


# Snapshot: Target Growth 10<sup>®</sup> Fixed Index Annuity

Core Annuity Features																							
Issue ages	18-80																						
Minimum initial premium payment	\$25,000 for both qualified and nonqualified money; flexible premium deferred annuity																						
Subsequent payments <sup>1</sup>	Minimum: \$500 Maximum total premium cannot exceed \$1M without prior approval																						
Available indices & fixed account	<ul style="list-style-type: none"> <li>Multiple index options including the S&amp;P 500<sup>®</sup> Index</li> <li>1-year fixed account</li> </ul>  <p>Scan or click for current rates</p>																						
Free withdrawal amount <sup>2</sup>	10% of the total premium during the first contract year; 10% of the last contract anniversary value or required minimum distribution (RMD), if greater, in the contract years thereafter																						
Surrender charge period <sup>3</sup>	Standard 10-year non-rolling surrender charge period <table border="1" data-bbox="464 1041 1487 1142"> <thead> <tr> <th>Year 1</th> <th>Year 2</th> <th>Year 3</th> <th>Year 4</th> <th>Year 5</th> <th>Year 6</th> <th>Year 7</th> <th>Year 8</th> <th>Year 9</th> <th>Year 10</th> <th>Year 11+</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table>	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11+	10%	10%	10%	10%	10%	9%	8%	7%	6%	5%	0%
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11+													
10%	10%	10%	10%	10%	9%	8%	7%	6%	5%	0%													
Market value adjustment <i>State variations apply</i>	Applies to withdrawals and surrenders greater than the free withdrawal amount; waived at death or within bailout window																						
Annuitization <sup>4</sup>	<ul style="list-style-type: none"> <li>Max annuitization age: 95</li> <li>Single-life only; single-life with period certain; joint and survivor life</li> </ul>																						
Death benefit	Greater of account value or surrender value																						
Index account features																							
Flex-Lock index account options	Flex-lock index account options guarantee that the initial crediting rate set at issue will not change for the length of the surrender charge period. These options are only available at issue and may not be available with all index options.																						
Additional no-cost benefits																							
Guaranteed minimum account value (GMAV) <sup>5</sup>	Guarantees that your annuity's account value will be at least 125% of the initial premium, less any withdrawals, at the 10th anniversary.																						
Bailout provision	You may make one-time partial or full withdrawal from your annuity without a surrender charge or market value adjustment if the renewal cap rate for the S&P 500 <sup>®</sup> 1-year point-to-point with cap index strategy falls below the bailout cap rate.																						
Nursing home & terminal illness waivers <sup>6</sup>	<ul style="list-style-type: none"> <li>After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care.</li> <li>Contract must be purchased prior to owner's attained age of 76 for the nursing home waiver.</li> </ul>																						

# What is a fixed index annuity?

A fixed index annuity (FIA) is an insurance product that is designed to help you meet your long-term retirement needs. An FIA may help you:

- **Grow your money**—earn interest based on the performance of the indexed-linked crediting options or fixed account.
- **Protect your money**—lock in gains each year to protect your account value from market drops.
- **Convert your savings into retirement income, including income for life.**

<sup>1</sup> Subsequent payments not permitted after any owner/annuitant has attained age 85.

<sup>2</sup> Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA).

<sup>3</sup> With a non-rolling surrender charge, all payments are free from surrender charges at the end of the surrender charge schedule. Below are the state-specific and California-only surrender schedules. **The state-specific surrender schedule is for use in the following states: AK, CT, DC, DE, FL, IA, ID, IN, MA, MD, MN, MO, MT, NJ, OH, OR, PA, SC, TX, UT, VA, WA.**

	Year	1	2	3	4	5	6	7	8	9	10	11+
State-specific schedule	10-Year	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
California schedule	9-Year	9.20%	8.20%	7.20%	6.20%	5.20%	4.15%	3.15%	2.10%	1.05%	0%	0%

<sup>4</sup> We may offer other options other than those listed. Please refer to the contract for details.

<sup>5</sup> In the state of California, the GMAV guarantees 122% at the 9th anniversary.

<sup>6</sup> Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

Your fixed-indexed annuity does not actually invest directly in any of these indices. Purchase payments allocated to a crediting method using any indices are not direct investments in the stock markets, bond markets, commodities, precious metals, or indices. Purchasers of fixed-indexed annuities will have no access to the indices' underlying components.

## Standard & Poor's®

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## Delaware Life

In certain market scenarios, such as a rising equity market when volatility is high or increasing, reductions in positive performance of a volatility controlled index could result in less interest being credited to an index account than if the volatility controlled index did not use a volatility control strategy that can limit positive performance. Conversely, in a declining equity market, when volatility is high or increasing, reductions in negative performance of the volatility controlled index could result in more interest being credited to an index account than if the volatility controlled index did not use a volatility control strategy. However, in such a declining market, the benefit from the volatility control strategy would be limited by the floor to the contract. In general, we incur less expense for the hedging transactions we use to mitigate our risk in providing contract guarantees to you for a volatility controlled index than for other indexes in the contract.

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN). Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms ICC17-DLIC-FIA-17 and DLIC-FIA-17. Policy and rider form numbers may vary by state. Products, riders, and features may vary by state and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

Delaware Life Insurance Company (Zionsville, IN) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

This brochure is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

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