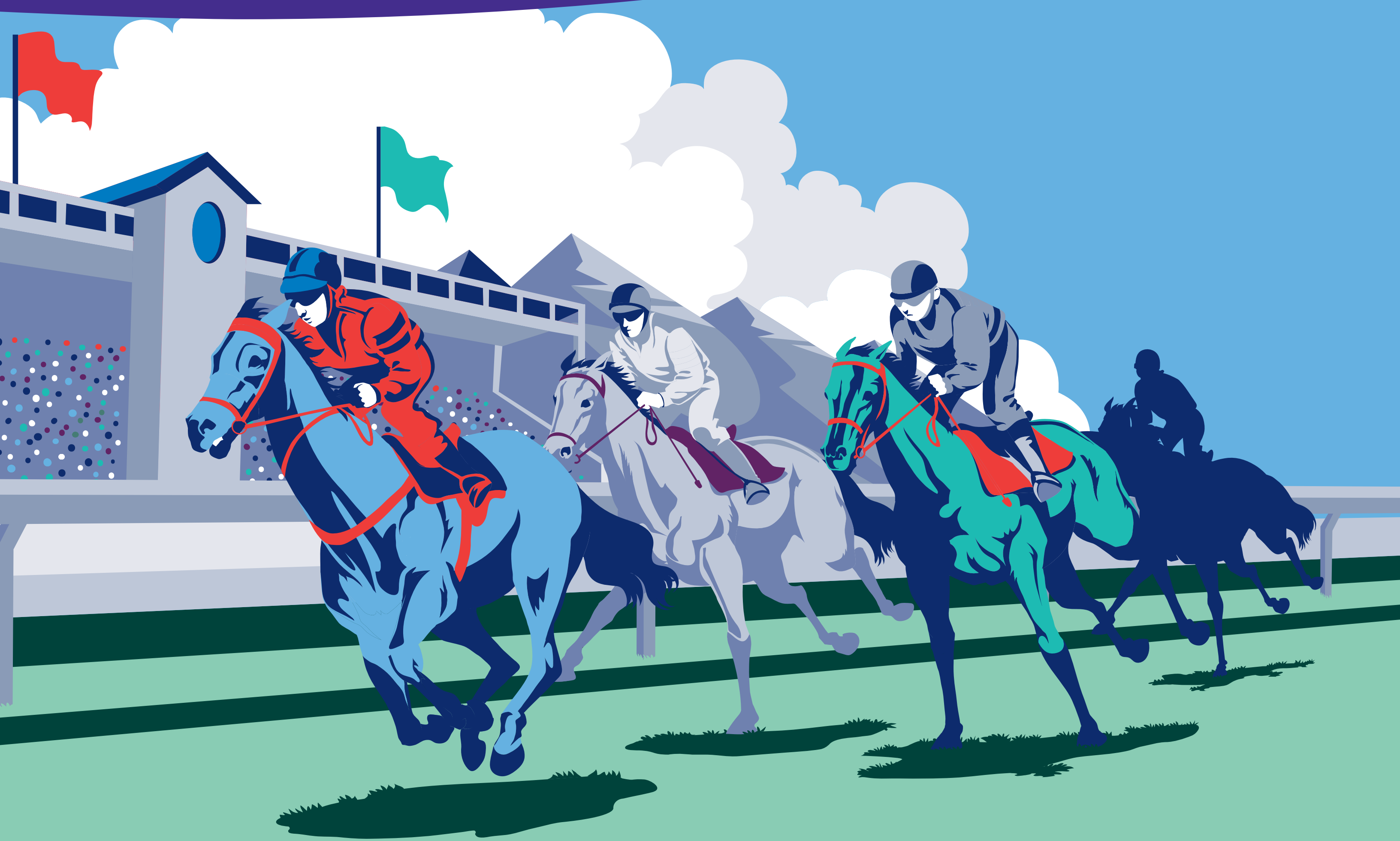
TrackGuard+™

Fixed Index Annuity

Change your retirement race with performance, flexibility, and protection.



Meeting the demands of today's retirement

L.I.V.E.

Getting ready for retirement is a time when protecting your money becomes as important as growing it. Understanding four key risks you may face—***Longevity, Inflation, Volatility, and Emotion***—is the best way to address them and **L.I.V.E.** the retirement you're preparing for.

Longevity, Inflation, Volatility, and Emotion are always present. Simply put, they never turn off—and their levels rise and fall over time. Sometimes one risk becomes more pronounced. Other times several spike at once. But they never disappear, and they often amplify one another.

The good news? These risks can be managed.

Doing it well takes more than awareness. It takes the right strategy, the right tools, and the right partner. Fortunately, Delaware Life's TrackGuard+™ fixed index annuity addresses all four risks, giving you the ability to **L.I.V.E.** in retirement with confidence.

LONGEVITY RISK

A premium bonus, index-linked growth, and tax-deferred compounding work together to build a larger asset base—giving you more resources to fund a longer retirement.

INFLATION RISK

Take advantage of the upfront bonus and enhanced index account options to maintain your purchasing power throughout retirement.

VOLATILITY RISK

Your principal, premium bonus, and any credited interest are 100% protected from market loss, while keeping the opportunity to lock in index growth in up markets.

EMOTION RISK

The features and guarantees built into TrackGuard+ provide the comfort of knowing your retirement savings are secure regardless of market conditions.

Making a meaningful impact on your savings

TrackGuard+™ is a modified single-premium fixed index annuity—an insurance product that is designed to help meet your long-term retirement needs. TrackGuard+™ is a bonus annuity purpose-built for strong, tax-deferred growth and accumulation, enhanced liquidity, and increased downside protection.

How can TrackGuard+™ impact your retirement savings? For starters, the impact isn't found in rates, features or riders alone—it's found in what they make possible. TrackGuard+™ helps you retire with confidence by balancing a unique combination of ***performance, flexibility, and protection***. Here's how:

Premium Bonus

- **21-26%** premium bonus (depending on state).
- Paid on all premium payments made within the first contract year.
- Credited immediately to the account value upon premium receipt.

Gives you more opportunity to get off to a "fast start".

Enhanced Liquidity

- Free withdrawals greater than 7% available starting in year 3.
- **Up to 21%** of unused free withdrawal allowance carries over each year, enabling a **maximum annual withdrawal of 28%**.
- Additional annual fee of 0.95%.[1]

Added flexibility for varying withdrawal needs.

Enhanced Return of Premium

- After year 4, receive at least 100% of premiums paid (adjusted for withdrawals) on full surrenders during the surrender charge period.
- **ROP can exceed 100%** in later years, raising your surrender floor.

Extra protection that sets TrackGuard+™ apart.

Premium Guard

- At the end of the surrender charge period, your account value is guaranteed to equal at least your total premium plus premium bonus (adjusted for withdrawals).
- If it falls short, the **Premium Guard Credit** makes up the difference.

Long-term guaranteed minimum account value protection.

The premium bonus varies by state and is subject to a recapture schedule if the contract is surrendered during the surrender period. The Premium Guard Credit will be applied pro-rata across the current allocations after any applicable fees are taken.

[1] The fee is deducted from the account value at the end of each year during the surrender charge period. It is based on premiums received in the first year and the prior year's anniversary account value in the years thereafter. The fee is also assessed upon surrender, or the date a withdrawal would cause the account value to be less than the applicable rider fee. Available after the first contract year, this benefit enhances the penalty-free withdrawal amount by accumulating any unused free withdrawal amount percentage from the prior year and carrying it over into the following year. Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income.

Enhanced access to your money

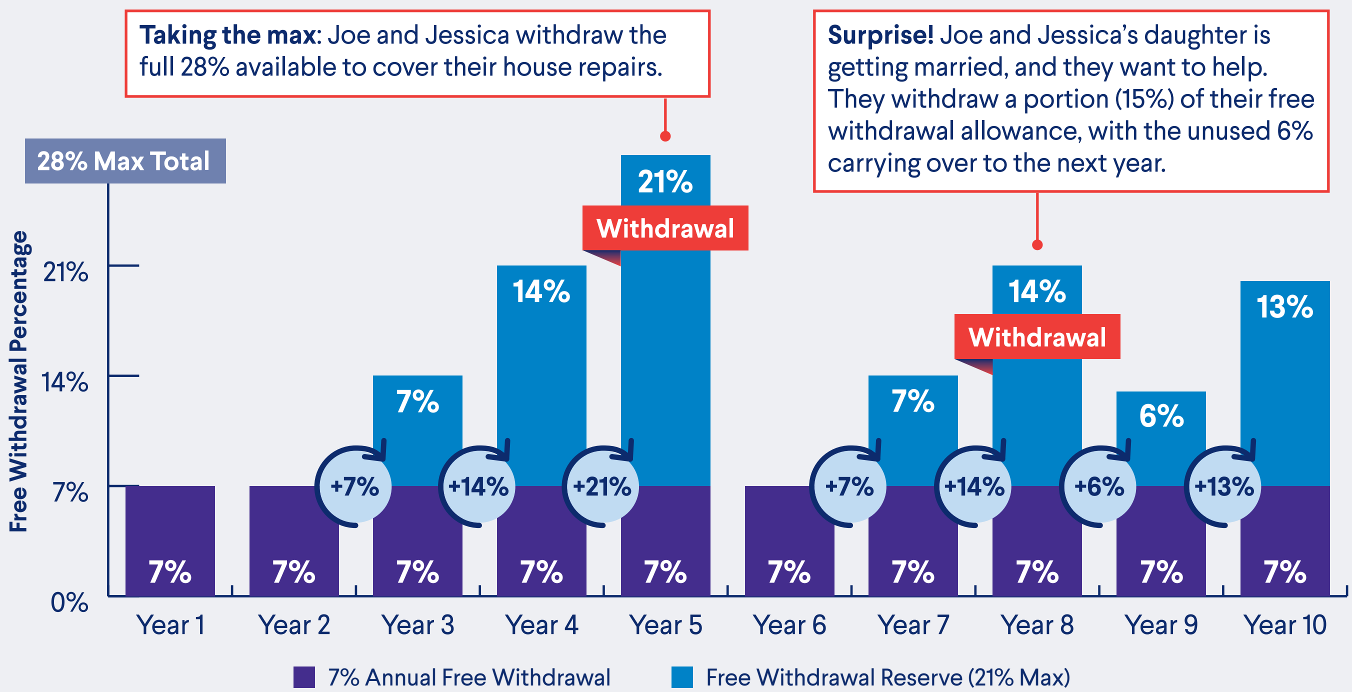
According to AARP, one of the six primary reasons investors are skittish about annuities is that their money is tied up long-term with limited access.[2] Unlike other annuities, where it's "use it or lose it", TrackGuard+™ lets you accumulate your unused withdrawal allowance with its built-in Enhanced Liquidity Benefit.

How it works

- **Annual free withdrawal**: You can take up to 7% of the total premium in year 1, then 7% of the prior anniversary account value in the contract years thereafter.
- **Unused allowances accumulate** in a reserve after the first contract year.
- **A maximum of 21%** can be carried over each year as a reserve, resulting in a maximum free withdrawal allowance of **up to 28%** in any given contract year.

Enhanced Liquidity Benefit in action

Joe and Jessica, recently retired, want performance, flexibility, and protection for their savings, so they purchase a TrackGuard+™ FIA. Five years later, unexpected home repairs prompt them to access their annuity's free withdrawals.



The hypothetical example above shows the free withdrawal percentage available at the beginning of each year and assumes only two withdrawals are taken during a 10-year Surrender Charge Period.

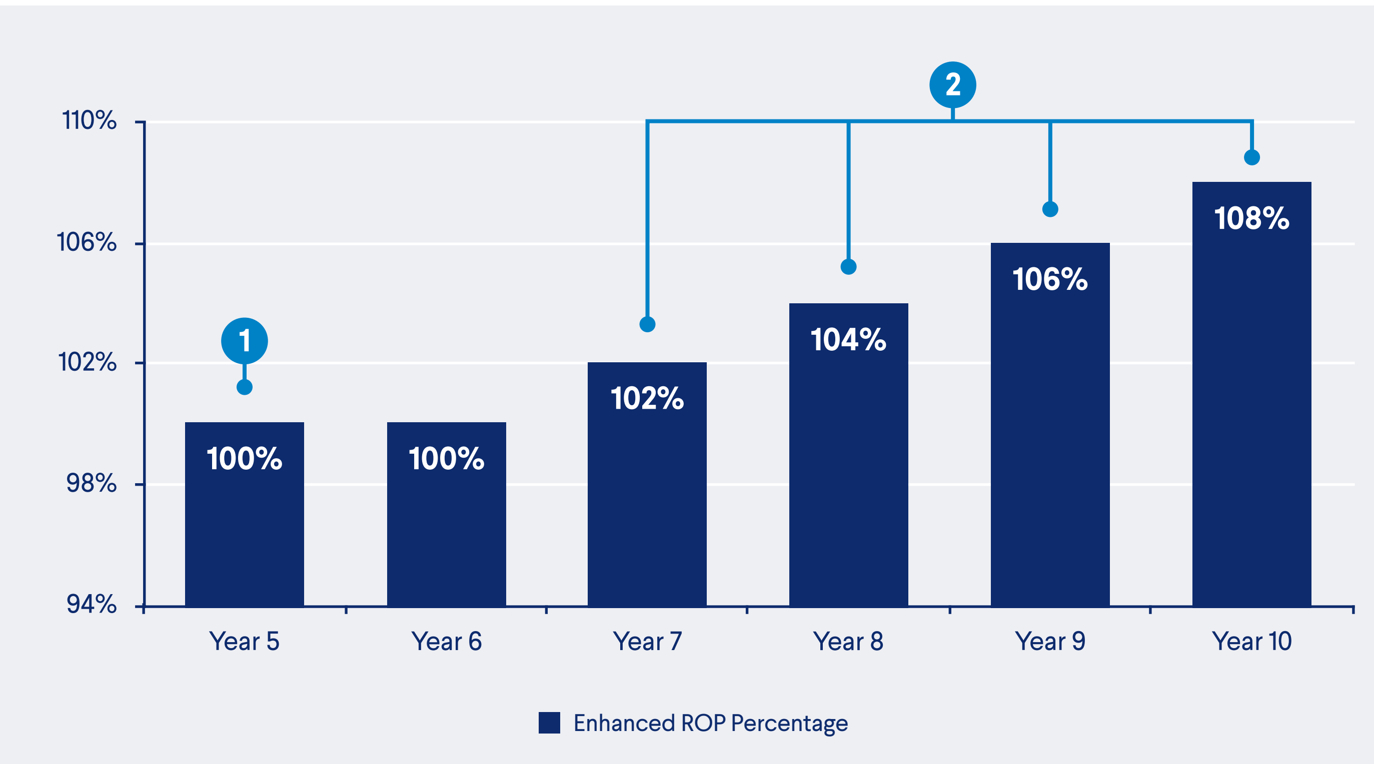
[2] Source: AARP, "*6 Reasons Savers Are Skittish About Annuities*," July 31, 2024.

Extra Protection for your nest egg

If you ever need to walk away from your contract early, TrackGuard+'s **Enhanced Return of Premium (ROP) benefit** ensures you won't walk away with less than you put in—and in later years, you could walk away with more.

How Enhanced ROP protects your money:

1. Starting in year 5, you're guaranteed at least 100% of your premiums back (adjusted for withdrawals) if you fully surrender your contract.
2. The ROP percentage **can exceed 100%**, providing a higher floor to the amount you'll receive.



Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Withdrawals will reduce the account value and may result in a surrender charge, market value adjustment (MVA), and Premium Bonus Recapture. Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s— are already tax-deferred. Therefore, a deferred annuity should only be used to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Index accounts & crediting strategies

With TrackGuard+™, you can allocate your money to one or a combination of strategies. Funds placed in index strategies have the potential to grow based on the performance of your chosen indexes[1], measured from the start to the end of each 1-year term—a method called "point-to-point" crediting.

If your index strategy rises, your account is credited with interest reflecting a portion of the gain. If it falls, you will not receive any interest–but neither will you sustain any market-related loss. Instead, any earnings from the previous year are “locked in” and protected from market loss.

For an additional annual fee of 1.25%, you may also select from Enhanced Index Account Options, which offer higher crediting rates, giving you the opportunity to grow your savings even faster.

Nasdaq-100 Volatility Control 12% Index

- Exposure to the 100 of the most innovative non-financial companies listed on Nasdaq.
- Seeks to deliver dynamically adjusted daily exposure to the Nasdaq-100 Total Return™ Index.
- Uses a volatility control mechanism that adjusts exposure levels based on market conditions.
- 12% volatility target.

▸ **Crediting Strategy:** 1-year Point-to-Point with Participation Rate

BlackRock U.S. Equity Bitcoin Balanced Risk 12% Index

- Exposures to the iShares Core S&P 500 ETF and the iShares Bitcoin Trust ETF.
- Manages volatility by incorporating a cash constituent.
- Tracks the return of the weighted Index constituents, above the return on the Interest Rate.
- 12% volatility target.

▸ **Crediting Strategy:** 1-year Point-to-Point with Participation Rate

Barclays Aries Index

- Combines 50 low volatility stocks from the NYSE & Nasdaq, equally weighted and rebalanced monthly.
- Combined with U.S. Treasuries using Mean-Variance Optimization.
- Treasury allocation is based on inflation, interest rates, and equity price momentum.
- 10% volatility target.

▸ **Crediting Strategy:** 1-year Point-to-Point with Participation Rate

S&P 500® Dynamic Intraday TCA Index

- Aims to provide exposure to the S&P 500 using E-mini S&P 500 futures.
- Applies an intraday volatility control and trend-following mechanism.
- Rebalances up to 13 times daily.
- Uses a time-weighted average price (TWAP) for rebalancing.

▸ **Crediting Strategy:** 1-year Point-to-Point with Participation Rate

S&P 500®

- Tracks the performance of 500 leading companies in the U.S.
- Widely considered the leading benchmark of the U.S. equities market.
- Covers approximately 80% of available market capitalization.

▸ **Crediting Strategy:** 1-year Point-to-Point with Cap

Core annuity features

Issue ages	18-78
Plan types	Nonqualified and qualified IRA, SEP-IRA (rollover/transfers), and Roth IRA
Minimum initial premium payment	$25,000 for both qualified and non-qualified money
Subsequent payments[1]	• Available before the first contract anniversary (modified single premium index annuity) • Minimum: $500 • Maximum: Total premium cannot exceed $2M without prior approval
Index options, & fixed account	• Index crediting options from world-class managers • Enhanced index account options offering higher crediting rates are available for an additional annual fee.[2] • 1-year fixed account
Market Value Adjustment *State variations apply*	Applies to withdrawals and surrenders greater than the free withdrawal amount. Waived at death.
Annuitization date	The later of: • The first of the month after the 26th contract anniversary; and • The first of the month after the anniversary following the annuitant's 100th birthday
Annuitization options[3]	Single-life only, Single-life with period certain, Joint and survivor life
Death Benefit	Greater of account value or surrender value
Nursing home & terminal illness waivers[4]	• After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care. • Contract must be purchased prior to the owner's attained age of 76 for the nursing home waiver, and prior to age 70 for the terminal illness waiver.
Premium Guard	Guarantees your account value will be worth at least the total premium plus the premium bonus, adjusted for withdrawals, at the end of the surrender charge period.

[1] Subsequent payments not permitted after any owner/annuitant has attained age 78.

[2] The Enhanced Index Account Options fee (1.25%) is calculated by multiplying the index account value of the associated enhanced index account and an enhancement fee rate at the beginning of the term and is deducted at the end of the term. The initial enhancement fee rate is set at contract issue and guaranteed for the first index term. A new enhanced fee rate will be declared at the start of each subsequent index term.

[3] We may offer other options other than those listed. Please refer to the contract for details.

[4] Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

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Please click or scan to view more information on the indexes we offer

Or visit our website: https://www.delawarelife.com/product/trackguard-plus

S&P Dow Jones Indices

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Nasdaq-100 Volatility Control 12%™ Index

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Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

Fixed index annuities are not securities and do not participate directly in the stock market or any index and are not investments. It is not possible to invest directly in an index.

Products, riders, and features may vary by state, may not be available in all states, and are available for an additional fee. Products may vary by firm/ broker-dealer. Ask your financial professional for more information.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN).

Delaware Life Insurance Company (Zionsville, IN) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms DLIC26-FIA-MSP-NF, DLIC23-FIA-BONUS, DLIC26-FIA-PG, DLIC26-FIA-ELIQ, DLIC26-FIA-EROP. Policy and rider form numbers may vary by state.

This brochure is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.

The downside protection provided by a fixed index annuity ensures that during crediting periods in which the index return is negative or flat, no less than 0% interest is credited to the index strategy. Any annual rider charge or fee will continue to be deducted from the account value regardless of index performance or interest credited. As a result, in a crediting period where 0% interest is credited, the rider charge will reduce your account value.

delawarelife.com

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