



Delaware Life Pinnacle MYGA

Renewal FAQ



Q. What is the timeline for renewing a Delaware Pinnacle MYGA contract?

1. **45-days prior to contract maturity date**, a renewal letter is generated and mailed to both the advisor and the contract owner. This letter outlines the contract owner's renewal options and includes the interest rates available for renewing contracts.

Please note: At time of renewal your clients will receive the rate displayed on their renewal letter.

2. **30-days prior to contract maturity date**, the renewal window opens and instructions can be sent for renewal processing. If no instructions are received, the contract will automatically renew.

** For the state of Delaware and Florida renewals, please refer to questions on page 2.

Q. What if I want to submit instructions prior to the 30-day window?

Renewal instructions can be submitted and held up to 60-days prior to the transaction date, but the request to process at a later date **must** be clearly noted on the first page of the request.

Q. When will the surrender instructions be processed?

If surrender instructions are submitted within 30-days of the maturity date, the transaction will be pending until the maturity date. For immediate processing, please add **"process immediately"** on the first page of the request.

Q. Can the client make additions within the window?

No.

Q. Can the client do a partial 1035?

Yes.

Q. Can the client do a partial cash surrender?

Yes.

Q. What liquidity does the client have after renewal?

The client has 10% liquidity in the first year of the renewal.

Q. Will the policy number stay the same after renewal?

Yes.

State of Delaware Renewals for Pinnacle MYGA: No renewal can go beyond the first contract term. When a policy's guaranteed interest period is complete, the policy is then put into a 1-year option without CDSC or MVA unless the policyholder elects a new term.

State of Florida Renewals for Pinnacle MYGA: No renewal can go beyond the first contract term. When a policy's guaranteed interest period is complete, the policy is then put into a 1-year option without CDSC or MVA unless the policyholder elects a new term.

Q. Where can I review my Delaware Life Business?

Go to accounts.delawarelife.com. If you are not already registered, click "register" to sign up for a temporary password.

Delaware Life Insurance Company is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico and the U.S. Virgin Islands and is a member of Group One Thousand One, LLC ("Group1001").

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as individualized investment, legal or tax advice. To obtain such advice, please consult with an appropriate professional.

FOR FINANCIAL PROFESSIONAL USE ONLY. NOT FOR USE WITH THE GENERAL PUBLIC.

MYGARENEWALFAQ

2025110029 EXP 11/07/2028