Prophix®

RENT A PORT

Reliable consolidations for Rent-A-Port

Key results snapshot

✓ Rapid results and improved cost efficiency.

✓ Increased flexibility.

✓ Multidimensional analysis and overview of projects.

Who is Rent-A-Port Group?

Headquartered in Antwerp, Belgium, Rent-A-Port Group is an engineering and investment company involved in the analysis, design, construction, development, and management of marine infrastructures and industrial zones.

Business challenges

While not obligated to produce consolidated accounts, Rent-A-Port was required to produce management reports in different formats for two major shareholders. At first, reports were being completed in spreadsheets, resulting in too many manual tasks, little flexibility, poor traceability, and limitations for consolidation and intercompany transactions.

Applications deployed

Financial Consolidation

Why Prophix

Rent-A-Port was ready for a solution that could perform functions beyond Excel's capabilities while ensuring efficient consolidation and management reporting, and minimize inconsistencies across systems.

Additionally, Rent-A-Port needed a solution that would be able to grow with them, consistently provide analytical and operational information, be compatible with IFRS standards, record packages both on- and offline, and facilitate the management of consolidation perimeter changes.

> " With Financial Consolidation, we get the correct figures in the most straightforward way possible. The reporting tools provided in the software offer the freedom of Excel combined with the power and reliability of an excellent consolidation reporting software package."
>
> **Valentijn Maussen**
> CFO
> Rent-A-Port Group

Key results

Now, Rent-A-Port benefits from the production of more reliable and cost-effective consolidation and reporting processes.

With Prophix, Rent-A-Port was able to:

✓ Improve speed and agility of internal processes and save costs.

✓ Perform multidimensional analysis based on projects and regions.

✓ Mitigate disparities across all reporting systems.