



# Grow, Protect, and Solve retirement your way

Delaware Life Accelerator Prime<sup>®</sup>  
Variable Annuity



# Consider what's important

Americans use insurance to protect their most important assets—their home, their car and their health—from a catastrophic event. At Delaware Life, we provide insurance to protect what is often your second biggest asset—your retirement savings.

Why? Because it is a certainty that at some point in your retirement, you will encounter a bear market. In fact, the average retiree will likely face a bear market every 5 years (Bear markets typically represent a loss of more than 20%)—that's 4 or 5 bear markets over a 20-30-year retirement.<sup>1</sup>



0.25%

Chance of a fire in a home in a year<sup>2</sup>



0.69% to 1.15%

Chance of death by age 60 for women and men<sup>4</sup>



2.02%

Chance of a car accident in one year<sup>3</sup>



up to 100%

Chance of a bear market in a 30-year retirement if market history repeats itself. (there have been 15 bear markets since 1945)<sup>1</sup>



<sup>1</sup> Source: Hartford Funds, 10 Things You Should Know About Bear Markets, 2023. Data as of 12/31/2022.

<sup>2</sup> <https://www.nfpa.org/-/media/Files/News-and-Research/Fire-statistics-and-reports/US-Fire-Problem/osFireLoss.pdf> and <https://www.census.gov/quickfacts/fact/table/US/PST045222>. Data based on 2021 statistics.

<sup>3</sup> <https://crashstats.nhtsa.dot.gov/Api/Public/ViewPublication/813454>. Data based on 2021 statistics.

<sup>4</sup> <https://www.finder.com/life-insurance/odds-of-dying>. Data as of February 24, 2023.

# Protection may start with a variable annuity

While stocks, bonds and mutual funds have been familiar ground for investors, fewer people are familiar with variable annuities. Variable annuities may be an excellent solution when you are planning for the **EXPECTED** and preparing for the **UNEXPECTED** in retirement.

If you're looking for a strategy that can offer a more secure retirement, consider Accelerator Prime® Variable Annuity (APVA) from Delaware Life. APVA is a long-term investment designed for potential growth and retirement income. APVA provides you with:



## Growth Opportunity

Choose from a range of investment options from well-known and respected money managers to help grow your retirement savings tax-deferred.



## Downside Protection

Protect your retirement savings with a lifetime guarantee that provides predictability, regardless of market conditions.



## Flexible Solutions

You have access to built-in features that are designed to adapt to, and solve for, your changing needs in retirement.

All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company, and do not protect the value of underlying investment options within a variable annuity, which are subject to risk.

# Guarantee that you protect what's important

APVA can give you the confidence to stay invested in the market and the peace of mind protection provides. Whether you are looking for **asset protection**, **income protection** or **legacy protection**, we've got the features and optional riders to help grow your money.

## Protect Income

### Income Boost<sup>SM</sup>

Guaranteed Lifetime Withdrawal Benefit

**Growth potential and investment freedom with income guarantees**

- **7.50%** simple interest bonus
- **5.40%** guaranteed lifetime income at age 65
- **Open architecture:** 90+ investment options
- **Annual cost:** 1.35% of the withdrawal benefit base for both Single and Joint Life options<sup>1</sup>

#### May be a good fit if you:

- Are seeking maximum upside potential and guaranteed lifetime income
- Want investment freedom and choice

### Income Control<sup>SM</sup>

Guaranteed Lifetime Withdrawal Benefit

**Higher income guarantees with growth potential**

- **7.50%** simple interest bonus
- **6.00%** guaranteed lifetime income at age 65
- Range of blended investment options
- **Annual cost:** 1.35% of the withdrawal benefit base for both Single and Joint Life options<sup>1</sup>

- Are looking for the highest guaranteed lifetime income with upside potential
- Want balanced investment options that can grow income

## Protect Assets

### Armor<sup>SM</sup>

Guaranteed Minimum Accumulation Benefit

**Greater investment protection without sacrificing upside**

- **Floor Protection:** guarantees minimum contract value after a set time
- **7-year:** guarantees **100%** of initial purchase payment
- **10-year:** guarantees **110%** of initial purchase payment
- Range of blended investment options
- **Annual cost:** 0.60% of the GMAB base<sup>1</sup>

#### May be a good fit if you:

- Want downside protection—and are risk averse
- Are seeking contract value focus instead of guaranteed income
- Want the opportunity to capture market upside without assuming any risk

<sup>1</sup> Optional benefit fees are charged at the end of each quarter and are deducted proportionately from the contract value. They are in addition to fees and charges associated with the base annuity.



Click or Scan to solve for your essential spending needs with our M.U.S.T.-haves calculator

## Armor Flex<sup>SM</sup>

Guaranteed Market Protection Benefit

### Maximum investment upside with some downside protection

- **Buffer Protection:** Protects against specified amount of loss for a guaranteed term
- **7-year:** protects up to **10%** of initial purchase payment
- **10-year:** protects up to **20%** of initial purchase payment
- **Open architecture:** 90+ investment options
- **Annual cost:** 0.35% of the GMPB base<sup>1</sup>

### May be a good fit if you:

- Want a measure of downside protection—willing to take on some risk
- Are seeking contract value focus instead of guaranteed income
- Want to participate in dividends and market upside, with no caps

# Protect Legacy

## Return of Premium Death Benefit

### Wealth preservation with growth opportunity

- Pays beneficiaries the greater of the contract value, or Return of Premium Value (ROP Value)<sup>2</sup>
- **Open architecture:** 90+ investment options
- **Annual cost:** 0.10% of ROP base<sup>1</sup>

### May be a good fit if you:

- Want to leave a lasting legacy for loved ones
- Are looking to preserve and grow a portion of your savings for future generations

## Highest Anniversary Value Death Benefit

### More growth opportunity with wealth preservation

- Pays beneficiaries the greatest of the contract value, the ROP value or the Highest Anniversary Value (HAV value)<sup>2</sup>
- **Open architecture:** 90+ investment options
- **Annual cost:** 0.25% of HAV base<sup>1</sup>

<sup>2</sup> ROP value and HAV value are adjusted for any withdrawals. HAV value is also adjusted for any later purchase payments and withdrawals made between the anniversary and death benefit date.

Click or Scan to view the APVA Product Overview



# Flexibility to adapt as your needs change

Everybody has a plan until life hits them with the unexpected. With APVA, you have the flexibility to adapt as your needs and goals change—from accumulating and protecting assets to creating and distributing lifetime income throughout the different stages of your retirement.

## Investment Flexibility

- **You want the ability to stay ahead of inflation.** Open architecture provides you with access to the available investment options<sup>1</sup> giving you the flexibility to change your portfolio as your needs change.
- **You have additional money and would like to add to your annuity contract.** You can add money to your APVA contract at any time. Please note that each purchase payment will have its own surrender charge schedule.<sup>2</sup>

## Income Flexibility

- **You are unsure if you need single or joint income.** You have the flexibility to choose guaranteed lifetime income for you, or you and your spouse—and you can wait until you're ready to take income to make your selection.<sup>3</sup> Prior to starting lifetime income, you also have the flexibility to add your spouse, if you are married after you purchase the contract.
- **You want to start taking income from your GLWB, but don't want to miss a bonus or a step-up.** You are eligible to receive either a pro-rated benefit base bonus or an additional step-up on the income start date—the date you turn on lifetime income.
- **You need access to money for emergencies—or opportunities.** You can take withdrawals while you are accumulating money or before you start taking lifetime income, without forfeiting a bonus (roll-up) or locking in a lifetime withdrawal percentage.<sup>4</sup>

## Retirement Flexibility

- **Your retirement goals have changed.** If you decide you need to change your focus from growing your money to generating retirement income, you have the flexibility to add the Flex Income Boost<sup>SM</sup> GLWB or the Flex Income Control<sup>SM</sup> GLWB to your APVA contract.<sup>5</sup>
- **You decide to just focus on growing your money.** If you decide you no longer need it, you can cancel an optional rider after a period of time.<sup>6</sup>

<sup>1</sup> Depending on your choice of rider.

<sup>2</sup> Total purchase payments cannot exceed \$3 Million if optional benefit is elected.

<sup>3</sup> Joint lifetime income is available at no additional cost.

<sup>4</sup> Withdrawals taken before taking lifetime income under the GLWB are considered early withdrawals and will reduce the GLWB rider bases, which may reduce the amount of future income. Withdrawals will also reduce the account value by the amount of the withdrawal. Please see the prospectus for additional details.

<sup>5</sup> Must not have an active GMAB or GMPB rider at the time of GLWB rider election.

<sup>6</sup> Not available with all optional riders. Please see the prospectus for additional details.

# Investments to help grow your savings

You select your investment portfolio from a diverse lineup of 90 investment options—all designed to help drive the growth of your Accelerator Prime® Variable Annuity. They cover a broad range of asset classes and investment styles across a spectrum of industries. Our investment options are managed by well-known, well-established investment management companies with an average of more than 70 years of investment experience.

## A diverse group of investment options

<b>Large Cap Value</b> 7 fund options	<b>Large Cap Blend</b> 11 fund options	<b>Large Cap Growth</b> 7 fund options	<b>Aggressive Allocation</b> 5 fund options
<b>Mid-Cap Value</b> 2 fund options	<b>Mid-Cap Blend</b> 1 fund option	<b>Mid-Cap Growth</b> 4 fund options	<b>Moderate Allocation</b> 18 fund options
<b>Small Cap Value</b> 3 fund options	<b>Small Cap Blend</b> 1 fund option	<b>Small Cap Growth</b> 2 fund options	<b>Cautious Allocation</b> 4 fund options

<b>Fixed Income</b> 10 fund options	<b>Global Equity</b> 6 fund options	<b>Specialty/Sector</b> 8 fund options
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Click or Scan for investment option performance



***This material must be preceded or accompanied by a product prospectus for the Accelerator Prime® Variable Annuity. You should carefully consider a variable annuity's risks, charges, and limitations, and investment goals of underlying investment options prior to making any investment decisions. This and other information is available in the product prospectus, as well as the underlying investment fund option prospectuses. These prospectuses are available from your financial professional or by calling 844.DEL.SALE (844.335.7253). Read them carefully before investing.***

Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk, so that, when withdrawn, it may be worth more or less than its original value, even when an optional living benefit is elected.

All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company, and do not protect the value of underlying investment fund options within a variable annuity, which are subject to risk.

Withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Withdrawals, including required minimum distributions (RMDs), will reduce the contract value and may reduce the living and death benefits and any optional riders. Withdrawals may be subject to withdrawal charges.

Products, riders, and features may vary by state, may not be available in all states, and their numbers may vary by state. Ask your financial professional for more information. This brochure is a general description of the product.

Customers buying an annuity to fund an IRA or qualified retirement plan should do so for reasons other than tax-deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, an annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral.

Delaware Life does not provide tax or legal advice. Any tax discussion is for general informational purposes only. Please refer to your tax advisor for advice about your specific situation.

The Accelerator Prime® Variable Annuity is issued by Delaware Life Insurance Company and distributed by its affiliated broker-dealer, Clarendon Insurance Agency, Inc. (member FINRA) located at 230 3rd Avenue, Waltham, MA 02451.

Issued on Contract: ICC21-DLIC-VA-C-01 (state variations may apply)

Rider Numbers: ICC21-DLIC-VA-GLWB-01-IB, ICC21-DLIC-VA-GLWB-02-IC, ICC21-DLIC-VA-GLWBFLEX-01-IB, ICC21-DLIC-VAGLWBFLEX-02-IC, ICC21-DLIC-VA-GMAB, ICC21-DLIC-VA-GMPB, ICC21-DLIC-VA-HAVDB, and ICC21-DLIC-VAROPDB (state variations may apply)

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**delawarelife.com**

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