


# Snapshot: Growth Pathway<sup>®</sup> Fixed Index Annuity

Core Annuity Features																														
Issue ages	18-85																													
Minimum initial premium payment	\$10,000 for both qualified and nonqualified money; Flexible premium deferred annuity																													
Subsequent payments <sup>1</sup>	Minimum: \$500 Maximum total premium cannot exceed \$1M without prior approval																													
Available indices & fixed account	<ul style="list-style-type: none"> <li>• 4 index options including the S&amp;P 500<sup>®</sup> Index</li> <li>• Multiple interest crediting strategies</li> <li>• 1-year fixed account</li> </ul>  <p>Scan or click for current rates</p>																													
Free withdrawal amount <sup>2</sup>	10% of the total purchase payments during the first contract year; 10% of the last contract anniversary value or required minimum distribution (RMD), if greater, in the contract years thereafter.																													
Surrender charge period <sup>3</sup>	<p>Standard 5 and 7-year non-rolling surrender charge period</p> <table border="1"> <thead> <tr> <th></th> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8+</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Standard schedule</td> <td>5-Year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>7-Year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>0%</td> </tr> </tbody> </table>		Year	1	2	3	4	5	6	7	8+	Standard schedule	5-Year	9%	8%	7%	6%	5%	0%	0%	0%	7-Year	9%	8%	7%	6%	5%	4%	3%	0%
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Market value adjustment <i>State variations apply</i>	Applies to withdrawals and surrenders greater than the free withdrawal amount; Waived at death or within bailout window																													
Annuitization <sup>4</sup>	<ul style="list-style-type: none"> <li>• Max annuitization age: 95</li> <li>• Single-life only; single-life with period certain; joint and survivor life</li> </ul>																													
Death Benefit	Greater of account value or surrender value																													
Additional no-cost benefits																														
Guaranteed Minimum Account Value (GMAV)	<ul style="list-style-type: none"> <li>• <b>5-year surrender period:</b> Guarantees that your annuity's account value will be at least 115% of the initial premium, less any withdrawals, at the 5th anniversary.</li> <li>• <b>7-year surrender period:</b> Guarantees that your annuity's account value will be at least 121% of the initial premium, less any withdrawals, at the 7th anniversary.</li> </ul>																													
Bailout provision	You may make full or partial withdrawals from your annuity without a surrender charge or market value adjustment if the renewal cap rate for the S&P 500 <sup>®</sup> 1-year point-to-point with cap index strategy falls below the bailout cap rate																													
Nursing Home & Terminal Illness waivers <sup>5</sup>	<ul style="list-style-type: none"> <li>• After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care.</li> <li>• Contract must be purchased prior to owner's attained age of 76 for the nursing home waiver.</li> </ul>																													

# What is a fixed index annuity?

A fixed index annuity (FIA) is an insurance product that is designed to help you meet your long-term retirement needs. An FIA may help you:

- Grow your money—earn interest based on the performance of the indexed-linked crediting options or fixed account.
- Protect your money—lock in gains each year to protect your account value from market drops.
- Convert your savings into retirement income, including income for life.

<sup>1</sup> Subsequent payments not permitted after any owner/annuitant has attained age 85.

<sup>2</sup> Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA).

<sup>3</sup> With a non-rolling surrender charge, all payments are free from surrender charges at the end of the surrender charge schedule. Below is the California-only surrender schedule.

	Year	1	2	3	4	5	6	7	8+
California schedule	5-Year	9.20%	8.20%	7.20%	6.20%	5.20%	0%	0%	0%
	7-Year	9.20%	8.20%	7.20%	6.20%	5.20%	4.15%	3.15%	0%

<sup>4</sup> We may offer other options other than those listed. Please refer to the contract for details.

<sup>5</sup> Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

## Standard & Poor's®

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## Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

## delawarelife.com

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NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**

Fixed index annuities are not securities and do not participate directly in the stock market or any index and are not investments. It is not possible to invest directly in an index.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN). Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms ICC22-DLIC-FIA, DLIC22-FIA. Policy and rider form numbers may vary by state. Products, riders, and features may vary by state, and may not be available in all states. Products may vary by firm/broker-dealer. Ask your financial professional for more information.

Delaware Life Insurance Company (Zionsville, IN) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

This snapshot is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.