

A history of strong renewal rates

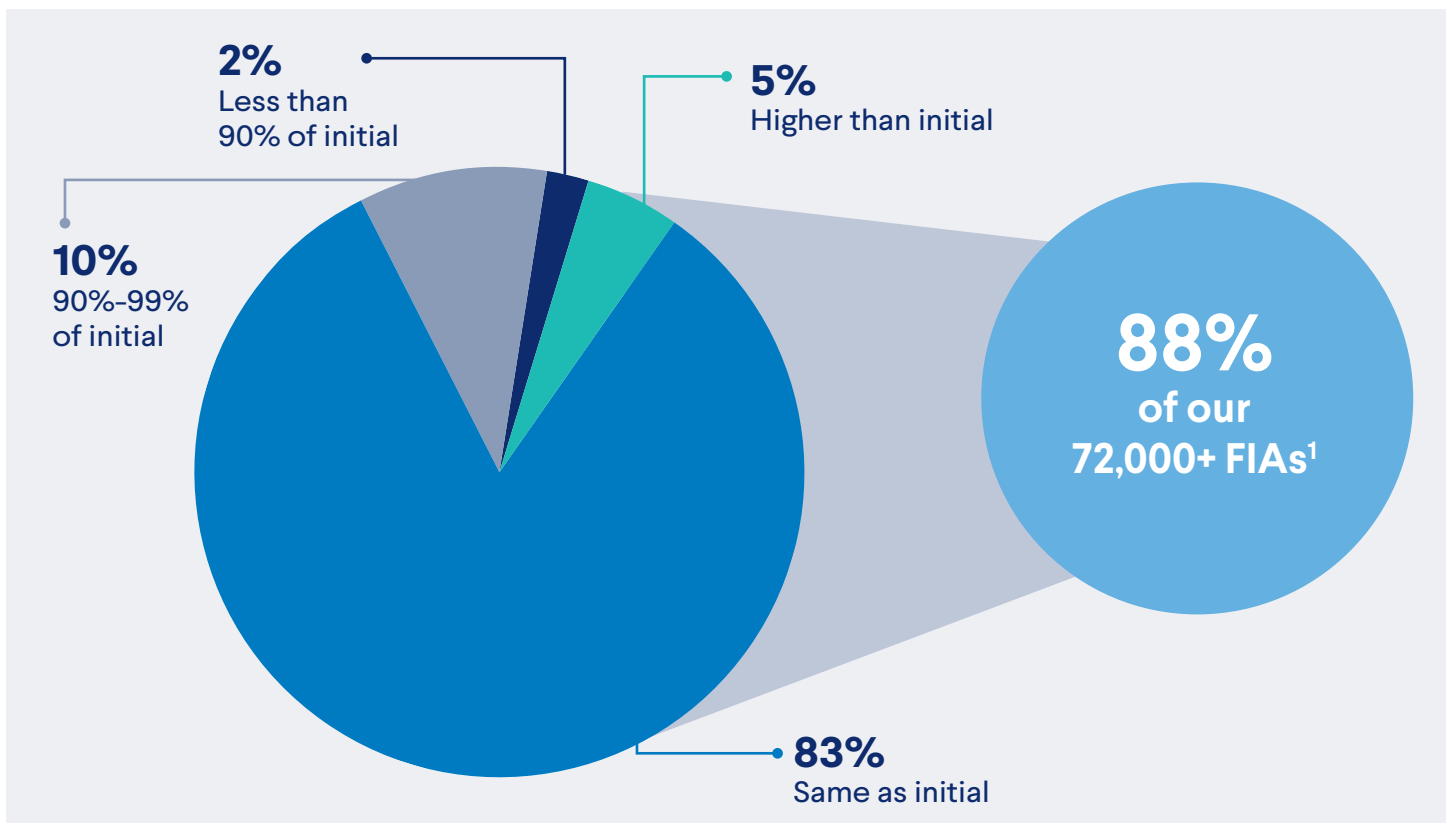
When you and your client are searching for an index annuity, first you look for a good initial rate. Then, you want the confidence of an issuer with a history of stable, competitive renewal rates.

Market conditions and interest rates change, but Delaware Life Insurance Company's goal is to maintain a consistent options budget so that we can provide the highest possible renewal rates.



The Facts About FIA Rates

Renewal rate as a percentage of first year rate



This renewal rate history is for informational purposes only. It includes index accounts for all currently offered fixed index annuity contracts (including Retirement Stages Select™ and its predecessor Retirement Stages 7®) and excludes closed index strategies and S&P 500® annual point-to-point with participation. Renewal rates represent each grouping of policies based on issue date and initial crediting rate. Renewal rates are different for policies with different issue dates. It is not a guarantee of future renewal rates, which are declared for each interest term and can change based on market conditions and other factors. Renewal rates will never be less than the minimums specified in the contract.

¹ Existing fixed index annuity contracts as of 9/30/24 excluding closed index accounts and S&P 500® annual point-to-point with participation.

At a glance

Here's how often each strategy has been renewed at an equal or greater rate

97%

1-year Fixed Account

98%*

1-year S&P 500® with Performance Trigger

98%

1-year Volatility Control Index² with Participation Rate

94%**

1-year S&P 500® Index with Cap

*74% are equal to or greater than initial rate; 24% are 90-99% of initial rate.

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² Includes First Trust Capital Strength® Barclays 5% Index and Morgan Stanley Global Opportunities Index (MSGO) Index.

Rate Locks

In the event of a rate change, we offer the better rate available on the date the application was signed or the contract issue date. Applications must be signed prior to the rate change date and funds must be received within 10 business days (60 calendar days for a transfer/exchange). The information above excludes contracts with a rate lock in the first interest term. Renewals for these contracts are based on rates in effect on the issue date of the contract.

Surrender Charge Schedule

Products included here have various surrender charge schedules. Please see the annuity contract for its specific schedule. The Standard and Poor's 500® ("S&P 500™") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by Delaware Life Insurance Company ("Delaware Life"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Delaware Life. Delaware Life fixed index annuities are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P®, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500®.

In certain market scenarios, such as a rising equity market when volatility is high or increasing, reductions in positive performance of a volatility controlled Index could result in less interest being credited to an Index Account than if the volatility controlled Index did not use a volatility control strategy that can limit positive performance. Conversely, in a declining equity market, when volatility is high or increasing, reductions in negative performance of the volatility controlled Index could result in more interest being credited to an Index Account than if the volatility controlled Index did not use a volatility control strategy. However, in such a declining market, the benefit from the volatility control strategy would be limited by the floor to the Contract. In general, we incur less expense for the hedging transactions we use to mitigate our risk in providing Contract guarantees to you for a volatility controlled Index than for other Indices in the Contract.

A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Zionsville, IN). Policies and contracts are issued by Delaware Life Insurance Company.

Annuities are long-term investment vehicles designed for retirement purposes. Annuity contracts contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. These policies may not be available in all states, and product features may vary by state.

Delaware Life Insurance Company (Zionsville, IN) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands and is a subsidiary of Group 1001 Insurance Holdings, LLC.

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