

## CUSTOMER STORY

# How The Auchan Group improved intercompany reconciliation with Prophix

### Key results snapshot


- ✓ Improved collaboration and efficiency for 100 end-users.
- ✓ Reduced time and headcount spent on reconciliation from 2 weeks to 2 days.
- ✓ Automated repetitive business processes to improve workflow and consistency.

### Who is The Auchan Group?

Founded in 1961 and headquartered in France, The Auchan Group is a multinational retail group operating in 13 countries with over 350,000 employees.

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### Applications deployed

 Intercompany Management

### Business challenges

The Auchan Group needed a solution to help reconcile millions of transactions annually. Their current process was very complex and involved gathering data from different accounting systems within the group.

Realizing there's a better way, Auchan Group needed to find an efficient and user-friendly solution to deliver unified results across the business. To achieve these goals, Auchan Group began to look for a solution to automate reconciliation and streamline workflows.





## Why Prophix

- Auchan Group needed a platform that would enable them to streamline and automate the intercompany reconciliation process and remove any complexities.
- Ensure completeness and equality between reconciled transactions compared to those in consolidated accounts.
- Easily and flexibly manage data, and deliver an audit trail and full traceability of the information.

## Key results

With Prophix, the Auchan Group has a seamless intercompany reconciliation process, resulting in an optimal fast close process on group and entity levels.

Implementing a reconciliation tool has resulted in improved quality and traceability of information, as well as in significant gains in productivity.

The time spent on reconciliation at every closing period was reduced from two people for two weeks down to only one person for two days (preparing the process).

## With Prophix, The Auchan Group was able to:

- ✓ Add comments or documents to justify any differences in transaction information.
- ✓ Maintain visibility into the evolution of the intercompany reconciliation process in real-time and per entity.
- ✓ Focus on the differences and facilitate their justification.
- ✓ Automate processes from start to finish, while maintaining a full audit trail.