




TruePath Income™ Fixed Index Annuity

Product Snapshot



Core annuity features

Issue ages	45-85																																				
Minimum initial premium payment	\$25,000 for both qualified and nonqualified money																																				
Subsequent payments¹	<ul style="list-style-type: none"> • During first contract year only (modified single premium index annuity) • Minimum: \$500 • Maximum total premium cannot exceed \$2M without prior approval 																																				
Index options, Precision Portfolios & fixed account	<ul style="list-style-type: none"> • Index crediting options from world-class managers • Pre-set multi-index portfolios for diversification • 1-year fixed account  <p>Scan or click for current rates</p>																																				
Surrender charge period²	<table border="1"> <thead> <tr> <th>Surrender charge %</th> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> </tr> </thead> <tbody> <tr> <td>Standard</td> <td></td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> </tr> <tr> <td>California</td> <td></td> <td>8.25%</td> <td>6.75%</td> <td>5.75%</td> <td>4.75%</td> <td>3.75%</td> <td>2.75%</td> <td>1.75%</td> <td>0.50%</td> <td>0.50%</td> <td>0%</td> </tr> </tbody> </table>	Surrender charge %	Year	1	2	3	4	5	6	7	8	9	10	Standard		10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	California		8.25%	6.75%	5.75%	4.75%	3.75%	2.75%	1.75%	0.50%	0.50%	0%
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Free withdrawal amount³	10% of the total premium payments during the first contract year; greater of 10% of the last contract anniversary account value or required minimum distribution (RMD) amount, if any, in the contract years thereafter																																				
Market value adjustment (MVA) <i>State variations apply</i>	Applies to withdrawals and surrenders greater than the free withdrawal amount; Waived at death																																				
Annuitization⁴	<ul style="list-style-type: none"> • Maximum annuitization age: 100 • Single-life only; single-life with period certain; joint and survivor life 																																				
Death benefit	The greater of the account value or surrender value on the date we receive due proof of death																																				
Additional no-cost benefits																																					
Nursing home & terminal illness waivers⁵ <i>Not available in CA</i>	<ul style="list-style-type: none"> • After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care • Contract must be purchased prior to owner's attained age of 76 for the nursing home waiver 																																				

¹ Subsequent payments not permitted after any owner/annuitant has attained age 85.

² All payments are free from surrender charges at the end of the surrender charge schedule.

³ Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals may result in a surrender charge or MVA.

⁴ We may offer options other than those listed. Please refer to the contract for details.

⁵ Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

Guaranteed Lifetime Withdrawal Benefit (GLWB) – Required at issue

Growth and income strategy options	Accumulating income	
	The GLWB offers accumulation flexibility with your choice of two distinct growth strategies based on your retirement timeline. Your growth strategy determines how your withdrawal benefit base is credited.	
	Ready strategy (Income sooner)	Build strategy (Income later)
	25% GLWB premium bonus on first-year premiums, plus 6.75% annual compound interest for up to 10 years	9.75% annual compound interest for up to 10 years
	Distributing income	
	Choose an income strategy that is right for you. Your income strategy and your coverage type (single life or joint life) determine which set of lifetime withdrawal percentages we'll use to calculate your income.	
Lifetime withdrawal percentages	Level income strategy	Rising income strategy
	<ul style="list-style-type: none"> This option provides higher guaranteed and predictable lifetime income than the Rising income strategy. Your annual withdrawal amount will remain level after the income start date but will increase if you experience a step-up to the account value. 	<ul style="list-style-type: none"> While you'll start with a lower income amount than the Level income strategy, electing this option gives you the opportunity to secure higher income over time. Your annual withdrawal amount may increase each year after the income start date based on the combined annual performance of your index and fixed account and a 100% performance multiplier.
Chronic illness income multiplier <i>Not available in CA</i>	If you are unable to perform at least two of the six activities of daily living and all eligibility requirements are met, we will increase your annual withdrawal amount (AWA) by 200% for up to five years at no additional cost.	
Annual cost	1.20% of withdrawal benefit base for single life or joint life	

Lifetime withdrawal percentages are based on your age as of the income start date and are used to determine your annual withdrawal amount.⁶

Age @ income start	Level income – single life	Rising income – single life
55	5.08%	3.28%
60	5.69%	3.89%
65	6.27%	4.47%
70	6.69%	4.89%
75	7.10%	5.30%
80	7.51%	5.71%
85	8.07%	6.27%

- Joint life percentages are reduced 0.50%
- Percentages increase annually for each attained age. Please refer to the Lifetime Income Reference Guide for more details.



Scan or click for guide

⁶ The maximum amount that can be withdrawn in a contract year without reducing the withdrawal benefit base. Calculated annually on the anniversary of the income start date by multiplying the withdrawal benefit base by the lifetime withdrawal percentage. The AWA can change from contract year to contract year due to excess withdrawals.

What is a fixed index annuity?

A fixed index annuity (FIA) is an insurance product that is designed to help you meet your long-term retirement needs. An FIA may help you:

- Grow your money—earn interest based on the performance of the indexed-linked crediting options or fixed account.
- Protect your money—lock in gains each year to protect your account value from market drops.
- Convert your savings into retirement income, including income for life.

Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

Fixed index annuities are not securities and do not participate directly in the stock market or any index and are not investments. It is not possible to invest directly in an index.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company. Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms ICC24-DLIC-FIA-MSP, ICC24-DLIC-FIA-GLWB-L, ICC24-DLIC-FIA-GLWB-LB, ICC24-DLIC-FIA-GLWB-I, ICC24-DLIC-FIA-GLWB-IB. Policy and rider form numbers may vary by state. Products, riders, and features may vary by state, and may not be available in all states. Products may vary by firm/broker-dealer. Ask your financial professional for more information

Delaware Life Insurance Company (Zionsville, IN) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

This snapshot is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.

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