

To retire smart, know your risks

When you're getting ready for retirement, knowledge is power. To live the retirement you're preparing for, you need to understand and plan for these key retirement risks: **Longevity**, **Inflation**, **Volatility**, and **Emotion**. Here's why.

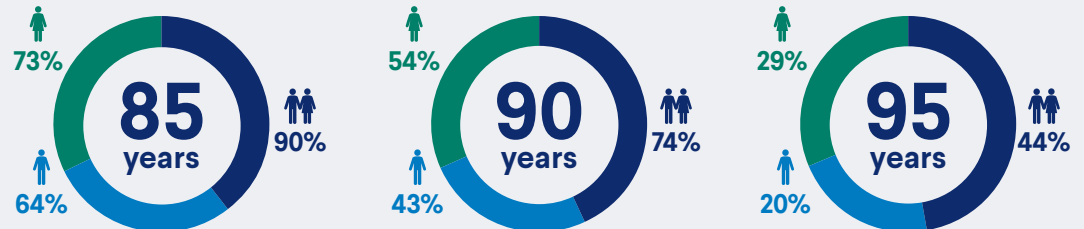
Longevity risk

Americans are living longer on average than ever before. You could spend as much or more time in retirement than you spent at work. To reduce the risk of outliving your retirement savings, you may need to grow your savings to last for 30+ years of retirement income.

Women Men Couples—at least one lives to specified age

How long will retirement last?

If you're 65 today, the probability of living to a specific age or beyond¹



Inflation risk

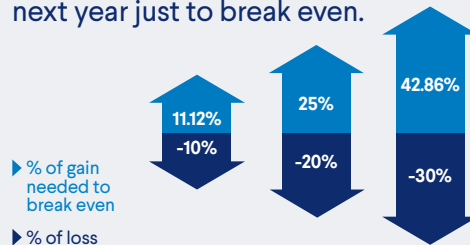
Even at a relatively modest annual rate of around 3%, the cumulative effect of inflation can seriously erode your purchasing power over time.

Nearly **45%** of U.S. households won't be able to maintain their standard of living when they retire even if they work until age 65²



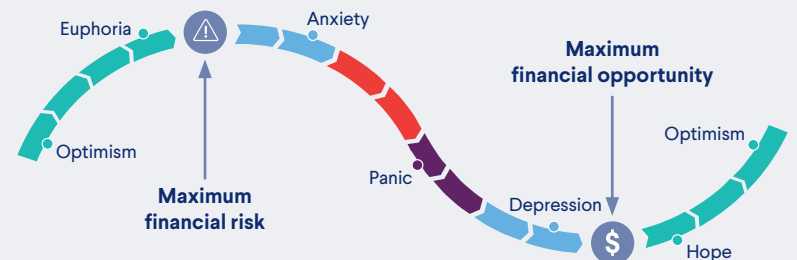
Volatility risk

When markets fluctuate, it can be harder than you think to recover from a market downturn. For instance, if your savings suffers a 20% loss, you need a 25% gain the next year just to break even.



Emotional risk

Market highs result in emotional highs.³ Many investors react by buying when markets are high and selling when markets have dropped. That's the opposite of what a successful investment strategy should be.



Ready to get ahead of these risks? Contact your financial professional to see how an annuity can help support your retirement goals.

¹ Source: Social Security Administration, Period Life Table, 2018 (published in the 2021 OASDI Trustees Report); American Academy of Actuaries and Society of Actuaries, Actuaries Longevity Illustrator, www.longevityillustrator.org.

² Source: Morningstar Center for Retirement and Policy Studies, <https://www.morningstar.com/business/insights/research/retirement-crisis-401k>, Beyond the Retirement Crisis Headlines: Why Employer-Sponsored Plans Are the Key to Retirement Adequacy for Today's Workers, July 2024

³ Russell Investment Management, 2025 Edition, The Cycle of Market Emotions, <https://russellinvestments.com/-/media/files/au/insights/cycle-of-emotions-poster.pdf>

Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals.

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Delawarelife.com

Service Center: P.O. Box 80428, Indianapolis, IN 46280

Customer Service: 800.374.3714

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