

How Finance Leaders Are Sparking Change in 2023

We asked 700 finance leaders across industries in North America and Europe: How do you lead? And what steps are you taking this year and beyond to take your finance function to new heights?

Three Leadership Approaches



Visionaries develop a grand plan for a more strategic, flexible, and valuable finance function.



Innovators look at current processes and technology to find new ways of boosting efficiency and efficacy.



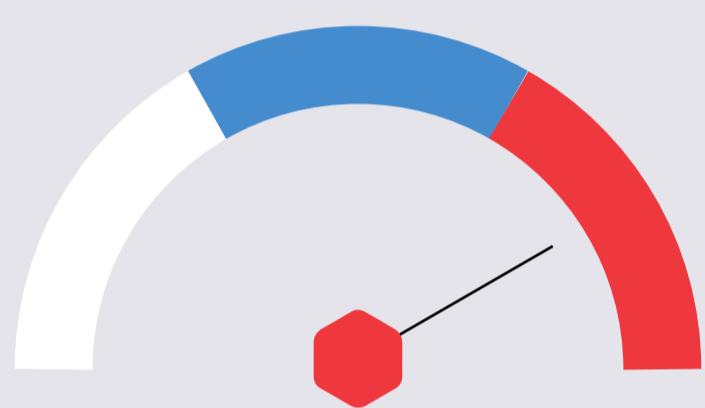
Realists take a practical look at the next steps the organization needs to take for future success.

Leadership Approaches in Action

What best describes the main focus of your finance department?



What best describes your role in your finance department?



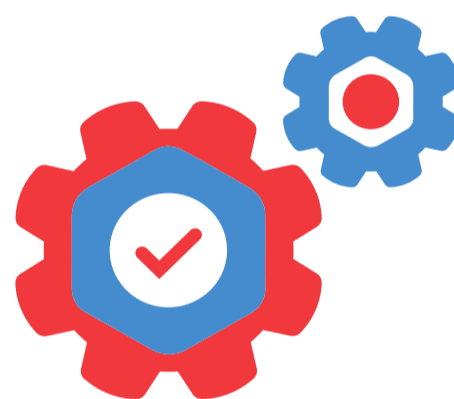
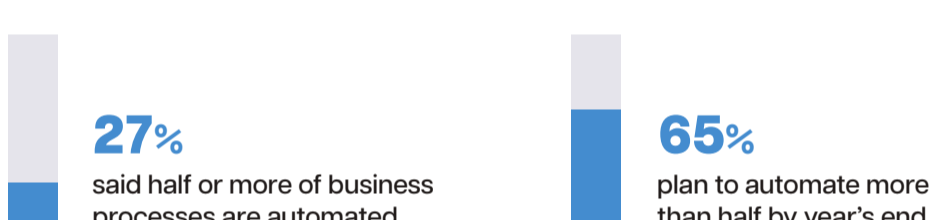
Finance leaders cited these top external pressures:

- Inflation
- Rising energy prices
- Potential recession
- Talent shortages

With a focus on implementing automation, agility, and smart technology investments, finance leaders are equipped to meet these challenges and thrive this year and beyond.

Three Ways Finance Leaders are Preparing for the Future

1. Implementing automation



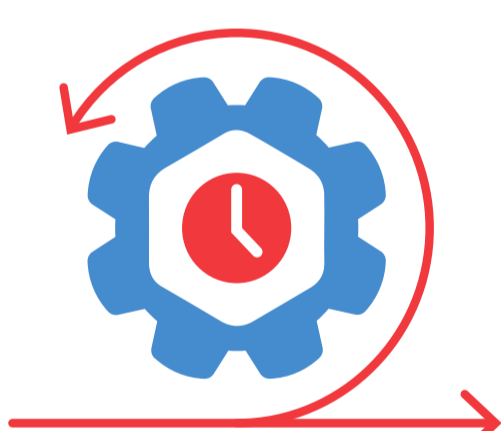
Finance leaders look to automation to free up more time for high-value tasks and further enable digital transformation.

Each leadership approach plays a key role for automation:

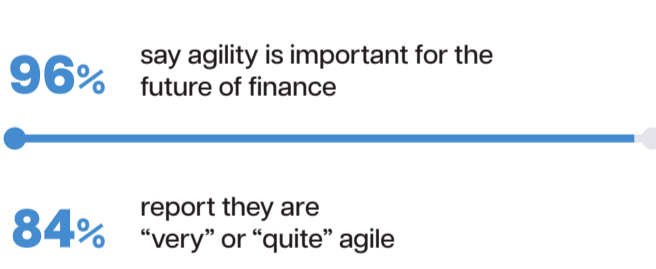
Visionaries can outline the grand plan for best-in-class automation, challenging the finance function to stretch beyond current capabilities.

Innovators can find new opportunities and technologies to automate existing processes.

Realists can lay out a map for implementation, onboarding, and change management.



2. Increasing agility



Each leadership approach plays a role in becoming more agile:

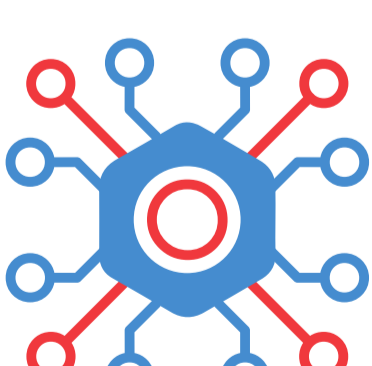
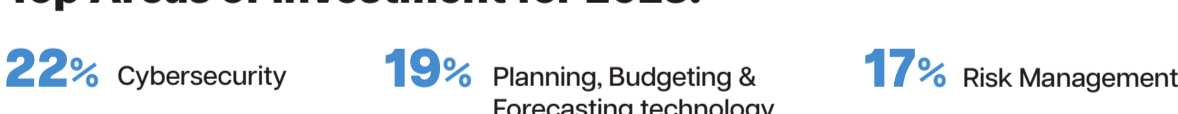
Visionaries can imagine the best-case scenario and share that vision to energize the team.

Innovators can seek new opportunities for the team to be agile with their current resources.

Realists can champion regular forecast updates, which can help the organization anticipate and react to change.

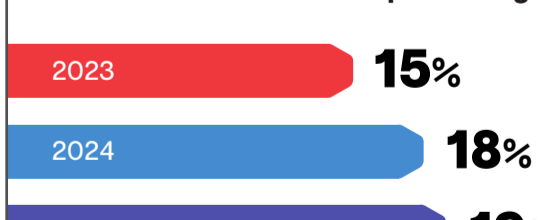
3. Investing in technology

Top Areas of Investment for 2023:



Investments in AI and machine learning are set to increase in 2023 and beyond.

When are finance leaders prioritizing investments in smart technology?



As your finance function embraces AI and machine learning:

Visionaries can use intelligent analytics to surface insights that support their vision for the future of the organization.

Innovators can put these tools to work to increase efficiency, accuracy and speed.

Realists can take advantage of short-term efficiency gains and build consensus for long-term planning.

Businesses need finance leaders with a clear vision for the future.

As a Visionary, Innovator, or Realist, you are well positioned to support new processes, greater agility, and investments in technology so you and your team can let your brilliance shine.

Learn more about how finance leaders are sparking change.

[Download the full report](#)

