Delaware Life®

TruePath Income™

Fixed Index Annuity

Pick your path. Own your future.

Put your retirement on the right path

You've spent a lifetime working hard and now you're preparing for retirement. As you focus on saving, the challenge is finding ways to grow and protect your money, especially in times of economic uncertainty.

Today, many investors feel financially squeezed. High inflation has made virtually everything more expensive. In a recent study, 78% of workers were concerned that inflation would stay high, and 83% were worried that the increasing cost of living would make it harder for them to save.[1]

Fixed index annuities (FIAs) can help you counter the effects of inflation and maintain your purchasing power by combining growth potential and premium protection. We've gone a step further by adding two income growth and two income distribution paths to help power up your retirement income potential.

It's called TruePath Income™ Fixed Index Annuity—a new solution built to address the income needs of a new generation of investors.

Who may benefit from TruePath Income™?

The "Every" Investor: You are searching for retirement income safety, growth, and flexibility. TruePath Income™ gives you the ability to customize how you accumulate retirement income and how the money is distributed, creating a unique retirement income plan designed to address your specific needs.

The Late Saver: You got a late start and began saving for retirement in your 40s or 50s. Your savings is still not where you'd like it to be, but you're catching up. You realize you need to grow the money you plan to use for retirement income and can't afford any setbacks from a market downturn.

The "Red Zone" Investor: You have a longer time horizon and want to maximize your retirement income potential. You need to take full advantage of long-term growth opportunities to grow your retirement income with the comfort of knowing it is protected from market downturns.

[1] Employee Benefit Research Institute (EBRI) and Greenwald Research, 2024 Retirement Confidence Survey, https://greenwaldresearch.com/rcs/.

Customize your retirement income journey

TruePath Income™ fixed index annuity is an insurance product that is designed to help you meet your long-term retirement needs. It offers protection for your money against market downturns—while allowing it to grow tax-deferred. It enables you to earn interest based on the performance of a specific market index, or a combination of indexes.

TruePath Income™ also includes a built-in Guaranteed Lifetime Withdrawal Benefit (GLWB) rider, which guarantees you (or you and your spouse) will receive retirement income payments for life, even if the contract value drops to zero (provided certain conditions are met).[1] The lifetime income generated by the GLWB is based on your withdrawal benefit base, which is different from your account value. The withdrawal benefit base is initially equal to your premium payment and may continue to increase based on the income growth and income distribution strategy you select.

Guaranteed lifetime income when you want it, how you want it

The GLWB offers clients accumulation flexibility—with strategies for retirees who need income sooner or income later; distribution flexibility—with retirees having the ability to select either level income or rising income; and the ability to choose either single life or joint life payments.[2]

Choose your income growth strategy

Ready strategy
(Income sooner)

- **25% GLWB premium bonus** on first-year premiums, *plus*:
- **6.75%** annual compound interest for 10 years or when you start lifetime income, whichever is first.

Build strategy
(Income later)

- No GLWB premium bonus
- **9.75%** annual compound interest for 10 years or when you start lifetime income, whichever is first.

Choose your income distribution strategy

Level income strategy

Your annual withdrawal amount will not increase after the income start date, except in the case of a step-up.

Elect single or joint coverage

Rising income strategy

Your annual withdrawal amount may increase each year based on the combined annual performance of your index and fixed account.

[1] The withdrawal benefit base is not available for withdrawal, surrender or as a death benefit.

[2] All GLWB elections must be made at contract issue.

Growing your income

The “Ready” strategy

Let’s look at a hypothetical scenario to see how the Ready strategy can jump-start your income growth. Diane purchases a TruePath Income™ fixed index annuity with the primary goal of boosting the growth of her income for retirement.

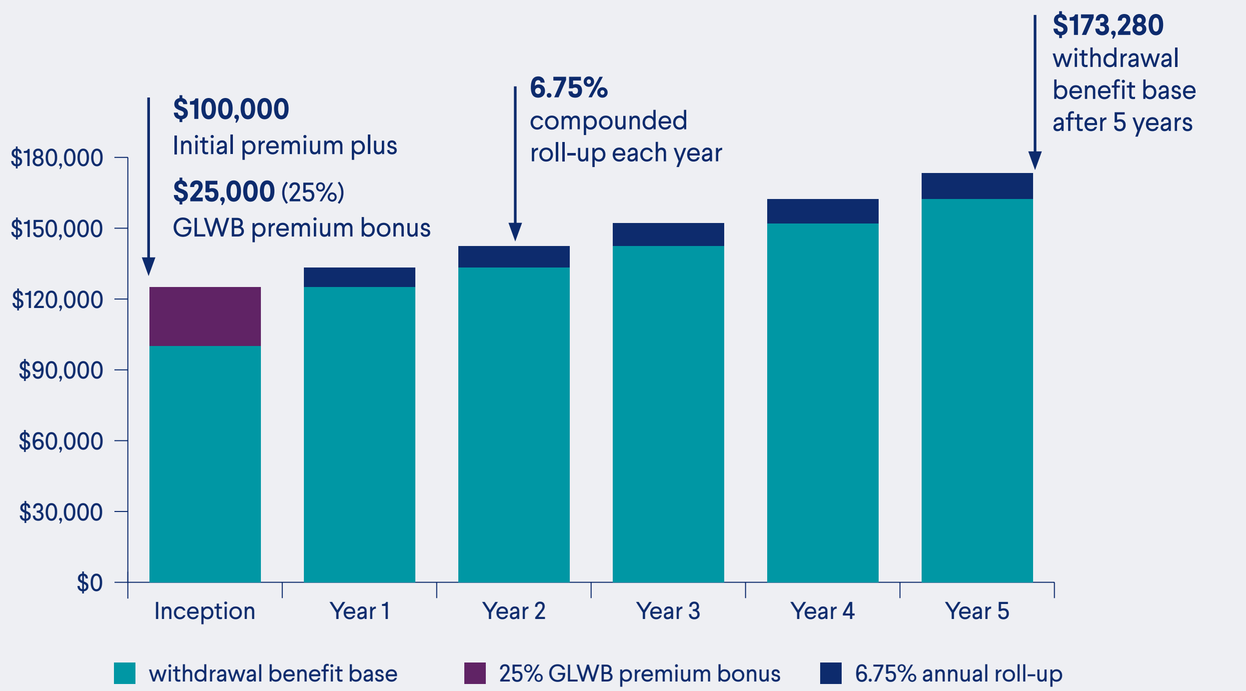
Here’s how Diane’s money grows:

A Diane contributes $100,000 and immediately receives a $25,000 (25%) GLWB premium bonus to the GLWB’s withdrawal benefit base.

B Diane’s withdrawal benefit base of $125,000 then begins receiving the 6.75% annual compounded roll-up each year, helping boost the growth of her retirement income.[1]

C If Diane waits until the fifth contract anniversary to turn on lifetime income, it will be based on a withdrawal benefit base of $173,280.

Helping jump-start income growth



The hypothetical chart above shows how the withdrawal benefit base can grow prior to turning on lifetime income. It is not meant to represent the performance of any Delaware Life fixed index annuity product. It assumes no additional premium payments; no withdrawals have been taken, and no step-ups have occurred. It assumes: 1) the Ready strategy was selected; 2) a $100,000 initial premium payment with a $25,000 GLWB premium bonus credit; 3) a 6.75% annual compounded interest roll-up for 5 years. Different income accumulation options may produce different results.

[1] Please note that any GLWB premium bonuses and annual roll-up amounts are not applied to the account value. They are only applied to the withdrawal benefit base, which is used to calculate lifetime income.

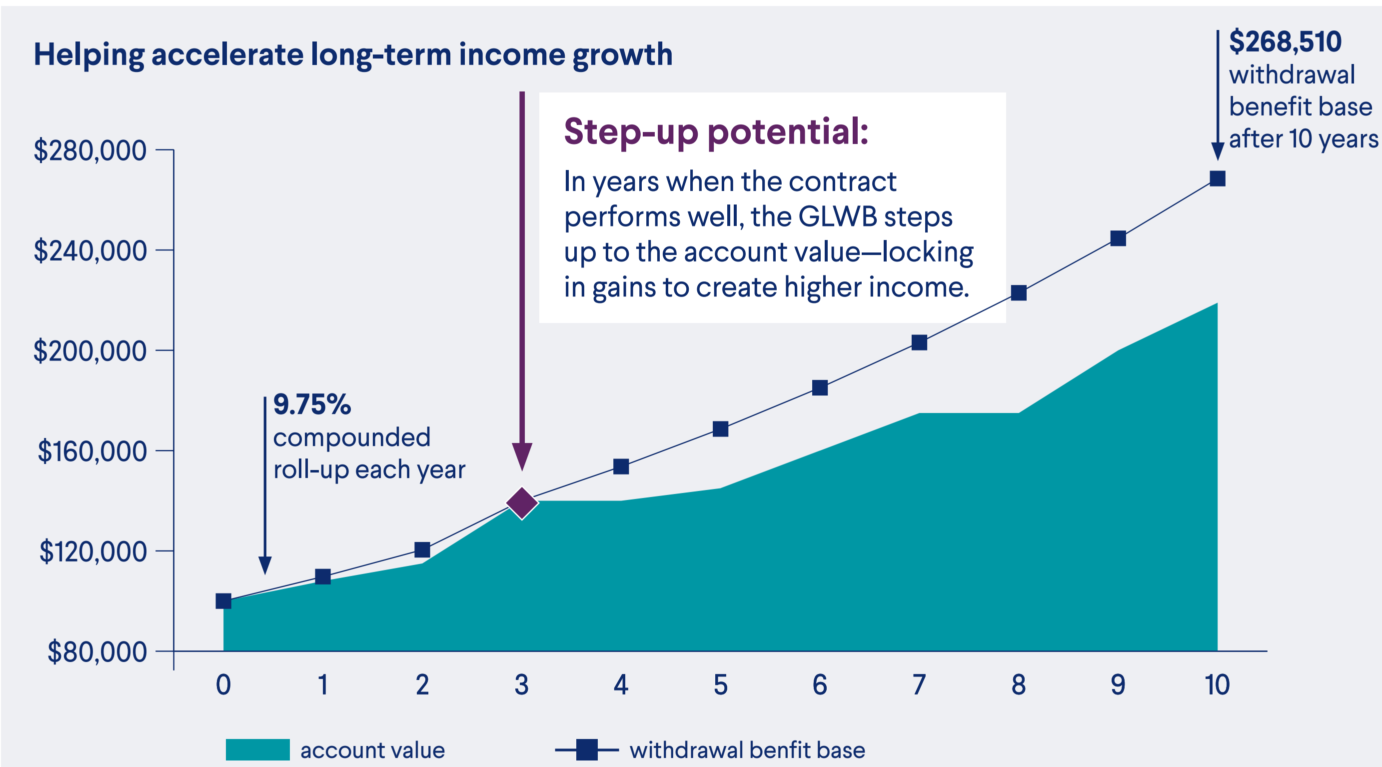
Growing your income

The "Build" strategy

Let's look at a hypothetical scenario to see how the Build strategy can maximize your long-term income growth. Jack purchases a TruePath Income™ fixed index annuity with the primary goal of maximizing the growth of his income for retirement.

Here's how Jack's money grows:

- **A** Jack contributes $100,000 and begins receiving the 9.75% annual compounded roll-up to the GLWB's withdrawal benefit base each year.[1]
- **B** In year 3, Jack's GLWB experiences a step-up from positive index performance. At that point, he begins receiving the 9.75% annual compounded roll-up off the new, higher withdrawal benefit base.
- **C** If Jack waits until the tenth contract anniversary to turn on lifetime income, it would be based on a withdrawal benefit base of $268,510.



The hypothetical chart above shows how the withdrawal benefit base can grow prior to turning on lifetime income. It is not meant to represent the performance of any Delaware Life fixed index annuity product. This chart assumes no fees, charges, or withdrawals are taken from the FIA during the illustrated period. It assumes: 1) no additional premium payments were made; 2) the Build strategy was selected; 3) a $100,000 initial premium payment; 4) a 9.75% annual compounded interest roll-up for 10 years; and 5) one account value step-up to $140,000 occurred at the end of year 3. Different income accumulation options may produce different results.

[1] Please note that any annual roll-up amounts are not applied to the account value. It is only applied to the withdrawal benefit base, which is used to calculate lifetime income.

Distributing Lifetime Income

Let's fast forward to the point where you've decided to retire. It's now time to put the GLWB to work creating your annual withdrawal amount. The amount of income you'll receive depends on several factors:

- The income growth strategy and income distribution strategy you elect.
- Whether you elect single or joint life coverage.
- Your age (or the age of the youngest covered person) as of the income start date.
- The amount of your withdrawal benefit base.

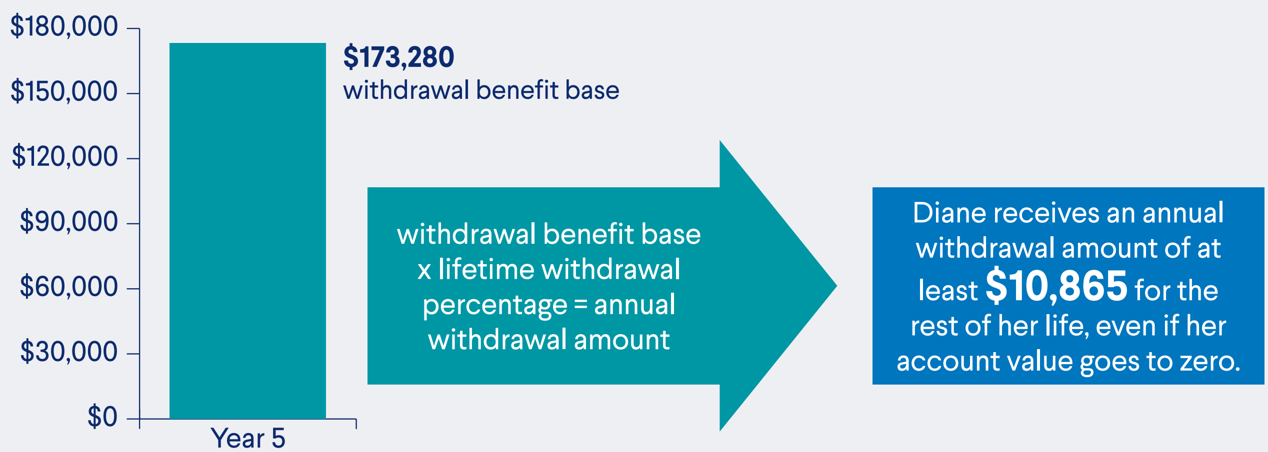
Although withdrawals are based on your GLWB, they are taken from your account value. If your account value declines or reduces to zero, your income payments will continue for the remainder of your life or your life and your spouse's life if you elected joint life coverage.[1]

Level income strategy

The Level income strategy provides higher guaranteed lifetime withdrawal percentages and more predictable lifetime income than the Rising income strategy. Your annual withdrawal amount will remain level after the income start date2 but can also increase if you experience a step-up to the account value.

How it works

After 5 years, Diane's withdrawal benefit base has grown to $173,280. At this point, she elects to turn on lifetime income. Now age 65, Diane locks in a 6.27% lifetime withdrawal percentage.



The hypothetical chart above shows how Level income works if it is selected as the option for distributing lifetime income. It assumes: 1) the Ready strategy was selected; 2) a $100,000 initial premium payment with a $25,000 GLWB premium bonus credit; 3) a 6.75% annual compounded interest roll-up for 5 years; 4) a 6.27% lifetime withdrawal percentage at age 65; and 5) no withdrawals in the first 5 years were taken. Please note that different options may produce different results.

[1] As long as you follow the rules set out in your TruePath Income™ contract or if your account value hasn't gone to zero because of excess withdrawals.

[2] Assuming you do not withdraw more than your annual withdrawal amount.

Distributing Lifetime Income

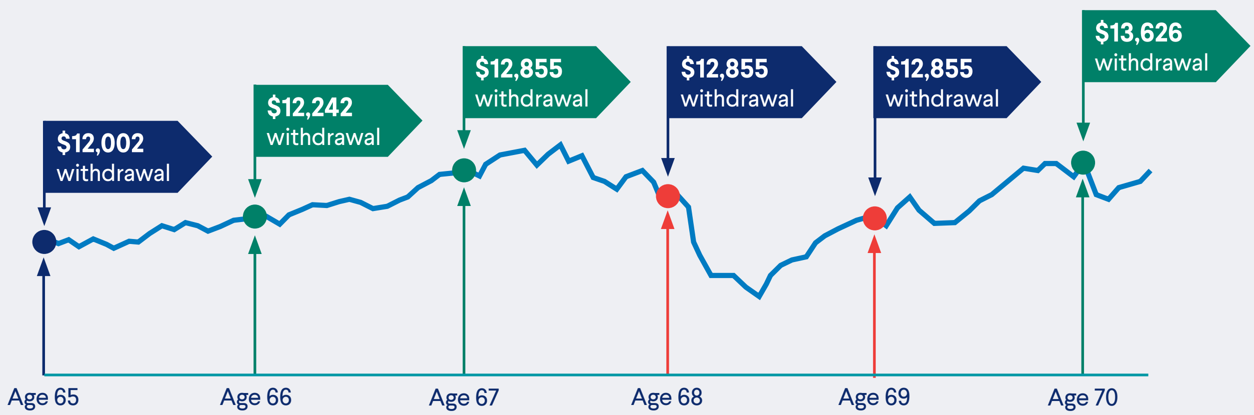
Rising income strategy

While you'll start with a lower lifetime withdrawal percentage than the Level income strategy, electing the Rising income strategy gives you the opportunity to to secure potentially higher income over time. Your withdrawal benefit base and as a result, your annual withdrawal amount may increase each year, after the income start date, based on the combined annual performance of your index and fixed account, and a 100% performance multiplier.

How it works

*After 10 years, Jack's withdrawal benefit base has grown to **$268,510**. At this point, he elects to turn on lifetime income. Now age 65, he locks in a **4.47%** lifetime withdrawal percentage.*

- *When Jack starts lifetime income, he is guaranteed to receive at least $12,002 for the rest of his life.*
- *And for each year his account value is credited interest, Jack can capture higher levels of income.*[1]



index return	**+2%**	**+5%**	**-2%**	**-3%**	**+6%**
income change	**+2%**	**+5%**	**No change**	**No change**	**+6%**
withdrawal benefit base	**$273,880**	**$287,574**	**$287,574**	**$287,574**	**$304,829**

The hypothetical chart above shows how Rising income works if it is selected as the option for distributing lifetime income. It assumes: 1) the Build strategy was selected; 2) a $100,000 initial premium payment; 3) a 9.75% annual compounded interest roll-up for 10 years; 4) a one-time step-up to an account value of $140,000 occurs at the end of year 3; 5) a 100% participation rate; 6) a 100% performance income multiplier; 7) a 4.47% lifetime withdrawal percentage at age 65; and 8) no withdrawals in the first 10 years were taken. Please note that different options may produce different results.

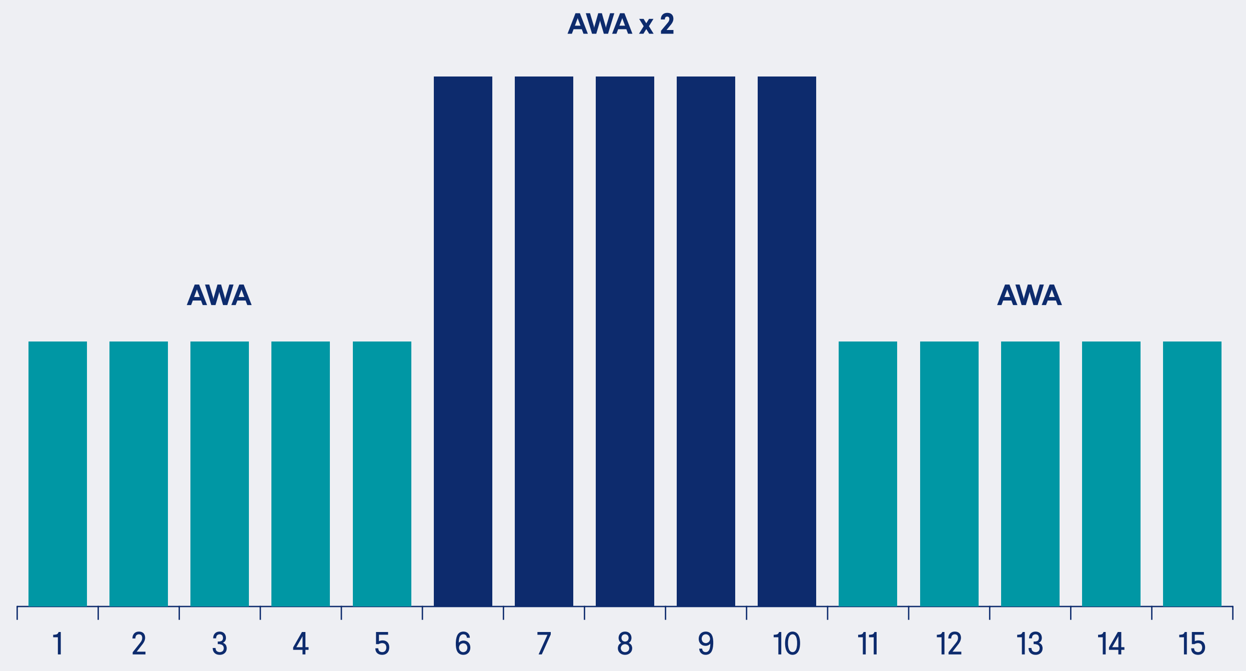
[1] If the Rising Income Strategy is elected and the account value reduces to zero, the annual withdrawal amount will be locked in at that time and can no longer increase.

Chronic illness income multiplier

Withdrawal flexibility for the unexpected

We all hope for a healthy retirement, but sometimes the unexpected occurs. To help protect you, TruePath Income™ includes a Chronic Illness Income Multiplier at no additional cost. If you become unable to perform at least two of the six Activities of Daily Living and meet all eligibility requirements, we will increase your annual withdrawal amount (AWA) by 200% for up to five years at no additional cost even if your annuity's account value goes to zero.[1] At the end of the 5-year AWA multiplier period, your lifetime income payments will return to the original AWA.

How it works



The hypothetical chart above shows how the Chronic Illness Income Multiplier can double your AWA after you turn on lifetime income. Please note that your account value must be positive to turn on the Chronic Illness Income Multiplier. You must be at least age 60 at activation, and you must wait one year after your annuity is issued to activate the Chronic Illness Income Multiplier.

Click or scan to view the Lifetime Income Reference Guide

Not available in California.

[1] Once the AWA multiplier period ends, a new multiplier period is no longer available. The Chronic Illness Income Multiplier benefit may be used only one time per contract.

Index account options

Most people recognize the importance of diversifying their investments. Diversification can serve as a growth engine, providing access to a wider variety of investments that may help grow your money in varying market conditions, and as a tool to help lessen volatility within a portfolio over time. Here are the different index options you have access to:

S&P 500® Dynamic Intraday TCA Index

Aims to provide exposure to the S&P 500® through the use of E-mini S&P 500® futures, while applying an intraday volatility control and trend-following mechanism. The index rebalances up to 13 times daily using a time-weighted average price (TWAP).

Franklin SG Select Index

Seeks to provide stable, consistent returns by implementing a responsive strategy that adapts its exposure to changing market environments. The index combines a robust equity allocation model designed by Franklin Templeton with a proprietary volatility control mechanism engineered by Société Générale that acts to further mitigate risk by maintaining an annual volatility of 5%.

S&P 500®

Widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

First Trust Capital Strength® Barclays 10% Index

Provides exposure to U.S. equities and treasuries–selects 50 large-cap U.S. stocks in the NASDAQ and utilizes an equally weighted portfolio of four Barclays U.S. Treasury futures indexes to capture optimal risk-adjusted returns.

Goldman Sachs Canopy Index

Designed to combine a regime-based asset allocation strategy with an alternative investment strategy through exposure to two portfolios. The index provides exposure to equity, treasuries, inflation-linked bonds, commodities, and alternatives. It is subject to an 8% volatility control feature and a 0.5% annualized deduction rate.

Index strategies and crediting options

Where growth opportunity meets downside protection

With TruePath Income™, you have the option to choose an individual index or build a customized portfolio by combining index strategies. Your premium has the potential to grow based on the underlying performance of your chosen indexes, measured from the beginning to the end of your 1-year term. This is called "point-to-point" crediting.

So, if your chosen indexes rise, your account value is credited with interest representing a portion of the gain. If the index falls, you may not receive any interest–but neither will you sustain any loss. Instead, any earnings from the previous year are "locked in" and protected.

Strategy	Asset Classes	Crediting Options
S&P 500® Index	U.S. Equity	1-year Point-to-Point with Cap
		1-Year Point-to-Point Performance Trigger
		1-Year Point-to-Point with Participation Rate
S&P 500® Dynamic Intraday TCA Index	U.S Equity	1-year Point-to-Point with Participation Rate
Goldman Sachs Canopy Index	U.S. Equity, Treasuries	1-year Point-to-Point with Flex-Lock Participation Rate[2]
First Trust Capital Strength® Barclays 10% Index	Equity, Treasuries	1-year Point-to-Point with Flex-Lock Participation Rate and Volatility Limit[2]
Franklin SG Select Index	U.S. Equity, Treasuries	1-year Point-to-Point with Flex-Lock Participation Rate, Boost and Knockout[2]
1-year Fixed Rate	Guaranteed Return	Annual

Click or scan to view current rates

[1] Index strategies may include limitations to growth experienced by an index by applying specific controls; for example, a Cap Rate, a Participation Rate or other applicable factors.

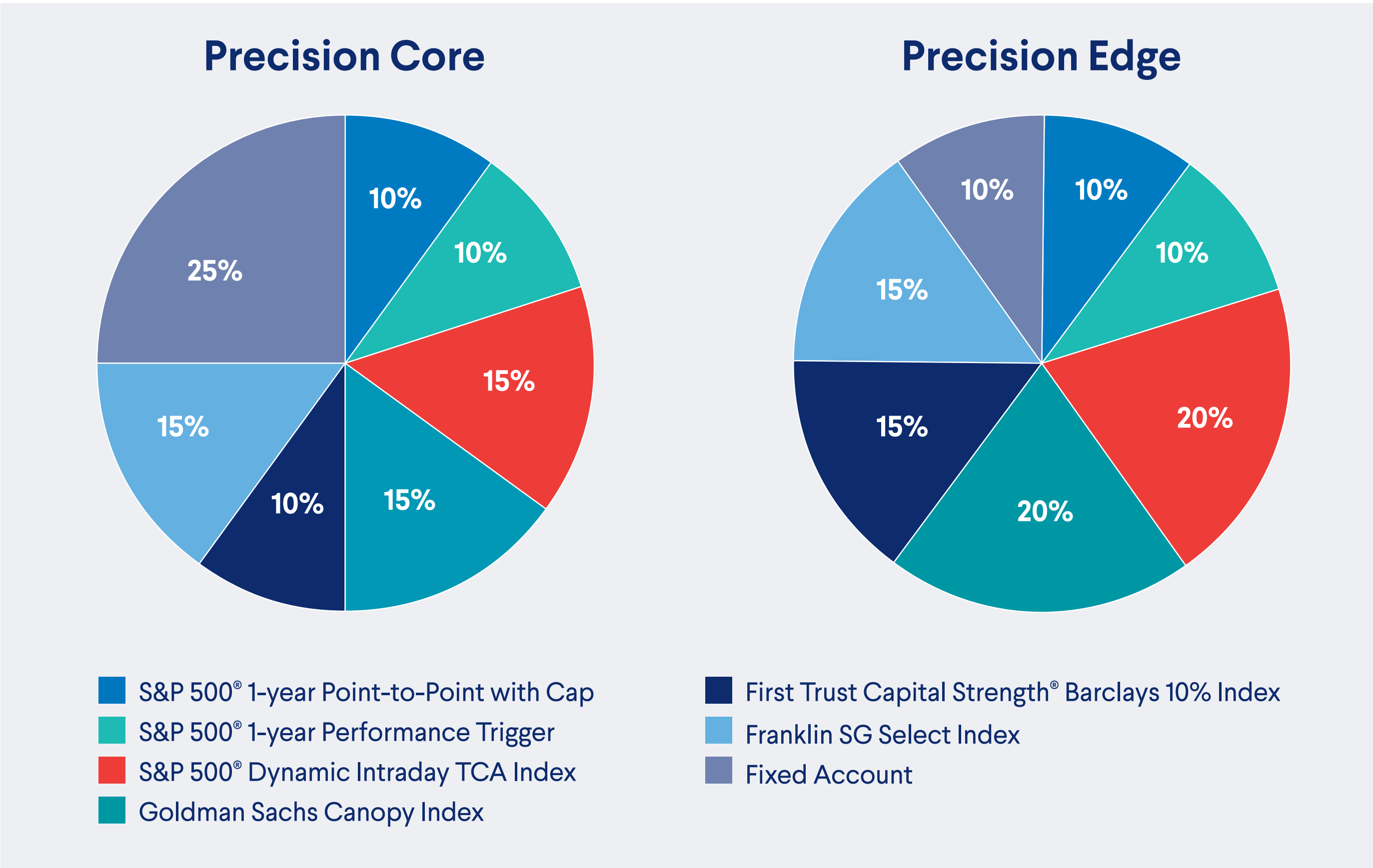
[2] Index Accounts that include a Flex-Lock feature will not be available for renewal at the end of the Surrender Charge Period. You may send us new allocation instructions by the date provided in the applicable renewal notice. If we do not receive new instructions, we will automatically reallocate any Account Value in a Flex-Lock Index Account to the same Index Account without a Flex-Lock.

Fixed index annuities are not securities and do not participate directly in the stock market or any index and are not investments. It is not possible to invest directly in an index.

Precision Portfolios

A one-step, tailored approach to allocating your savings

You also have access to two turnkey, diversified multi-index portfolios called Precision Portfolios. They are constructed using set percentage allocations to the individual index strategies we offer from S&P, Goldman Sachs, Franklin Templeton, and First Trust, coupled with an allocation to the fixed account. They are designed to give you a tailored way to meet your retirement savings goals.[1]



What are the differences between the two Portfolios?

Precision Portfolios give you the flexibility to choose how you allocate your savings. The option you choose is based on which one more closely matches your retirement goals and risk tolerance. Here is what makes them unique:

- **Precision Core** focuses on foundational growth with a higher allocation to the fixed account to provide a guaranteed return and steady growth.
- **Precision Edge** focuses on momentum and growth potential with a balanced multi-index allocation designed to achieve enhanced long-term growth.

[1] Please note that you may only select one Precision Portfolio to allocate 100% of your premium payment. Precision Portfolios are only available at contract issue, and the allocation percentages will not change over time. If you select a Precision Portfolio allocation at contract issue, any additional premium payment you make will be allocated to the fixed account. At renewal, you can transfer the entire amount to the same Precision Portfolio allocation previously elected or keep it in the fixed account. Clients may reallocate out of a Precision Portfolio on any contract anniversary.

TruePath Income™ product summary

Core Annuity Features	
Issue ages	45-85
Minimum initial premium	$25,000 for both qualified and nonqualified money
Subsequent premium[1]	• Available during the first contract year only • Total premium cannot exceed $2 million without prior approval
Allocation options	• Index crediting options from world-class managers • Preset multi-index portfolios for diversification
Free withdrawal amount[2]	• You may withdraw the greater of 10% of the total premium payments or RMD, if any, during the first contract year without incurring any surrender charges or MVA. • You may withdraw the greater of 10% of the last contract anniversary value or RMD, if any, in the contract years thereafter, without incurring any surrender charges or MVA.
Required Minimum Distributions (RMDs)	**RMD friendly:** If you are required to take an RMD, which is more than your free withdrawal, you may take the entire RMD without a surrender charge or MVA.
Partial or full withdrawals	You have the flexibility, should you need it, to take more than your free withdrawal amount. If you elect to withdraw more during the surrender period, please note that surrender charges and a MVA may apply.
Surrender charge period[3] *State variations apply*	See surrender charge % table below
Market Value Adjustment *State variations apply*	Applies to withdrawals and surrenders greater than the free amount. Waived at death.
Death Benefit	Greater of account value or surrender value
Nursing home & terminal illness waivers[3]	• After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care. • Contract must be purchased prior to owner's attained age of 76 for the nursing home waiver.
Annuitization[4]	• Maximum annuitization age: 100 • Single-life only; Single-life with period certain; Joint and survivor life
GLWB	• Automatically included for an additional annual fee of 1.20% of the withdrawal benefit base for both single and joint life. • Must wait a minimum of one year to turn on lifetime income.

Surrender charge %	Year	1	2	3	4	5	6	7	8	9	10
	Standard	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%
	California	8.25%	6.75%	5.75%	4.75%	3.75%	2.75%	1.75%	0.50%	0.50%	0%

Click or scan for Product Snapshot

[1] Subsequent premium payments are not permitted after any owner/annuitant has attained age 85.

[2] Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Withdrawals will reduce the account value and may result in a surrender charge or MVA. Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s— are already tax-deferred. Therefore, a deferred annuity should only be used to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

[3] Must meet certain criteria. Subject to state availability. Please reach out to your financial professional for additional details.

[4] We may offer options other than those listed. Please refer to the contract for details.

Delaware Life – a legacy of innovation

Delaware Life has decades of annuity innovations and brings you a long history and solid track record. This includes developing competitive products, delivering a seamless, efficient experience, and serving as an honest and reliable financial institution.

Delaware Life Insurance Company (Delaware Life) launched the first fixed index annuity (FIA) nearly 30 years ago. Born from our innovative spirit and expertise, this revolutionary product set a new standard to deliver retirement solutions for the issues facing a new generation of retirees.

Today, our original innovation has led to more than $96 billion[1] in FIA sales industry-wide... and we haven't slowed down!

At Delaware Life, we are consistently:

- Leading and setting new standards in the industry
- Designing solutions to solve todays and tomorrow's complex retirement challenges
- Evolving our innovative industry-leading product suite

1st FIA carrier[2]

Feel secure in our history and in our future

Established in 1971, and rebranded as Delaware Life in 2013, we have a strong balance sheet and a highly talented and experienced employee base with the deep annuity and asset management expertise to proudly serve you and your clients and honor all the company's policyholder commitments.

A.M. Best	S&P Global Ratings	Fitch
A- Excellent ability to meet ongoing obligations to policyholders	**A-** Strong financial security commitments	**A-** Strong capacity to meet policyholder and contract obligations

Ratings are as of 12/11/2024. Financial Strength Ratings above reflect the creditworthiness of the Delaware Life Insurance Company. They do not apply to the principal amount or investment performance of the separate account or underlying investments of variable products. A.M. Best Company assigns ratings from A++ to S based on a company's financial strength and ability to meet obligations to contract holders. A- (Excellent) is the 4th highest of 16 ratings. For more information about the rating, see: www.ambest.com. Standard & Poor's assigns ratings from AAA to D based on a company's financial ability to meet financial commitments. A- (Outlook: Stable) is 7th out of 21 possible ratings. For more information about the rating, www.spglobal.com/ratings. Fitch assigns ratings from AAA to C based on a company's financial strength. A- (Strong) is the 7th highest of 19 ratings. For more information about the rating, see: www.fitchratings.com. These ratings are provided for informational purposes only. Ratings are solely the opinions of the rating agencies. Delaware Life Insurance Company does not endorse, and accepts no responsibility for, the ratings issued by the rating agencies. Ratings may be changed, superseded, or withdrawn by the rating agencies at any time.

[1] Year-end 2023 Indexed Annuity Sales: Q1 2024 LIMRA LOMA U.S. Individual Annuity Industry Sales Report

[2] Launch of the Keyport Key Index fixed index annuity, issued by Keyport Life Insurance Company on 2/25/95.

Key terms

General Definitions	
Term Point-to-Point with Cap	Index strategy where at the end of the term, we compare the value of the applicable index to its value at the beginning of the term and apply index interest credit for any positive change up to the stated Cap.
Cap Rate	An upper limit to the percentage of gain in the value of the index. For example, if the index experiences... • A positive return of 12% and there is a 7% Cap Rate, the interest credit would be 7%. • A more modest positive return of 3%, the interest credit would be 3%. • A negative return then your interest credit is 0%.
Term Performance Trigger	Index strategy that credits interest at a declared rate (“PT Interest Rate”) based on a positive return of the index at the end of the term. The rate is fixed regardless of the index’s positive return.
Performance Trigger (PT) Interest Rate	A declared rate that is credited based on a positive return of the index. For example, if the index experiences... • A positive return of 12% and there is a 6% PT Interest Rate, the interest credit would be 6%. • A more modest positive return of 3%, the interest credit would still be 6%. • A return that is less than or equal to 0% results in 0% interest credit.
Term Point-to-Point with Participation Rate	Index strategy where we compare the value of the applicable index at the end of the term to its value at the beginning of the term. If the change is positive, we multiply the percentage change by the Participation Rate to determine the amount of interest credited.
Participation Rate	A factor applied to the performance of an index that is used to determine the index interest credit for an Index Strategy.
Index Strategy-Specific Definitions	
Participation Rate with Volatility Limit	This index strategy sets a limit on changes to the index value of the applicable index. Change, or volatility, is measured daily by tracking the Accrued Variance during the term. On the first business day the Accrued Variance breaches the Variance Threshold, the index value is locked in on that date (“Expiry Date”). This becomes the index value we use at the end of the term to determine any interest credit, even if the index value increases or decreases between the Expiry Date and the end of the term. If the Accrued Variance has not met the Variance Threshold before the end of the term, we will compare the index value at the end of the term to its value at the beginning of the term. A Participation Rate is applied to a positive change in the index to determine any interest credit.

Key terms

Variance Threshold	The maximum level of index variance permitted over the term. It is determined at the beginning of the term using the Volatility Limit. If the Accrued Variance equals or exceeds the Variance Threshold on any business day, that day will be the Expiry Date, and the index return is locked at that level for the remainder of the term.
Volatility Limit	The maximum level of index volatility permitted per year. The Volatility Limit is declared by us based on the applicable index. Index volatility is the amount of price variation in the index. A higher volatility means the index value can potentially be spread out over a larger range of index values. A low volatility means the index value does not change as dramatically but rather changes at a more gradual pace.
Term Point-to-Point with Participation Rate, Boost, and Knockout	This index strategy adds a Boost Rate to the return of an index at the end of the term if a knockout has not occurred. If a knockout has not occurred, we will compare the index value at the end of the term to its value at the beginning of the term and add a Boost Rate to the percentage change in the index. A Participation Rate is then applied to the boosted index return to determine the amount of interest credit. A knockout is an event that cancels an index interest credit and occurs if the index value drops below the Knockout Barrier at any point during the term. If a knockout occurs, you will not receive an interest credit.
Boost	An increase that will be factored into the amount of interest credited at the end of a term if a knockout is not triggered during the term.
Boost Rate	The additional percentage that is used in the calculation of the index return if a knockout is not triggered during the term. For example: • If the index experiences a positive return of 12% and the Boost Rate is 2%, the return used to calculate interest credit is increased to 14%.
Knockout Rate	The percentage used to determine the Knockout Barrier at the beginning of the term.
Knockout Barrier	This value determines if a knockout is triggered. The Knockout Barrier is determined by applying the Knockout Rate to the index value at the beginning of the term. For example: • If the index value at the beginning of the term is 2000 and the Knockout Rate is 98%, then the Knockout Barrier value would be 1960.

Please click or scan to view more information on the indexes we offer

Or visit our website:
https://www.delawarelife.com/product/TruePath-Income

S&P Dow Jones Indices

The S&P 500® and S&P 500® Dynamic Intraday TCA Index (the "Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by Delaware Life Insurance Company ("Delaware Life"). S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). TruePath Income™ fixed index annuity is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Dynamic Intraday TCA Index.

Delaware Life

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Delaware Life annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

Fixed index annuities are not securities and do not participate directly in the stock market or any index and are not investments. It is not possible to invest directly in an index.

Delaware Life Insurance Company is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

Annuities are issued and guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN). Policies and contracts are issued by Delaware Life Insurance Company.

Products and features may vary by state and may not be available in all states. Products may vary by firm/broker-dealer. Ask your financial professional for more information.

For use with policy form ICC24-DLIC-FIA-MSP. For use with rider forms and endorsements ICC15-DLIC-MVAE, ICC15-DLIC-TIW-01, ICC15-DLIC-NHW-01, ICC24-DLIC-FIA-GLWB-L, ICC24-DLIC-FIA-GLWB-LB, ICC24-DLIC-FIA-GLWB-I, ICC24-DLIC-FIA-GLWB-IB. Form numbers may vary by state.

This brochure is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

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