



Financial close: a strategic imperative

A clean, timely financial close lays the foundation for every other finance process.

A strong financial close comes down to how well your processes work together. When everything's working in sync, the entire process becomes more effective than any part on its own.

1 PRE-CLOSE: Preparing for a fast, accurate close

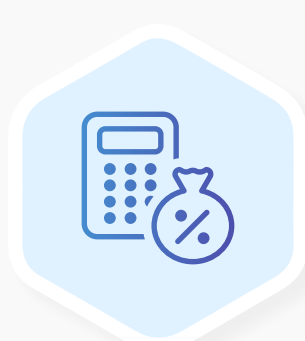


Cash management

- Limited visibility into cash positions delays decision-making.
- Manual bank reconciliations introduce risk and impact productivity.
- Disconnected systems make it hard to manage liquidity and forecast accurately.

Lease accounting

- IFRS 16 and ASC 842 compliance is non-negotiable but time-consuming and error-prone when managed in spreadsheets.
- Manual tracking leads to misstatements, version control issues, and audit findings.
- Lack of automation slows down the close process and complicates disclosure reporting.



How Prophix One helps

- Eliminates manual work by automating reconciliations, lease calculations, and reporting workflows.
- Improves accuracy and compliance with real-time data, built-in controls, and audit-ready documentation.
- Gives better visibility into cash positions and lease obligations to support faster, more informed decision-making.

2 THE CLOSE FOUNDATION: Three strategic pillars

1 Account reconciliation

- Reconciliation delays create downstream bottlenecks that extend timelines.
- Manual matching and fragmented spreadsheets introduce errors and slow approvals.
- Lack of transparency makes it hard to ensure accuracy and audit readiness.

2 Intercompany management

- Mismatched entries across entities waste valuable time and delay close cycles.
- Cross-entity discrepancies and unclear ownership stall reconciliations and eliminations.
- Lack of standardization creates compliance risk and requires manual workarounds.

3 Financial consolidation

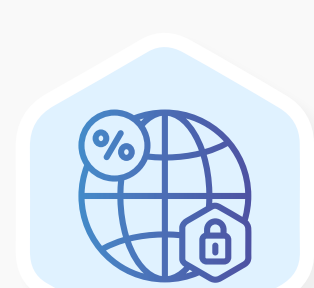
- Manual consolidation increases the risk of missed rules, errors, and inconsistent reporting.
- High-volume, multi-entity data is time-consuming and error-prone when handled via spreadsheets.
- Duplication of work and offline adjustments delay the close and compromise data integrity.



How Prophix One helps

- Automates high-volume, error-prone tasks like reconciliations, eliminations, and consolidations to accelerate the close and reduce risk.
- Improves accuracy and audit readiness by standardizing workflows, enforcing rules, and tracking every action in a centralized platform.
- Connects data across entities to provide real-time visibility, reduce duplication, and keep teams aligned.

3 POST-CLOSE: Turning your data into insights

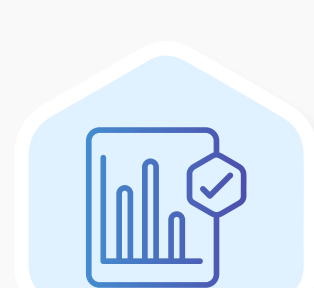
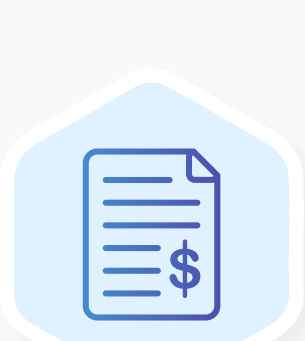


Tax reporting

- Rising compliance demands make accurate, timely tax reporting more critical than ever.
- Disparate systems and late close adjustments increase the risk of errors and misstatements.
- Manual processes limit visibility and create inefficiencies in tax provision reporting.

Management reporting

- Static, manual reports limit strategic visibility.
- Manual reports are outdated before you can take action.
- Disconnected systems make it hard to generate accurate, timely insights.



Disclosure management

- Board books, investor reports, and regulatory filings take too long and involve too many hands.
- Version control issues and inconsistent narratives create confusion and risk non-compliance
- Manual processes increase the change of misstatements and last-minute changes under pressure.



How Prophix One helps

- Improves accuracy and compliance by automating tax provisioning, disclosure narratives, and reporting workflows.
- Delivers real-time, connected insights for informed decisions without waiting on outdated reports.
- Reduces risk and manual effort by centralizing data, maintaining version control, and keeping reporting aligned with close timelines.

A faster, smarter close is within reach with Prophix One

- Timely insights for faster, smarter decisions
- Trusted numbers every stakeholder can rely on
- Confidence built on automation, accuracy, and compliance

The financial close is only as strong as its weakest link. Prophix One connects every phase of the process—from data to disclosure—with automation, intelligence, and control.

