



Market Report

As a highly rated, TrustRadius award-winning product, Prophix has firmly established itself as a quality option for corporate performance management software buyers.

Prophix is a TrustRadius award-winning product.



"Prophix is simply AMAZING":

"Prophix is relatively easy to use! The customer service is top notch and the capabilities are endless. We are using the platform for financial reporting, budgeting, WIP (construction) reporting and people planning. We are looking forward to be able to get rid of all excel processes within our business and do account reconciliations in the platform as well."

Amanda Sabido, MBA | Assistant Controller | Construction Incentivized

"Prophix has been perfect for our business!":

"We are in the manufacturing industry and have several different subsidiaries that are overseas. Prophix allows us to completely integrate these subsidiaries into our financial package at the end of the month. This is tremendously helpful as it allows us to save so much time with manual entry and manually combining reports out of our ERP system."

Verified User | Employee in Finance and Accounting | Machinery Company Incentivized

In their TrustRadius reviews, the most common pros of Prophix were:

- Management of entity and account hierarchies
- Report consolidation

"Prophix Recommendation":

"Prophix allows us to translate complicated data from a variety of sources into immediately actionable reports. The ability to export the reports and then make explanations based on the data provided in Excel, Prophix, or other softwares makes explanation of financials remarkably easy."

Verified User | Analyst in Finance and Accounting | Hospital & Health Care Company Incentivized

"Modernized Budgeting, Planning, and Reporting":

"We were using True Sky prior to Prophix. Prophix is a lot more flexible and user friendly. It is difficult to compare the systems as Prophix is quite a bit more robust. Detailed planning manager in Prophix easily allows you to budget and forecast staffing costs right down to statutory deductions, benefits costs and allocations. Reporting is much easier to build and update in Prophix."

Verified User | Manager in Finance and Accounting | Broadcast Media Incentivized

Availability



10

Prophix is rated a 10/10 for availability. This indicates that Prophix's customers are satisfied, how available this solution is for their needs.

"Ease of Use with Prophix":

"Prophix has allowed us to move off spreadsheets and has increased the overall efficiency of the reporting, forecasting, and budgeting processes. It has also allowed us to give visibility to more users than ever in a faster manner, so they are making more data-driven decisions."

Verified User | Vice-President in Finance and Accounting | Construction Company Incentivized



Prophix has highly rated features. Their TrustRadius reviewers rate them at or above average for 9 out of 11 key corporate performance management feature groups.

Feature	Prophix Rating	Corporate Performance Management Category Average
Business Intelligence Reporting	7.9	7.9
Ad-hoc Reporting	9	8.2
Report Output and Scheduling	8.9	8.1
Access Control and Security	8.9	8.7
Mobile Capabilities	9.5	8
Budget, Planning, and Forecasting	9.1	8.3
Consolidation and Close	8.5	8
Financial Reporting and Compliance	8.7	8.2
Integrations	9.3	8.3

Likelihood to renew



Prophix is rated a 10/10 for likelihood to renew. This indicates that Prophix's customers are satisfied, and unlikely to be searching for another corporate performance management solution.

"Easy to use/implement. Great training tools.":

"Prohphix is way easier to set up and maintain than Hyperion and BPC, which require ongoing support from our IT department. Prophix only requires us to involve IT when we need to map new external data or update our external data sources."

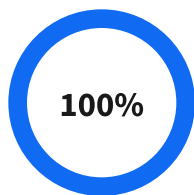
Verified User | Account Manager in Finance and Accounting | Wholesale Incentivized

"Love Prophix - great tool for our business!"

"I used Hyperion Financial Management at my last company. Different situation as that was a larger global organization that had been on HFM for years. Prophix is much easier to configure and implement within a smaller organization. HFM may be the gold standard in financial reporting but it's too complex for small and mid-sized companies and Prophix is a great tool for those types of businesses."

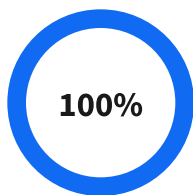
Verified User | Vice-President in Finance and Accounting | Consumer Services Incentivized

Prophix Key Insights



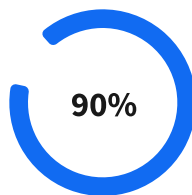
Would Buy Again

100% of TrustRadius reviewers said they would buy Prophix again.



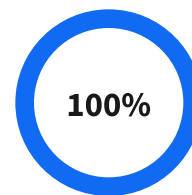
Happy with the Feature Set

100% of TrustRadius reviewers indicated being happy with Prophix's feature set.



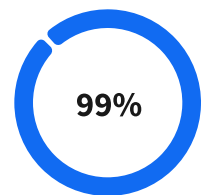
Implementation went as expected

90% of TrustRadius reviewers said implementation of Prophix went as expected.



Delivers Good Value for the Price

100% of TrustRadius reviewers said Prophix delivers good value for the price.



Lived up to Sales and Marketing Promises

99% of TrustRadius reviewers stated that Prophix lived up to sales and marketing promises.

[See Prophix in action](#)

This report was created using TrustRadius reviews and data by the TrustRadius Research Team on June 2024