


# Snapshot: Retirement Stages Select<sup>SM</sup> Fixed Index Annuity

Core Annuity Features																															
Issue ages	18-85																														
Minimum initial premium payment	\$25,000 for both qualified and nonqualified money; Flexible premium deferred annuity																														
Subsequent payments <sup>1</sup>	Minimum: \$500 Maximum total premium cannot exceed \$1M without prior approval																														
Available indices & fixed account	<ul style="list-style-type: none"> <li>Multiple index options including the S&amp;P 500<sup>®</sup> Index</li> <li>1-year fixed account</li> </ul>  <p>Scan or click for current rates</p>																														
Free withdrawal amount <sup>2</sup>	After the first contract year, you may take up to 10% of the last contract anniversary value or a Required Minimum Distribution (RMD), if greater, without a surrender charge or MVA																														
Surrender charge period <sup>3</sup> <i>State variations apply</i>	Standard 5 & 7-year non-rolling surrender charge period <table border="1" data-bbox="467 1012 1487 1167"> <thead> <tr> <th>Schedule</th> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8+</th> </tr> </thead> <tbody> <tr> <td>Standard 5-year</td> <td></td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>Standard 7-year</td> <td></td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>0%</td> </tr> </tbody> </table>	Schedule	Year	1	2	3	4	5	6	7	8+	Standard 5-year		8%	7%	6%	5%	4%	0%	0%	0%	Standard 7-year		8%	7%	6%	5%	4%	3%	2%	0%
Schedule	Year	1	2	3	4	5	6	7	8+																						
Standard 5-year		8%	7%	6%	5%	4%	0%	0%	0%																						
Standard 7-year		8%	7%	6%	5%	4%	3%	2%	0%																						
Market value adjustment <i>State variations apply</i>	Applies to withdrawals and surrenders greater than the free withdrawal amount; Waived at death																														
Annuitization <sup>4</sup>	<ul style="list-style-type: none"> <li>Max annuitization age: 95</li> <li>Single-life only; single-life with period certain; joint and survivor life</li> </ul>																														
Death benefit	Greater of account value or surrender value																														
Index account features																															
Flex-Lock index account options	Flex-lock index account options guarantee that the initial crediting rate set at issue will not change for the length of the surrender charge period. These options are only available at issue and may not be available with all index options.																														
Additional no-cost benefits																															
Guaranteed Minimum Account Value (GMAV)	<ul style="list-style-type: none"> <li><b>5-year surrender period:</b> Guarantees your annuity's account value will be at least 115% of the initial premium, less any withdrawals, at the 5th anniversary</li> <li><b>7-year surrender period:</b> Guarantees your annuity's account value will be at least 121% of the initial premium, less any withdrawals, at the 7th anniversary</li> </ul>																														
Bailout provision	You may make a full or one-time partial withdrawal from your annuity without a surrender charge or MVA if the renewal cap rate for the S&P 500 <sup>®</sup> 1-year point-to-point with cap index strategy falls below the bailout cap rate																														
Nursing Home & Terminal Illness waivers <sup>5</sup>	<ul style="list-style-type: none"> <li>After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care</li> <li>Contract must be purchased prior to owner's attained age of 76 for the nursing home waiver</li> </ul>																														

# What is a fixed index annuity?

A fixed index annuity (FIA) is an insurance product that is designed to help you meet your long-term retirement needs. An FIA may help you:

- Grow your money—earn interest based on the performance of the indexed-linked crediting options or fixed account.
- Protect your money—lock in gains each year to protect your account value from market drops.
- Convert your savings into retirement income, including income for life.

<sup>1</sup> Subsequent payments not permitted after any owner/annuitant has attained age 85.

<sup>2</sup> Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA).

<sup>3</sup> With a non-rolling surrender charge, all payments are free from surrender charges at the end of the surrender charge schedule. Below are the California-only surrender schedules.

Schedule	Year	1	2	3	4	5	6	7	8+
California	5-year	8.20%	7.20%	6.20%	5.20%	4.20%	0%	0%	0%
	7-year	8.20%	7.20%	6.20%	5.20%	4.20%	3.15%	2.15%	0%

<sup>4</sup> We may offer other options other than those listed. Please refer to the contract for details.

<sup>5</sup> Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

## Standard & Poor's®

The Standard & Poor's 500® ("S&P 500™") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by Delaware Life Insurance Company ("Delaware Life"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Delaware Life. Retirement Stages Select fixed index annuity is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P®, or their respective affiliates and no such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500®.

## Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

Fixed index annuities are not securities and do not participate directly in the stock market or any index and are not investments. It is not possible to invest directly in an index.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN). Policies and contracts are issued by Delaware Life Insurance Company. For use with policy form ICC22-DLIC-FIA. Policy and rider form numbers may vary by state. Products, riders, and features may vary by state, and may not be available in all states. Products may vary by firm/broker-dealer. Ask your financial professional for more information. Delaware Life Insurance Company (Zionsville, IN) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

This snapshot is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.

[delawarelife.com](https://delawarelife.com)

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE  
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**