



SHOFCO

2024 Annual Report

A Note from Kennedy

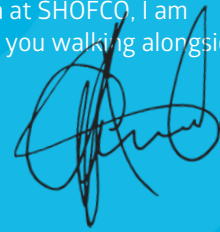
WHERE WE ARE NOW

2024 was a remarkable year. SHOFCO turned 20 and as we grow and mature, we are evolving. We are doubling down on our purpose. That means focusing not only on what we can do **with** communities, but also how we can **empower communities to control their own destinies**. SHOFCO's future lies not in delivering services to people, but in enabling people to drive their own solutions with dignity, agency, and power. We hope to walk alongside, not ahead.

Looking to the next 20 years, our mission is clear: for Kenya to reach its full potential, her people must recognize their full potential. That means real ownership, not dependency.

At SHOFCO, we see everyday how community-led action transforms lives – from slum residents organizing climate responses to women starting businesses that uplift entire families. We are getting more efficient, more focused, and more aligned with a simple but essential belief: the solutions to poverty are already here, in the hands of our people. Our job is to listen, to support, and to trust.

As we move into this new era at SHOFCO, I am grateful to have partners like you walking alongside us.

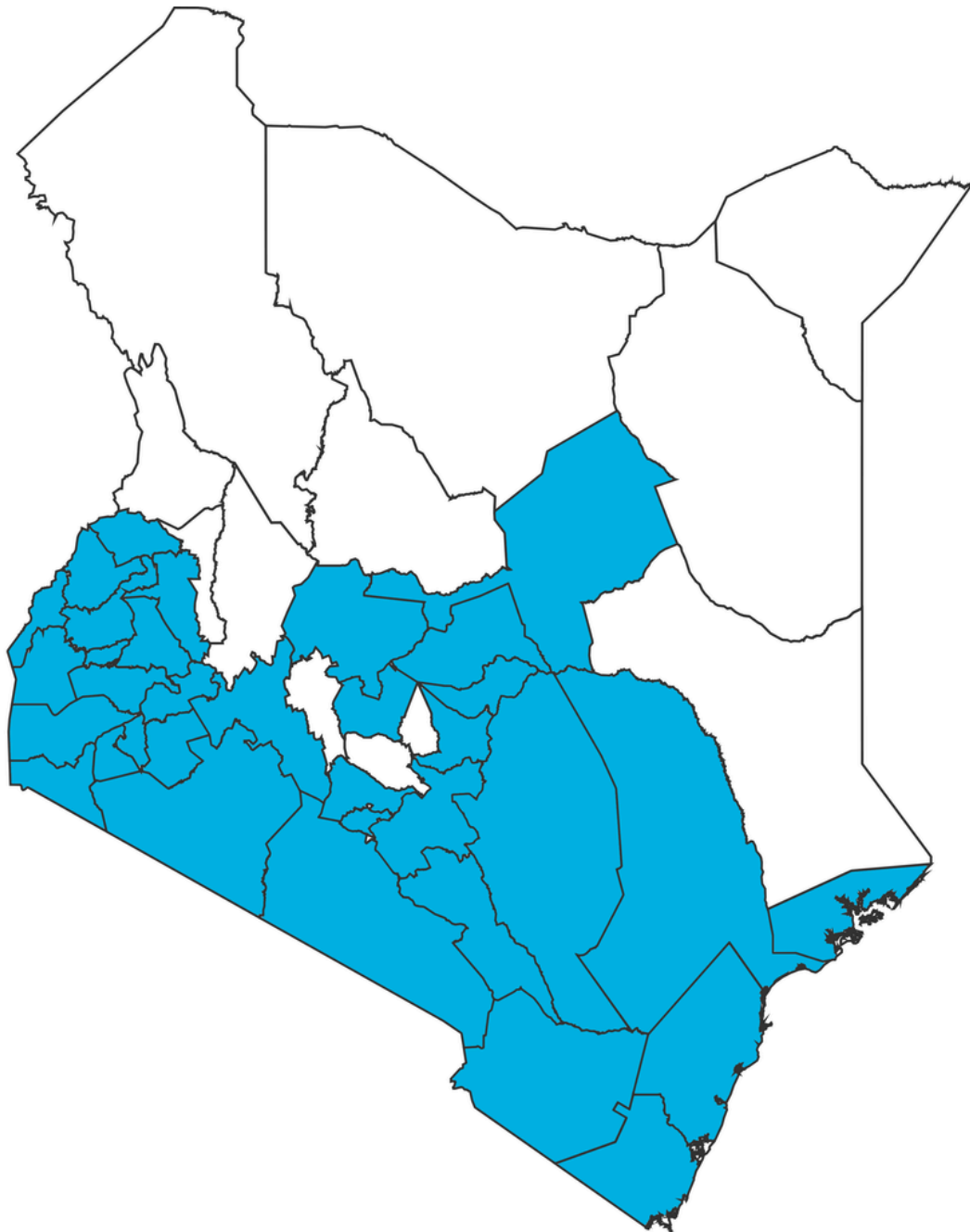




SHOFCO mobilizes the largest network of social groups in Kenya to provide holistic, needs-driven services and redefine the potential of citizen-led change by empowering individuals to lead their own sustainable change and thrive.

Our **priorities** guide the way forward and aim to meet big-picture objectives through our programs.

- **Community organizing:** Communities collectively articulate their dreams and aspirations for the future and raise their voices to seek tangible change in their community and broader society.
- **Gender equality:** Inclusive practices dismantle barriers that prevent marginalized groups from fully participating in society, ensuring everyone has an equal opportunity to thrive.
- **Health and wellbeing:** Affordable, quality health and education services enable individuals to experience physical, mental, and social well-being and lead healthy and productive lives.
- **Economic opportunity:** Individuals possess the skills, agency, and financial means needed to enhance their mobility and make informed, sustainable choices for themselves and their communities.
- **Community resilience:** Drawing on their collective strength, communities have the knowledge, drive, and hope to break through survival mode and adapt.



SHOFCO is now embedded in **36 of Kenya's 47 counties** reaching millions of Kenyans with SUN, infrastructure and service delivery, and community based partnerships. As we respond directly to community driven agendas, no development support looks identical across counties, yet we have managed to scale and continue to build support for Kenya's remaining geographies.

THE 75%

2024's

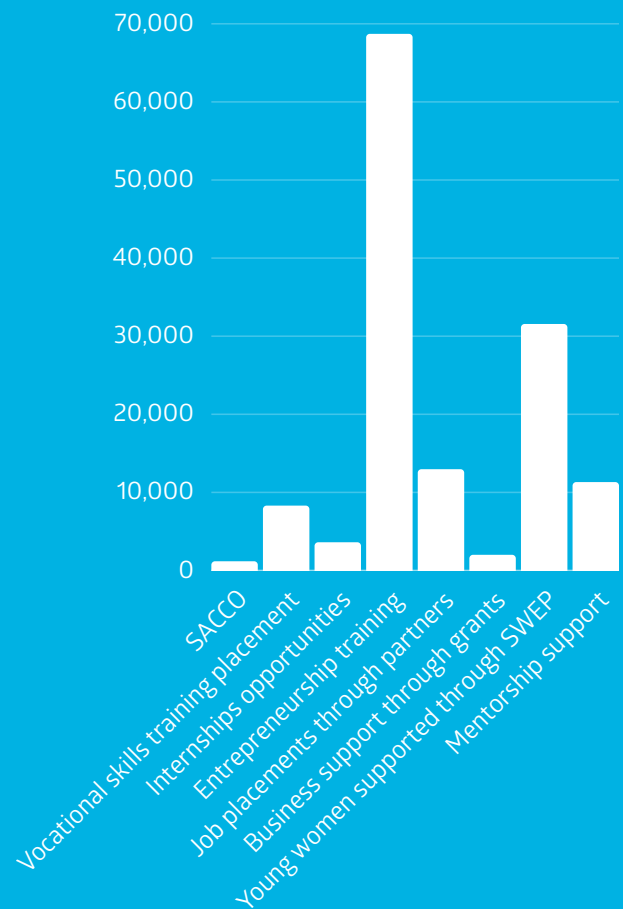
EMPOWERING YOUTH AND ECONOMIC INCLUSION

1.29M

youth participated in forums

100%

job placement through partnerships



In 2023–2024, SHOFCO’s integrated approach to youth empowerment reached unprecedented scale. Through the SHOFCO Urban Network (SUN), over **1.29 million young people participated in forums** led by 350 trained youth leaders, fostering civic engagement and peer-led advocacy. Community-Based Organizations (CBOs) remained central to this grassroots strategy, with two youth cohorts onboarded—30 CBOs in Cohort 1 and 51 in Cohort 2—positioned to drive localized change. SHOFCO SACCO expanded its youth financial inclusion work by training 25,920 young people in financial literacy, issuing youth-centric loans to 1,181 participants, and rolling out seven tailored financial products to meet diverse needs. Meanwhile, the Sustainable Livelihoods (SL) program delivered a multi-pronged skilling and opportunity pipeline: 68,712 youths received entrepreneurship training (41% of whom transitioned into work), 8,307 were placed in vocational training (43% placement-to-employment rate), and 12,969 young people secured direct job placements through partners. SHOFCO also facilitated 3,614 internship opportunities, supported 2,008 small businesses through grants (with a remarkable 1.32 business-per-grantee conversion ratio), and empowered 31,564 young women via SWEP. Across these interventions, the emphasis on mentorship proved critical—11,320 youths received guidance with a 94% skill-to-work progression rate—underscoring SHOFCO’s unique capacity to convert promise into tangible pathways toward dignified livelihoods.

We are building well-governed, innovative water, sanitation, and hygiene systems that restore dignity and improve the health of residents in Kenya.

In Kenya's informal settlements, most households lack access to clean water, leading to high rates of diarrheal diseases – a major cause of death for children under five. In the absence of an organized network of water access points, residents depend on cartels that illegally tap pipes and sell water at inflated prices. Residents of informal settlements spend up to 20% of their income on water, which is 5-10 times more than residents in other areas of Kenya.

1. We operate an innovative, first-of-its-kind aerial piping distribution system, coupled with a solar-powered water purification system, ensuring affordable access to clean water.
2. We safeguard women, who are often responsible for collecting household water and face risks of Gender-Based Violence at unsafe water points and exploitative practices like transactional sex, by establishing women-led water kiosks that offer safe, affordable access to water at a price 60% lower than private vendors.
3. We promote sanitation and hygiene education in schools and communities through our health clubs, with a focus on menstrual hygiene and safe water usage.
4. Through the SHOFCO Water and Sewerage Company, we are expanding our water services to reach new underserved populations living in informal settlements, in partnership with local government institutions.

A large, stylized orange graphic of the number 80 followed by a percentage sign, with a white outline.

of households in Kibera have **SHOFCO water within a 500m reach**, ensuring equitable access to water 24/7 without having to travel vast and unsafe distances, especially at night.

A large, stylized blue graphic of the number 31 followed by a percentage sign, with a white outline.

reduction of diarrheal diseases in children under 5 in Kibera, which is further supported by our distribution of clean water to over **40k people, 47 schools, and 5 health care facilities.**

EMPOWERED WITH KNOWLEDGE



My name is Mariam Atieno Odundo. My business is called Mama Issa Hotel. It's located here in Soweto. I've been running this business for quite a while—I started back in 2007, and I'm still going strong. This hotel is what sustains my family. It's where I get the income to support my children—it's our main source of livelihood.

I'm honestly so happy, because when I started, I didn't know much. But when these young people (Health and Sanitation Officers from SHOFCO) started visiting me, they taught me so many things—like hygiene, how to cover food properly, and even gave me those educational materials (IEC materials) that I now refer to. Now I make sure to cover food properly even when it's leftover, so it doesn't spoil.

After following their advice, I've noticed that I now have more customers. When someone eats here, they refer others. They'll say, "I had a meal at Mama Issa's place, and her hotel is clean." Yes—I now have customers! These days, construction workers come by and say they've heard about the place. They tell their colleagues, "Let's all go eat at Mama Issa's," and that really makes me happy.

One thing I've been lacking is a proper work apron. If I had one, I'd be so glad—I'd give one to my staff member too, so we can both look neat and professional. I'd also really appreciate a proper handwashing station with soap, so I can maintain good hygiene. That would mean a lot to me.

My dream is to expand this business, because it's all I have. I'm a widow. This business is my everything—it's the father, the mother, the provider. It's what has educated my children. My youngest is currently in Form 4. Through this business, I've been able to pay school fees, rent, and take care of my family. It has really supported me through thick and thin. Right now, I have one young woman, a casual employee supporting me in the business.

We are strengthening health systems in Kenya to ensure access to equitable, high-quality care that transforms lives and drives lasting change.

In Kenya, the inaccessibility and poor quality of health services, along with low uptake rates among vulnerable populations, lead to numerous adverse effects that significantly impact community well-being and quality of life.

1. We operate community-based clinics in Kibera and Mathare, two of Kenya's largest informal settlements, that provide comprehensive, high-quality primary and preventive care with a focus on maternal and child health and HIV/AIDS care.
2. We strengthen the health system by supporting public clinics with resources, training, and best practices.
3. We mobilize Community Health Workers to conduct home visits as a part of the SHOFCO Urban Network (SUN) to deliver high-quality health education, support and early disease detection.
4. We offer holistic care to Gender-Based Violence survivors and adolescent mothers in our clinics, and connect them to job and skills training, enabling them to secure stable employment or start their own businesses.



0%

mother to child **HIV transmission** in our clinics

75%

teen pregnancy decrease at SHOFCO clinics by providing 97,200 Kenyans with family planning services.

MANAGING TB IN MATHARE

My medicine caused side effects. I lost much of my vision but the CHPs and healthcare team never gave up on me. **SHOFCO** kept checking in, helping me to stay on my regimen when I almost quit. Today, my health is so much improved. **I will test negative for TB next month.**

IRENE

SHOFCO clinic patient, Mathare resident



Community Health Promoters (CHPs) are the cornerstone of healthcare delivery in Kenya's informal settlements, bringing essential medical services directly to those who need them most.

In 2024, our CHP program reached 470,105 household members, exceeding our target of 400,000. These dedicated health workers serve as the first point of contact, identifying health issues early and ensuring proper referrals to SHOFCO clinics.

Life-Changing Early Detection and Care: Irene and Caleb

During routine community visits in Huruma, SHOFCO CHPs identified concerning symptoms in Irene. Without this proactive outreach, her drug-resistant TB might have gone undetected. "I wouldn't have known where to seek help," Irene recalls. "The CHPs not only found me but made sure I received proper testing at SHOFCO's Mathare Clinic. Even when the medication's side effects affected my eyesight, they visited regularly, ensuring I stayed on treatment. Today, I'm recovering well thanks to their persistent support."

Caleb is a matatu tout, and had been ignoring persistent TB symptoms - weight loss, coughing, and fever. "I was too busy working to visit a hospital," he explains. After CHP counseling helped him understand the risks, he agreed to visit SHOFCO's Mathare Clinic.

Thanks to our on-site TB testing capabilities, he received a quick diagnosis and immediate treatment. His children were also screened and, fortunately, tested negative. "Without SHOFCO's clinic nearby and the CHPs' follow-up care, I might have infected my family. Now I'm regaining my strength and can work again."

Critical Needs and Healthcare System Challenges

Our success has created new challenges. Recent reductions in foreign aid to local Ministry of Health facilities have dramatically increased referrals to SHOFCO clinics. Our TB testing capacity at Mathare Clinic - currently limited to six tests per day - needs to expand to meet the growing demand. "Last year, we handled around 4 TB tests daily," explains Veronicah, a clinic staff member. "Now, with nearby facilities struggling due to funding cuts, we receive up to 8 daily test requests. Without additional testing capacity, patients face longer waiting times, potentially delaying critical treatment." To address these challenges, we hope to expand our diagnostic capabilities. TB patients require comprehensive support, including mental health services to manage the challenges of long-term treatment.

As a strategic healthcare provider in informal settlements, SHOFCO understands that combining community outreach with accessible facility-based care is crucial. Our model - linking CHP identification with immediate testing and treatment - saves lives while reducing pressure on overwhelmed public hospitals.

We are equipping individuals with the knowledge and skills to achieve lasting economic independence and stability.

Kenya's most vulnerable populations, especially those in informal settlements, struggle with high unemployment rates, where opportunities are limited, inconsistent, and low-paying. The income gap is also a pressing issue, with women in areas like Kibera earning 42% less than men. Without addressing these challenges, the country risks wasting significant human potential in an otherwise resource-rich economy.

1. We provide skills training in areas like tailoring and carpentry to prepare individuals for employment or entrepreneurship. To complement these efforts, we place individuals in job readiness training including CV and interview-skills workshops, business plan development, and financial management.
2. Through the SHOFCO Women's Empowerment Program (SWEP), we train vulnerable women to create and sell handmade goods, gaining skills and income.
3. We connect individuals with job opportunities through partnerships with private enterprises and internships to build work experience.
4. We partner with vocational institutions, including Kenya's Technical and Vocational Education and Training (TVET) authority, to provide access points for residents of informal settlements to attend skills-based training.

101K

youth trained in entrepreneurship, job placement, digital literacy, and placed in internships.

2% conversion rate from skilling to work with a further **2,000 beneficiaries** now employing others.

TRAINED, FINANCED, WORKING



Welcome to my shop!

My name is Beatrice Atieno. I come from Homa Bay County, but I currently live in Huruma. I'm a salonist, and I'm truly grateful to have walked this journey with SHOFCO.

I joined SHOFCO through SHOFCO Urban Network (SUN) and I also went through entrepreneurship training under the Sustainable Livelihood program. From the training, I learned a lot—how to engage with clients, save money, and even mentor other young women. Many young women in my community are still trying to find their path, so I share what I've learned. Right now, I'm training a young lady so she can become self-reliant in the future.

What are your aspirations in the next five years?

I'd love to see my salon grow into a full beauty and cosmetics school. I believe with hard work and faith, it's possible. That's my big dream.

What interventions were most important in your journey?

Three things stand out. First, learning how to save—it changed how I handle money. Many of us spend impulsively, but now I budget better. Second, I gained skills in customer service. I was confident before, but the training sharpened my approach. Lastly, the business grant helped me restock my

salon. Even after a break-in, I pushed on. I've even started a side hustle selling shoes in the village. SHOFCO opened my eyes.

How has your experience been as a SUN chairperson?

Dealing with adults is not easy! But as a leader, I've learned to humble myself and explain concepts patiently. SUN is new to many, so I take time to ensure everyone understands. In my group, members have benefitted—from school fees for their children to other support, especially for girls.

What challenges do you see in your community?

In the community, there are women who haven't yet opened their minds, and they face many challenges. There are two groups: the first is made up of those who listen to advice and make positive changes in their lives.

Then there's the second group—those who spend time in unproductive places, and if they're in a marriage, they often end up facing problems at home afterwards. To this group, I always advise them to find something meaningful to do—a productive hustle that can help them build a better future. For instance, last year I trained two young women—one now runs her own salon. We stay in touch, and I continue to mentor her virtually via a phone call or a shared image, YouTube tutorials, or hands-on support at my salon. This arrangement ensures she doesn't lose clients! I try to hold their hand, just as someone once held mine—and SHOFCO continues to hold my hand to this day.

We are addressing gender inequalities in society by transforming mindsets, safeguarding women and girls, and embedding inclusion at every level.

Women and girls in informal settlements are especially vulnerable to Gender-Based Violence (GBV) due to harmful gender norms, such as female genital mutilation and early marriages. This issue was exacerbated during the COVID-19 pandemic as women who lost jobs and earnings became completely dependent on their husbands or partners, and girls were home from school for an extended period.

1. We operate safe houses for survivors of GBV, as well as offer legal assistance, mental health counseling and group therapy.
2. We conduct community education and empowerment initiatives, training leaders to recognize and respond to abuse.
3. We partner with law enforcement and our health clinics to create a coordinated response to GBV.
4. We link survivors to our Sustainable Livelihoods programs to reduce financial dependence, which is often a contributing factor to GBV.
5. We mobilize and engage male and female Gender Champions who conduct door-to-door visits, support awareness campaigns, and drive shifts in mindsets and norms.
6. We enhance women's access to loans and savings through the SHOFCO SACCO, which is specifically designed to serve the informal economy and offers tailored financial products for women.



2.5k

daycare **support for women**
going through SHOFCO's
livelihoods, entrepreneurship,
and financial literacy trainings

411

GBV survivors safe in
SHOFCO safe houses

It's Almost Unheard of



SHOFCO, the community, and the justice system working in tandem for speedy outcomes.

Susan, an 8 year old girl in one of our communities, was defiled by a local man on 29th of October.

On her way to visit her aunt and uncle in the Soweto area of Kibera, Susan stopped to ask for directions, unsure of which way to go, but knowing that getting lost in Kibera can be dangerous and risky. The first man that she approached led Susan to a secluded alley, where she was raped. Nearby residents, hearing the commotion, came to her rescue and brought her to SHOFCO. One of our staff members took her to Coptic Hospital for a comprehensive physical exam and supported her family in the filing of the police report.

While this was happening, the perpetrator was attacked by a mob of angry residents. *Mob justice*, it's informally called, is common in the informal settlements. Through the intervention of one of SHOFCO's trained gender champions, his life was saved and he was immediately reported to the police. Saving his

life meant that he will now stand before the law and demonstrated that survivors can expect to seek justice. Mob justice is not true justice. Only the law can provide that.

On the 3rd day following this incident, the perpetrator was arraigned in court, where he pleaded guilty. He was caught in the act and SHOFCO's reputation ensured that there were no other options but to confess. He was immediately sentenced.

He is currently serving 30 years in prison at Kamiti. This timely turnaround, processing, and system of support highlights the effectiveness of SHOFCO's Gender work in action. With justice served, Susan will continue to undergo medical treatment and counseling to support her recovery. We are also attending to the devastation visited upon her parents, ensuring the necessary support is available for the entire family.

A week turnaround for a conviction is almost unheard of in Kenya. SHOFCO is creating systems and advocacy measures to shift this towards becoming the norm for cases such as these. Our focus on defilement cases is pressing forward and gaining speed. This crucial work is ensuring that we are getting cases processed through the system faster, resulting in more convictions and ensuring perpetrators are held responsible for these horrendous acts.

This October alone we have gotten two separate cases of defilement processed through the Nairobi justice system, one perpetrator serving 20 years and the other serving 30.

With the increase in awareness and higher confidence in the judicial system, we are seeing more cases reported than ever. So many, in fact, we needed to onboard a legal aid partner to support access to justice efforts. We have trained over 862 new gender champions and 319 GBV leaders, all in partnership with county gender focal persons.

This is the power of partnership.

Caroline Sakwa

We are shaping the next generation of female leaders to become agents of change in their communities by providing access to quality education.

Within informal settlements in Kenya, girls face significant barriers to education, including a lack of access to quality healthcare and resources. This prevents many from staying in school, leading to lower earning potential, higher risks of contracting HIV, and poorer health outcomes for their children. Additionally, the undervaluing of women and girls means that the most vulnerable may never start school at all.

- We shape the next generation of leaders by enrolling female students in community service projects, including SHOFCO internships, equipping them to become agents of change in their communities.
- We strengthen the public school system in the areas where we serve by providing primary schools with access to teacher training and parent engagement initiatives, building STEM labs and clean, safe, and gender-segregated sanitary pit latrines to reduce the risk of sexual and gender-based violence (SGVB), and by distributing uniforms and sanitary pads.
- We provide high-quality free education through the Kibera School for Girls (KSG) and Mathare School for Girls (MSG), to the most vulnerable girls in the areas where we serve.
- We create safe and dignified learning environments and protect the rights of children by educating the community on hygiene, sanitation, and gender equality.
- We continue to develop a comprehensive education model that equips girls with essential life skills, focusing on leadership development, emotional growth, resilience, and sustainable practices, including climate adaptability.
- We extend essential services to the families of our students by connecting them to relevant SHOFCO programs.
- We support students' placements in prestigious Kenyan high schools, offering scholarships and mentorship programs during school breaks.
- We run environmental clubs, where students learn about climate change, sustainable practices, and urban farming. These clubs also run multimedia campaigns, host community events, and maintain rooftop gardens to supply the school feeding program.

90%

SHOFCO education students report being highly cognitively engaged during their schooling



girls **able to attend primary school** who otherwise would have dropped out due to poverty.

A GENEROUS ALUMNA



We strongly believe in the power of instilling a sense of community service in all our students and it is a cornerstone of the educational philosophy in our schools. Proof that it holds impact? One of our graduates, Elizabeth, ran a campaign during her senior year at Taft. She called it "The Shirt Off Your Back." She challenged her classmates, professors, and wider school community to "donate the worth of the clothes you are wearing, because where I'm from, the cost of a uniform alone can keep a kid from going to school." Like all of our girls, Elizabeth came from one of the most marginalized communities, not only in Kenya, but in all of Africa, yet with the funds she raised, she chose to give back to her community in the most remarkable of ways. Knowing the dignity that comes with attending school in clean, undamaged clothing, she bought uniforms for over 50 children at a local primary school and used the remainder of her funds to provide household shopping items to those in need. Her dedication to making a difference is the hallmark of a SHOFCO education, and proof that your support of our young minds is impact multiplied.

When she returned to Taft for her junior year, she launched her "Taft Shirt Off Your Back Challenge." She created a video in which she states "Every day, we all start our day trying to figure out what we'll wear to school. What if that decision meant the difference between whether or not you could go to class. In Kibera, where I'm from, students need to wear uniforms to go to school and many students can't access an education because they can't afford uniforms. So, what if we at Taft made a connection to the people from my community by donating necessary funds so that students in Kibera can go to school. The Taft Shirt Off Your Back Project is simple, look down at what you're wearing right now, choose one item, and donate the value of that item to help educate students in Kibera." She bravely shared the video at school assembly,

parents' weekend, and during the YYGS session she attended. **In the end, she raised \$2,500.**

Returning for the summer, the work began. She surveyed Kibera, identified 2 informal schools that serve the most vulnerable, and worked with the admin to make sure she met the needs of the school, not just what she thought were the needs. To ensure the money had the biggest impact, she worked with local vendors to supply food packages and sew uniforms, thus supporting the local economy. She created a comprehensive curriculum focusing on effective communication, sexual reproductive health, mental health, and healthy relationships - topics she says "are often dismissed as taboo topics but are essential to the well-being of these children." She mobilized 4 scholars to help with content creation and delivery, and before each session they practiced. Altogether, she gave 62 students new uniforms and food packages. It's hard to articulate the impact. The day of distribution was filled with happy tears, from the students, their families and the SHOFCO team who marveled at the impact this high school student had.

Ellie concludes a report she wrote about the project by stating, "Doing something in my own community has enabled me to look beyond the impossibilities that others may spot in the slum areas and rather identify the opportunity I have to make an impact through contributing positively to the change that I hope to see in the future. Kibera counts on us (my fellow scholars and me) who got chances to acquire quality education to be the change agents in the future and I can affirm that I am in the process of making this a reality, for I know where much is given, much more is expected."

We are empowering social groups in marginalized communities to mobilize and actively pursue meaningful change in their communities and society at large.

In informal settlements, residents face challenges such as lack of access to essential services, economic instability, and limited opportunities to advocate for their rights. Social and economic marginalization, coupled with the absence of formal structures for civic engagement, often leaves communities vulnerable to disillusionment, instability, violence and systemic neglect by local governments.

1. We empower community members to organize, advocate, and participate in decision-making processes.
2. We support peer-to-peer savings groups and local networks to improve economic and social resilience.
3. We organize large-scale community actions to address pressing social issues and improve living conditions.
4. We provide community members with access to essential services, including healthcare and skills and job readiness training.
5. We promote peace by bringing together community and religious leaders to see their similarities rather than differences, organize peaceful protests during election periods, encourage support of democratic processes, and reduce tribal tensions by encouraging a sense of one Kenya.

2M

SHOFCO Urban Network beneficiaries across **75% of Kenya's counties** promoting peace, accessing essential services, collectively organizing, and organizing financial inclusion.



21

youth trained in over **23k SUN youth forums**, 56% being women, over 18k persons with disabilities, 5k refugees, and 5k teen mothers.

Letters of Authority



SHOFCO knows that partnering with the government is the only way to long term sustainable transformation.

Many non profit organizations working in public schools fail to align with existing Ministry of Education (MOE) structures and processes. This lack of coordination undermines efforts to support learners effectively, often duplicating efforts or not fully being able to leverage what already exists. Without recognition of or partnership with key education stakeholders, interventions risk having a limited (and often negative) impact on learners.

Why it Matters

Strong relationships, partnerships and coordination with MOE and other education actors is key for aligning with key education activities and priorities. Collaboration with MOE also helps to create sustainable, impactful solutions. SHOFCO recognizes that without MoE buy-in, efforts to improve education outcomes for learners would lack the necessary support and integration to scale effectively.

Education Expansion in Action

To ensure Education Expansion does not fall into the historical pattern of NGO work, it implemented a deliberate strategy to engage and collaborate with relevant MOE Education offices from the onset of its collaboration with CIFF to ensure alignment, build and strengthen trust, and share ownership in delivery of intervention in public schools.

Results and Impact

SHOFCO's deliberate partnership strategy has led to significant support from MOE officials at both the county and sub-county levels. Education leaders, such as RDE Nairobi Margaret Lesuuda, acknowledged SHOFCO's commitment to collaboration during the distribution of nudges, stating: **"Consider us as your letters of authority by us coming to launch your planned events as you come to support learners. We will give you the support on ground"**

Amy Hutchinson

How we did it

Built relationships with key officials

- Collaborated with Regional Director of Education (RDE), Sub-County Directors of Education (SCDEs), and Quality Assurance Officers.
- Conducted detailed consultations with MOE officers on ways of working at county and sub-county levels.

Integrated MOE into Planning Processes

- Invited education officials to participate in education expansion initial planning sessions, sharing findings from public school mapping and teacher capacity assessments. Were open to obtaining feedback from the officers to ensure alignment in strategies.
- Encouraged continuous collaboration and transparency with MOE representatives, providing valuable insights on capacity gaps and operational challenges.

TIME

THE 100 MOST INFLUENTIAL PEOPLE OF 2024

Kennedy Odede

**TIME100**

This year, Kennedy Odede was named to the prestigious TIME100 list of the world's most influential people. The honor recognized Kennedy's unwavering commitment to grassroots leadership, urban equity, and youth empowerment—amplifying his voice as a global advocate for community-led development. His inclusion in the TIME100 reflects not only his personal journey from Kibera to global leadership, but also the growing recognition of SHOFCO's impact as a model for scalable, locally anchored change.

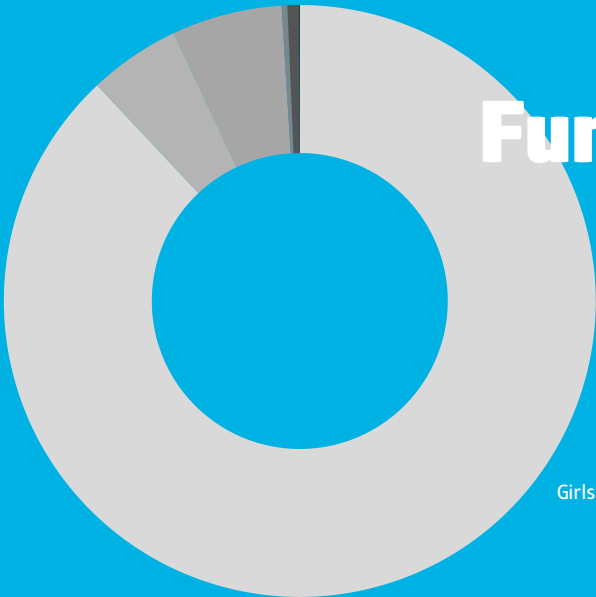


A Year's Overview

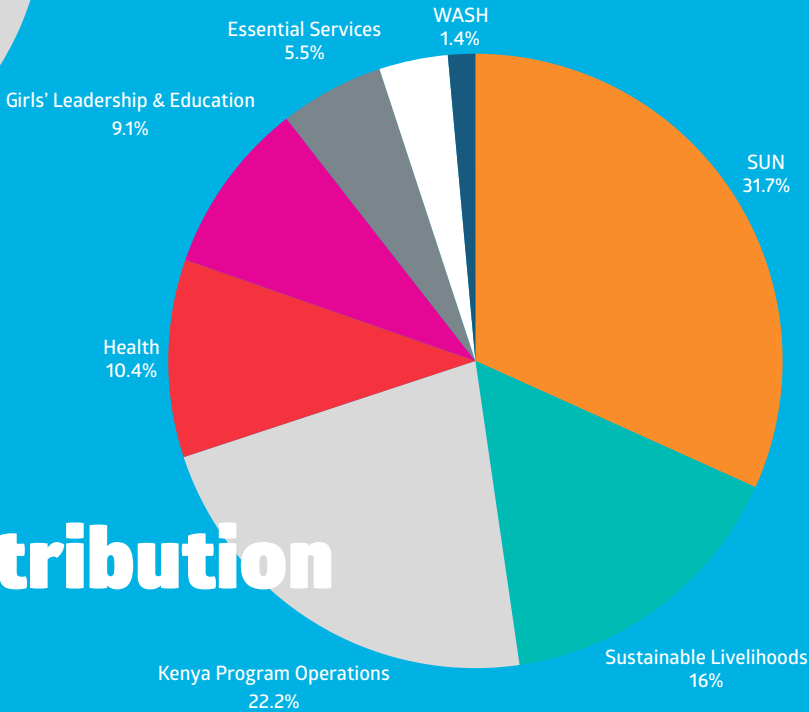
FINANCIAL HIGHLIGHTS

In 2024, SHOFCO continued to demonstrate resilience and impact amid a dynamic funding and operating environment, maintaining its position as a leading community-based organization in Kenya. The organization ended the year with total assets of \$50.5 million and net assets of \$38.9 million, reflecting prudent financial management and the ability to adapt to changing donor landscapes and cash flow cycles. Despite a planned reduction in cash and investments due to increased capital expenditures—most notably, a significant expansion of property and water infrastructure in urban settlements—SHOFCO's liquidity remains robust, with \$25.3 million available for general expenditures within one year. This financial strength has enabled SHOFCO to sustain and scale its holistic programming: in 2024, over 35,000 community members received skills training, with 68% of graduates gaining employment and collectively generating an average of 1.7 additional jobs per participant. The SHOFCO SACCO (Savings and Credit Cooperative) surpassed 21,000 members, facilitating \$2.3 million in savings and \$2.7 million in loans, while the SHOFCO Urban Network (SUN) expanded its reach to more than 1.5 million members, reinforcing economic empowerment and civic engagement in Kenya's informal settlements. These achievements underscore SHOFCO's commitment to turning urban poverty into urban promise, leveraging financial stewardship to drive transformative, community-led change in health, education, livelihoods, and gender equality.

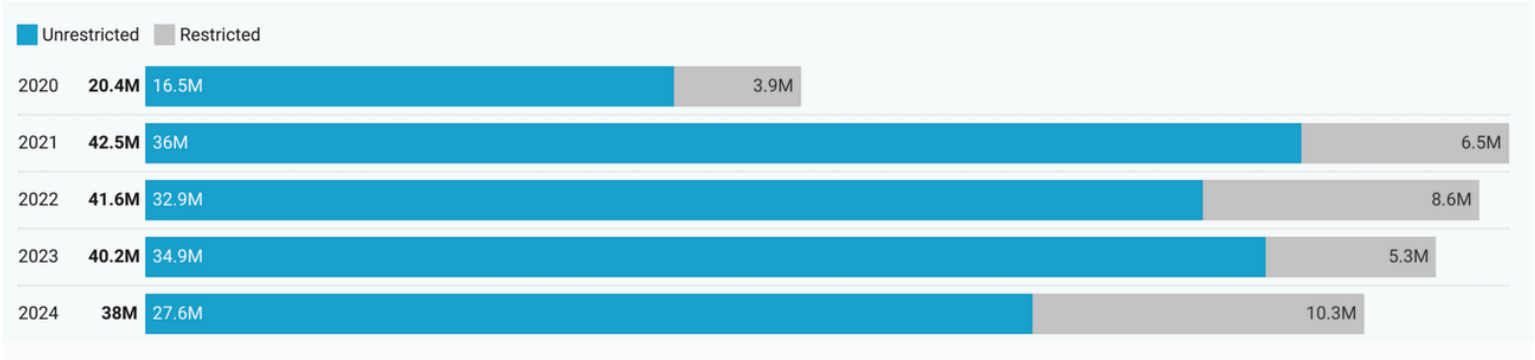
- Foundation Grants
 ● Individual Contributions
- Investment Return
 ● Corporate Contributions
- Project Income
 ● In-Kind Contributions



Funding Sources



Distribution



Full details available in the 2024 financial statements

DONOR LIST

\$100,000+

Children's Investment Fund Foundation (CIFF)
 Congregation of the Sisters of Charity of the Incarnate Word
 Conrad N. Hilton Foundation
 David and Deborah Sonnenberg
 IF — International Foundation
 Imaginable Futures
 Leslie Bluhm and David Helfand
 Matt Sirovich and Meredith Elson
 Merck Family Foundation
 Peter Moehrle Stiftung
 Propel Capital
 Robby Walker and Celia Jaber
 Sint Antonius Stichting Projecten (SAS-P)
 The MasterCard Foundation

\$10,000-\$24,999

McKinsey & Company
 UK Online Giving Foundation
 Susan Gibson and Mark Bergman
 Peggy Dulany
 Roger Weisberg and Karen Freedman
 Vitol Foundation
 Tom and Eileen Sutula
 Rodriguez-Meltzer Charitable Fund
 Jonathan Newhouse
 John and Pamela Dicola
 Shonni Silverberg
 Betty Milum
 Ann Mcgee
 Barbara Fentress and J. Barton Goodwin
 Katherine and Phil Villers
 Triggerise

\$25,000-\$99,999

Lisa and Matt Chanoff
 Ford Foundation
 International Rescue Committee
 Vitol Foundation
 Stonex Financial Ltd
 Dunn Family Fund
 Dune Road Foundation
 The Burkehaven Family Foundation
 Bill and Melinda Gates Foundation
 Elizabeth Cutler
 Barbara and Michael Eisenon

\$1,000-\$4,999

Flying Kites Leadership Center
 Katherine Ross
 Flying Kites Leadership Center
 The School Fund
 Judy Porter and Gary Cromer
 John and Julene Stellato
 Benevity Fund
 The World Bank
 Linda and Paul Barnett
 Conemaugh Township Rotary Interact
 Debbie and Everett Hoeg
 John and Janet Meerts
 Michael and Patricia Chase
 Renate Volckerts
 Evan Okun
 Fortescue Future Industries
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