



TruMax[®]

Fixed Index Annuity

Sail smoothly toward retirement



Setting the course for your retirement

Your retirement is in sight—and now protecting your money is just as important as growing it. A TruMax® Fixed Index Annuity can help you get to your retirement, with the growth potential and market protection you need.

TruMax® may be a good fit if:

- You are at or nearing retirement
- You are seeking downside protection for money you can't afford to lose
- You are looking for opportunities to grow your nest egg without putting it at risk



You can depend on Delaware Life

Delaware Life has decades of annuity innovations and brings you a long history and solid track record. At Delaware Life, we develop smart annuities to address your unique retirement needs.

Understanding the challenges you may face

Market Volatility

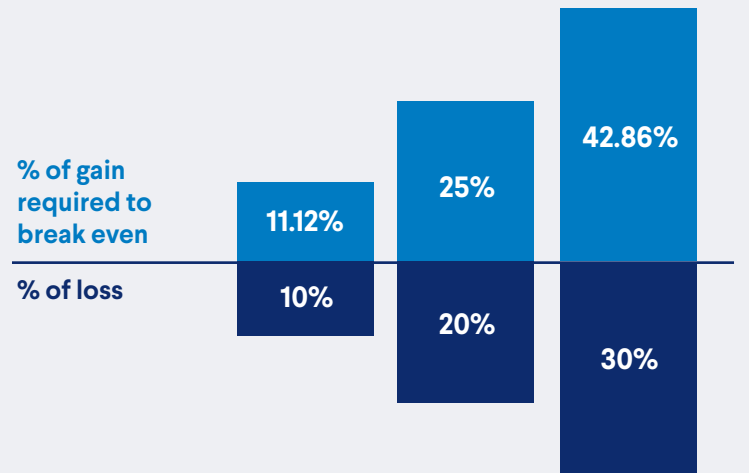
When you invest, it's inevitable there'll be market ups and downs. And for many investors, the "downs" can cause concern and uncertainty. In fact, research cites that some investors need to 'win' twice as much as they 'lose' to be indifferent to risk.²

To avoid losing money, many investors may opt to move their investments out of equity markets or shift their investments away from equities and into fixed income products. And when investors do this, they are often trading safety for growth, which creates a serious dilemma--having to choose between protecting your money or trying to grow it.

So how do I grow my savings if I'm scared of losing it? By protecting it.

Retiring in a Down Market

What percentage of gain does it take to recover from a loss?¹



Rising Costs

Prices for basic needs like food, transportation, and utilities tend to increase over time. But most of us underestimate the cumulative impact rising costs—or inflation—can have on your retirement.

When inflation affects your purchasing power, it's not just with food and fuel where it hurts the most. You also have your standard cost-of-living to consider as well as the need for additional healthcare. Consider this—even at a relatively modest annual rate of around 3%, the cumulative effect of inflation can seriously erode your purchasing power over time.

So how do I counter the effects of rising costs and maintain my purchasing power? By growing my savings.

Inflation Erodes Purchasing Power

How much impact would inflation have on \$500,000 of retirement savings?¹

Inflation rate	Value in 10 years in today's dollars	Amount needed in 10 years to equal today's dollars
2%	\$410,174	\$609,497
4%	\$337,782	\$740,122
6%	\$279,197	\$895,424
8%	\$231,597	\$1,079,462

¹ Source: Delaware Life Insurance Company, 2025

² Source: "INVESTOR EDUCATION: The Importance of Behavioral Guidance," ©2022 PIMCO. Used with permission from Pacific Investment Management Company LLC.

TruMax[®] can keep you on course

You can have both growth and protection while you save for retirement

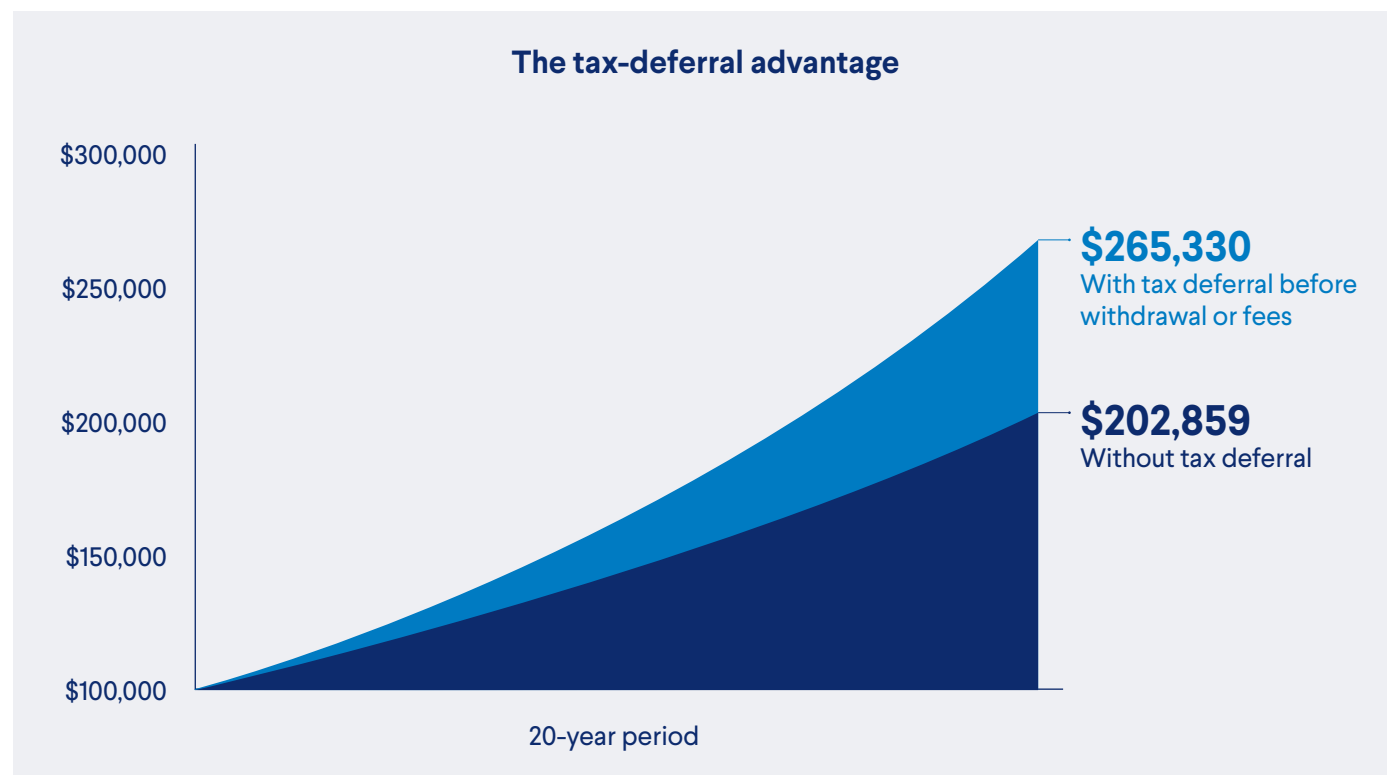
TruMax[®] Fixed Index Annuity is an insurance product that offers protection for your money against a market downturn—with the opportunity for it to capture gains. It enables you to earn interest based on the performance of a specific market index, or a combination of indexes.



Market Downside Protection – Your gains are locked in each year, meaning you can't lose any of your premiums or any credited interest due to market downturns or sudden market swings.



Tax-deferred growth – You'll have access to crediting strategies to help your money grow—four index options and one fixed account option. You can diversify your annuity by choosing one or a combination of strategies and you won't pay taxes on gains until you withdraw them. In addition, the combination of compounded gains and a potentially lower tax bracket after you retire can help make your retirement savings go farther.



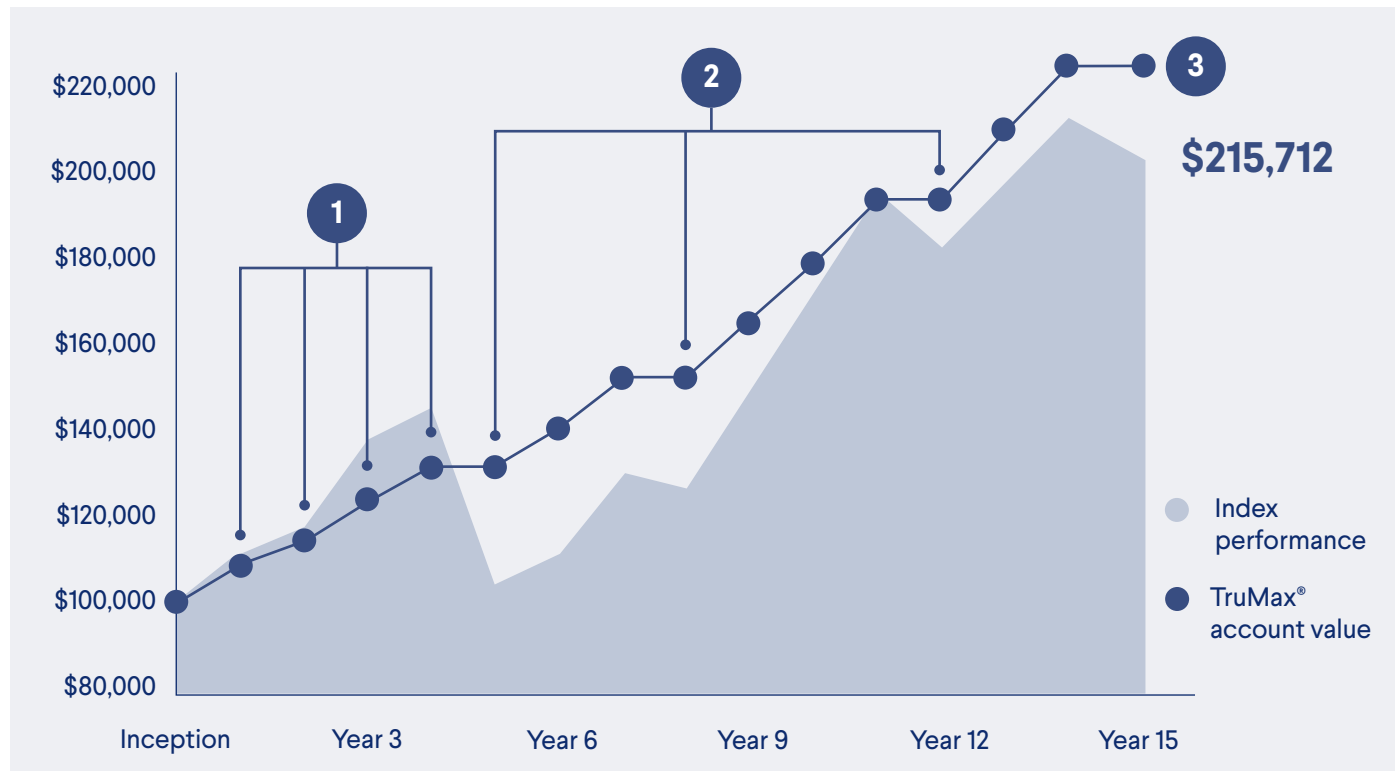
This hypothetical chart illustrates how tax deferral would affect a \$100,000 initial premium, before any withdrawals or fees, during a 20-year period. The chart assumes an annual interest rate of 5% and a federal income tax rate of 28%. Actual tax rates may vary for different taxpayers and assets from those illustrated (for example, capital gains and qualified dividend income). Actual performance of your account also will vary. Lower maximum tax rates on capital gains and dividends would make the return for the taxable account more favorable, thereby reducing the difference in performance between the examples shown. Consider your personal retirement time horizon and income tax brackets, both current and anticipated, when making a decision. This example illustrates tax deferral and does not represent the past or future performance of any product. Actual results will vary.

TruMax[®] in action

How it works

The example below shows how a TruMax[®] fixed index annuity can lock in account value gains during up markets and protect your account value during down markets.

- 1 Upside opportunity:** When markets perform well, you will have the opportunity, each year, to lock in the gains in your annuity.
- 2 Downside protection:** When markets perform poorly, you won't lose any of your payments or credited interest, regardless of the index strategies and crediting options you choose.
- 3 Stability and security:** You benefit from the security that comes with experiencing a more stable and predictable experience..



This chart is a representation of fixed index annuity growth under varying market/index conditions and is not meant to represent the performance of any Delaware Life fixed index annuity product. This chart assumes no fees, charges, or withdrawals are taken from the FIA during the illustrated period and reinvestment of dividends is not included. The hypothetical performance of the fixed index annuity, as illustrated, assumes a \$100,000 initial payment, a cap of 8.0% (using the 1-Year Point-to-Point with Cap crediting option only) and assumes no withdrawals or surrender charges during period shown. Different index-based strategies and interest crediting options may produce different results. The amount of index interest credited at the end of the term year may be limited by index rates. Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company.

TruMax[®] index account options

S&P 500[®]

Widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

Morgan Stanley Global Opportunities Index

Tracks and invests in multiple asset classes of equities, fixed-income rates, and commodity futures. The dynamic rebalancing of fixed-income and bond components helps mitigate the risk of downtrends in volatile interest rate environments.

First Trust Capital Strength[®] Barclays 5% Index

Provides exposure to U.S. equities and treasuries—selects 50 large-cap U.S. stocks in the NASDAQ and utilizes an equally weighted portfolio of four Barclays U.S. Treasury futures indexes to capture optimal risk-adjusted returns.

Invesco QQQ ETF

Tracks the Nasdaq-100[®] Index—giving you access to the performance of the 100 largest non-financial companies listed on the Nasdaq. It showcases underlying holdings from multiple sectors and industries, delivering exposure to innovative, cutting-edge companies in advanced technologies.

Index strategies and crediting options

Where growth opportunity meets downside protection

With TruMax®, you can choose to allocate your money in one or a combination of strategies. The money you allocate to any index strategies has the potential to grow based on the underlying performance of your chosen indexes, measured from the beginning to the end of your 1-year term. This is called “point-to-point” crediting.

So, if your chosen indexes rise, your account is credited with interest that represents a portion of the gain. If the index falls, you will not receive any interest—but neither will you sustain any loss. Instead, any earnings from the previous year are “locked in” and protected.

Strategy	Asset Classes	Geography	Crediting Options
S&P 500®	Equity	United States	1-year Point-to-Point with Cap
			1-year Point-to-Point with Cap and 5-year or 7-year Rate Lock*
			1-Year Point-to-Point Performance Trigger
			1-Year Point-to-Point Performance Trigger with 5-year or 7-year Rate Lock*
			1-Year Point-to-Point with Participation Rate
First Trust Capital Strength® Barclays 5% Index	Equity, Treasuries	United States	1-year Point-to-Point with Participation Rate
Invesco QQQ ETF	Equity	Global	1-Year Point-to-Point with Cap
Morgan Stanley Global Opportunities Index	Equity, Bonds, Commodities	United States, Germany, Japan	1-year Point-to-Point with Participation Rate
1-year Fixed Rate	Fixed Income	United States	Annual

*This strategy is only available at contract issue. 5-year or 7-year Rate Lock is only available with the corresponding surrender charge schedule. Must wait until the end of the 5-year or 7-year Lock Period to reallocate.

Guaranteed Minimum Account Value

Extra protection with guaranteed upside

TruMax® includes, at no additional cost to you, the Guaranteed Minimum Account Value (GMAV) feature. If your annuity's account value has not grown by a minimum amount, GMAV ensures you'll receive a minimum percentage of credited interest after your annuity's 5-year or 7-year surrender period ends. Here's how it works:

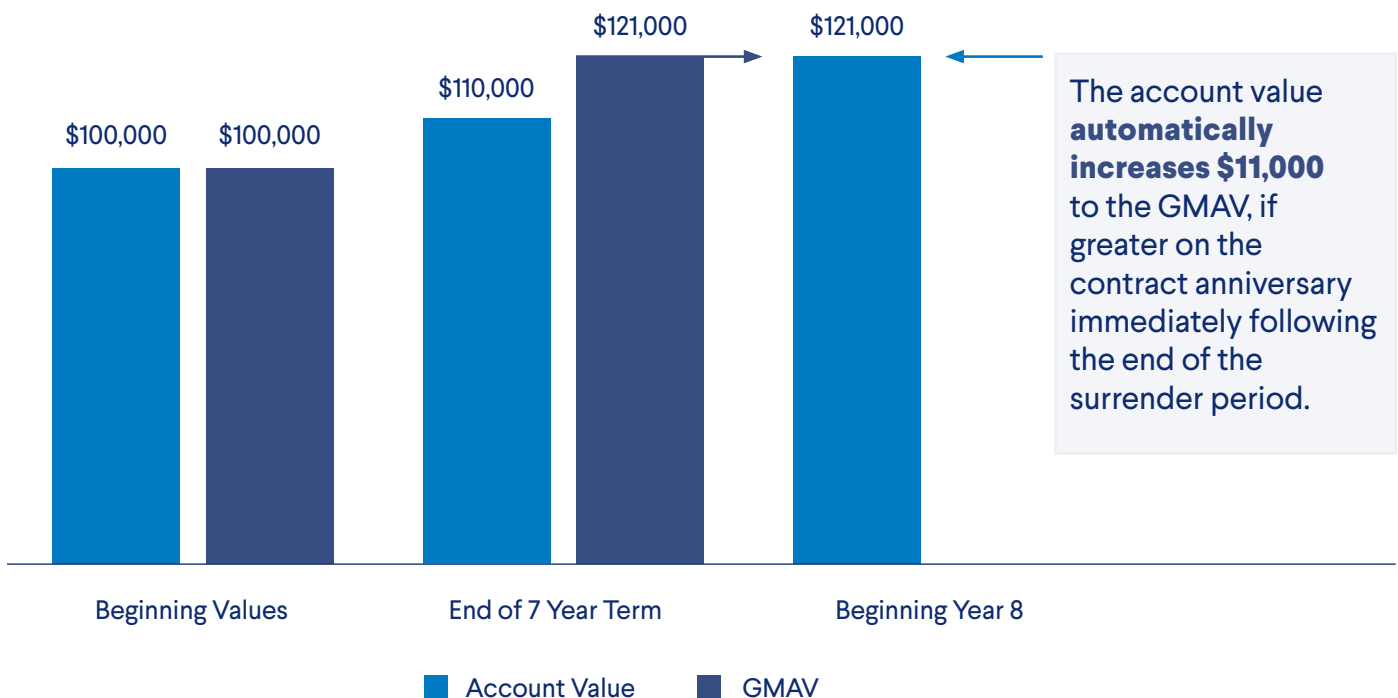
- **5-year surrender period**

GMAV guarantees that your annuity's account value will be at least 115% of the initial premium, less any withdrawals, at the 5th anniversary.

- **7-year surrender period**

GMAV guarantees that your annuity's account value will be at least 121% of the initial premium, less any withdrawals, at the 7th anniversary.

How GMAV protects your money



This hypothetical example is for illustrative purposes only and does not reflect a specific annuity or an actual account value. It does not include fees or expenses which would lower performance. It assumes the following: a \$100,000 initial purchase payment into the TruMax® Fixed Index Annuity; a 7-year surrender period; no withdrawals are taken; a Guaranteed Minimum Account Value of 121%.

Access to your money

Occasionally, unexpected situations arise where you may need access to your money. If that happens, you have options.

1 Take withdrawals from your account value

Free withdrawals – you can take 5% of the total premium during the first contract year. After the first contract year, you may take up to 10% of the last contract anniversary value. Both options are free of surrender charges and any applicable Market Value Adjustment. You have full access to the account value in your annuity after five or seven years, depending on which product you choose.

Partial or full withdrawals – you have the flexibility, should you need it, to take more than your free withdrawal amount. If you elect to withdraw more, please note that surrender charges and a Market Value Adjustment (MVA) may apply.

2 Turn your annuity into an income stream

You also have the option to annuitize your contract. TruMax® offers several options to provide you with guaranteed income for you, or you and your spouse. Please refer to page 10 for more details.

Surrender charge exceptions	
Required Minimum Distributions (RMDs)	If you are required to take a RMD, and that RMD is more than your free withdrawal amount, you may take the entire RMD without a surrender charge.
Bailout Provision	You may make full or partial withdrawals from your annuity without a surrender charge or market value adjustment if the renewal cap rate for the S&P 500 1-year point-to-point with cap index strategy falls below the bailout cap rate.
Nursing home/terminal illness ¹	You may withdraw money from your annuity, without a surrender charge, to pay for an eligible nursing home or hospice care.

Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA).

¹ Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

TruMax[®] fixed index annuity

Product summary

Issue ages	18-85									
Minimum initial premium	\$25,000 for both qualified and nonqualified money; Flexible premium deferred annuity									
Subsequent premiums ¹	Minimum: \$500; Maximum: Total premiums cannot exceed \$1M without prior approval									
Plan types	Nonqualified, IRA, SEP-IRA and Roth IRA									
Free withdrawal amount ²	5% of the total premiums during the first contract year; 10% of the last contract anniversary value or required minimum distribution (RMD), if greater, in the contract years thereafter									
Surrender charges ³	5 or 7-year surrender charge schedule available. Non-rolling schedule:									
		Year	1	2	3	4	5	6	7	8+
	Standard schedule	5-Year	8%	8%	7%	6%	5%	0%	0%	0%
		7-Year	8%	8%	7%	6%	5%	4%	3%	0%
	California schedule	5-Year	8%	8%	7.20%	6.20%	5.20%	0%	0%	0%
7-Yer		8%	8%	7.20%	6.20%	5.20%	4.15%	3.15%	0%	
Market value adjustment State variations apply	Applies to withdrawals and surrenders greater than the free withdrawal amount. Waived at death or within bailout window									
Annuitization ⁴	Available one year from contract issue: <ul style="list-style-type: none">• Single-life only• Single-life with 10 – 30-year period certain• Joint and survivor life									
Maximum annuitization age	95									
Death Benefit	Greater of account value or surrender value									
No-cost benefits ⁵	GMAV; Bailout provision; nursing home waiver; terminal illness waiver									

¹ Subsequent premiums not permitted after any owner/annuitant has attained age 85.

² Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA).

³ With a non-rolling surrender charge, all premiums are free from surrender charges at the end of the surrender charge schedule.

⁴ We may offer other options other than those listed. Please refer to the contract for details.

⁵ Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

Delaware Life and you

It's our mission at Delaware Life Insurance Company to offer our clients practical solutions with easy-to-understand features and deliver them with clarity and integrity. We aim to provide a seamless experience that gives our clients exactly what they're looking for:

- Comfort of understanding
- Confidence of transparency
- Streamlined products without needless features

We are focused on addressing the real issues of retirement and legacy planning, providing solutions for both accumulation and income. That's why we offer annuities with the potential for growth, and for income, that can last a lifetime—so our customers can plan for new adventures in retirement.

We can help you reach your retirement destination



Key terms

Point-to-Point Crediting	The growth rate determined by comparing the index's value at the beginning of the Crediting Period to its value at the end of the Crediting Period.
Index Cap Rate	The maximum percentage of interest, as part of an Index Strategy, that can be credited to any Account Value that is allocated to an Index Account for a given Term.
Performance Trigger Interest Rate	A declared percentage of interest that is credited to an Index Account as part of an Index Strategy when the performance of an index for a given Term is greater than zero.
Index Participation Rate	A factor applied to the performance of an index that is used to determine the index interest credit for an Index Strategy.
Rate Lock Period	For specified Index Accounts there is a Rate Lock Period—a set number of contract years during which the applicable Index Account Factors (ex: Cap Rate) are guaranteed. Index Accounts with a Rate Lock Period are only available at contract issue and must be held until the end of the Rate Lock Period.
Interest Credited	The total amount of interest credited to the account value for both the fixed rate and index-based strategies.
Crediting Period	The time period associated with each Index Account and Fixed Account, used to determine the interest credited. Each rate (Index Participation Rates, Cap Rates, Performance Trigger Interest Rates and/or Fixed Interest Rates) associated with a given Index Account or Fixed Account will not change during the Term, but is subject to change at the start of each new Term.



Important Information

Invesco QQQ ETF

Invesco Capital Management LLC (“ICM”) serves as sponsor of Invesco QQQ TrustSM, Series 1 (“Invesco QQQ ETF”) and Invesco Distributors, Inc. (“IDI”), an affiliate of ICM serves as distributor for Invesco QQQ ETF. The mark “Invesco” is the property of Invesco Holding Company Limited and is used under license. That trademark and the ability to offer a product based on Invesco QQQ ETF have been licensed for certain purposes by Delaware Life Entity Insurance Company and its wholly-owned subsidiaries and affiliates (collectively, “Delaware Life”). Products offered by Delaware Life are not sponsored, endorsed, sold or promoted by ICM or Invesco Holding Company Limited, and purchasers of such products do not acquire any interest in Invesco QQQ ETF nor enter into any relationship with ICM or its affiliates. ICM makes no representations or warranties, express or implied, to the owners of any products offered by Delaware Life. ICM has no obligation or liability for any errors, omissions, interruptions or use of Invesco QQQ ETF or any data related thereto, or with the operation, marketing trading or sale of any products or services offered by Delaware Life.” Nasdaq®, Nasdaq-100®, and QQQ, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the “Corporations”) and are licensed for use by Invesco Capital Management LLC and sub-licensed to Delaware Life. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

S&P Dow Jones Indices

The S&P 500® (the “Index”) is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJ”) and has been licensed for use by Delaware Life Insurance Company (“Delaware Life”). S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx®, and CDX® are trademarks of S&P Global, Inc. or its affiliates (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); It is not possible to invest directly in an index. TruMax® fixed index annuity is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, or any of their respective affiliates (collectively, “S&P Dow Jones Indices”). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the TruMax® fixed index annuity or any member of the public regarding the advisability of investing in securities generally or in TruMax® fixed index annuity particularly or the ability of the Indices to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices’ only relationship to Delaware Life with respect to the Indices is the licensing of the Index and certain trademarks, service marks, and/or trade names of S&P Dow Jones Indices and/or its licensors. The Indices are determined, composed, and calculated by S&P Dow Jones Indices with regard to Delaware Life or the TruMax® fixed index annuity. S&P Dow Jones Indices has no obligation to take the needs of Delaware Life or the owners of TruMax® fixed index annuity into consideration in determining, composing or calculating the Indices. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing, or trading of TruMax® fixed index annuity. There is no assurance that investment products based on the Indices will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisory, commodity pool operator, broker-dealer, fiduciary, promoter” (as defined in the Investment Company Act of 1940, as amended), “expert” as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, cryptocurrency or other assets within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, cryptocurrency or other assets, nor is it considered to be investment advice or commodity trading advice.

NEITHER S&P DOW JONES INDICES NOR THIRD-PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE INDICES OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES AND MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY DELAWARE LIFE, OWNERS OF THE TRUMAX® FIXED INDEX ANNUITY, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDICES OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE LICENSEE PRODUCT REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND DELAWARE LIFE, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

Barclays and First Trust®

Neither Barclays Bank PLC (“BB PLC”) nor any of its affiliates (collectively ‘Barclays’) is the issuer or producer of Delaware Life TruMax® fixed index annuity and Barclays has no responsibilities, obligations or duties to investors in Delaware Life TruMax® fixed index annuity. The First Trust Capital Strength® Barclays 5% Index (the ‘Index’), together with any Barclays indices that are components of the Index, is a trademark owned by Barclays and, together with any component indices and index data, is licensed for use by Delaware Life Insurance Company as the issuer or producer of Delaware Life TruMax® fixed index annuity (the ‘Issuer’).

Barclays’ only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled and published by BB PLC in its role as the index sponsor (the ‘Index Sponsor’) without regard to the Issuer or the Delaware Life TruMax® fixed index annuity or investors in the Delaware Life TruMax® fixed index annuity. Additionally, Delaware Life Insurance Company as issuer or producer of Delaware Life TruMax® fixed index annuity may for itself execute transaction(s) with Barclays in or relating to the Index in connection with Delaware Life TruMax® fixed index annuity. Investors acquire Delaware Life TruMax® fixed index annuity from Delaware Life Insurance Company and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in Delaware Life TruMax® fixed index annuity. The Delaware Life TruMax® fixed index annuity is not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the Delaware Life TruMax® fixed index annuity or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

First Trust®, First Trust & Design®, and First Trust Capital Strength® (“Mark”) are registered trademarks of First Trust Portfolios L.P. (“First Trust”) and have been licensed for use by Barclays. The First Trust Capital Strength Index is a trademark of NASDAQ OMX Group, Inc (“NASDAQ”). The First Trust Capital Strength® Barclays 5% Index (the “Index”) is not sponsored, endorsed, sold or promoted by First Trust or NASDAQ. FIRST TRUST AND NASDAQ MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY BARCLAYS, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OWNERS OF THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARK, THE INDEX, OR METHODOLOGY (THE CAPITAL STRENGTH METHODOLOGY USED AS A COMPONENT OF THE INDEX). FIRST TRUST AND NASDAQ EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

Morgan Stanley

This product is not sponsored, endorsed, sold, or promoted by Morgan Stanley or any of its affiliates. Neither Morgan Stanley nor any other party (including, without limitation, any calculation agents or data providers) makes any representation or warranty, express or implied, regarding the advisability of purchasing this product. The Morgan Stanley Global Opportunities Index (the “Index”) is the exclusive property of Morgan Stanley. Morgan Stanley and the Index are service marks of Morgan Stanley and have been licensed for use by Delaware Life Insurance Company for certain purposes. Morgan Stanley will not have any obligation or liability to owners of this product in connection with the administration or marketing of this product, and neither Morgan Stanley nor any other party guarantees the accuracy and/or the completeness of the Index or any data included therein. Morgan Stanley and its affiliates may engage in transactions involving components of the Index for their proprietary accounts and/or for accounts of their clients, which may affect the value of such components and the level of the Index.

No purchaser, seller, or holder of this instrument, or any other person or entity, should use or refer to any Morgan Stanley trade name, trademark, or service mark to sponsor, endorse, market, or promote this product without first contacting Morgan Stanley to determine whether Morgan Stanley’s permission is required. Under no circumstances may any person or entity claim any affiliation with Morgan Stanley without the prior written permission of Morgan Stanley.

There are risks associated with any product linked to this Index:

- Allocation to a crediting method using the Index provides the potential for interest to be credited based in part on the performance of the Index.
- The Index may not increase in value due to a number of factors and as a result there may be no interest credited to the annuity contract.
- Because the Index has a consistent volatility target, the Index performance will not match the performance of the underlying Index components and may dampen the performance of the Index in rising markets.
- The Index has a limited performance history and past performance is no indication of future performance.
- The Index may be composed of a small number of index components at any given time and the performance of the Index involves risk associated with international and U.S. equities and bonds, commodities, and precious metals, which may impact the Index value and the interest credited to the annuity contract.

Premiums allocated to a crediting method using the Index is not a direct investment in the stock markets, bond markets, commodities, precious metals, or in the index. Purchasers of products linked to the Index will have no access to the components underlying the Index. The Index is calculated on an excess return basis.

Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

Fixed index annuities are not securities and do not participate directly in the stock market or any index, and are not investments. It is not possible to invest directly in an index.

Annuities are issued and guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN).

Products, riders, and features may vary by state, may not be available in all states, and are available for an additional fee. Products may vary by firm/ broker-dealer. Ask your financial professional for more information.

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Withdrawals will reduce the account value and may result in a surrender charge and a market value adjustment (MVA). Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s— are already tax-deferred. Therefore, a deferred annuity should only be used to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Customers buying an annuity to fund an IRA or qualified retirement plan should do so for reasons other than taxdeferral. IRAs and qualified plans --such as 401(k)s and 403(b)s --are already tax-deferred. Therefore, an annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral.

For use with policy forms ICC17-DLIC-FIA-17, DLIC-FIA-17. Policy and rider form numbers may vary by state.

Delaware Life Insurance Company is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

This brochure is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.

delawarelife.com

Service Center: P.O. Box 80428, Indianapolis, IN 46280

Sales Support: 844.DEL.SALE (844.335.7253)

Customer Service: 800.374.3714

© 2025 Delaware Life Insurance Company

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**