

From IBM Cognos Controller to Prophix One™

The consolidation you rely on today, plus the cloud and platform capabilities you need for tomorrow.

IBM Cognos Controller delivers proven consolidation. Prophix One gives you that same accounting and finance-owned consolidation capability, plus strategic advantages: cloud delivery that reduces IT burden, integrated close processes that eliminate manual handoffs, and platform optionality to add planning and reporting when ready. All with a seamless migration path using the same data model your team already trusts. The migration is led by Prophix and largely automated taking the burden of migrating to a modern, futureproof Cloud solution away from your team.

What You Get: Controller vs. Prophix One

Capability	IBM Cognos Controller	Prophix One
Multi-entity, multi-currency consolidation	✓	✓
Intercompany eliminations and adjustments	✓	✓
Complex ownership structures	✓	✓
Multi-standard reporting (IFRS, local GAAP)	✓	✓
Accounting and Finance-led governance	Limited	✓
Audit trail, controls, and traceability	Standard	Advanced
Hosting and infrastructure responsibility	Customer-managed	Prophix-managed
Integrated financial close (reconciliations, close workflow, disclosures)	Separate tools	✓
Automation and self-service insights	Limited	✓
Expand into budgeting and forecasting	Separate platform	✓
Executive dashboards and self-service reporting	Add-on or adjacent	✓
Continuous product development	X	✓
Accounting and Finance focused AI assistance	X	✓
COA and structural flexibility	Rigid	✓

How These Capabilities Drive Additional Value

- Reduce infrastructure burden and operational risk:** On-premises environments require ongoing IT effort for servers, patching, backups, and disaster recovery. Vendor-managed cloud shifts this burden, allowing finance and IT to focus on higher-value work.
- Connect the close, reduce handoffs:** Standalone consolidation creates manual handoffs across spreadsheets and separate tools for reconciliation, intercompany matching, and disclosures. Integrated close reduces rework and maintains a consistent source of truth.
- Free capacity for analysis and business partnering:** Manual consolidation and reporting cycles trap teams in production mode. Automation, workflow, and self-service reporting reduce repetitive work, creating capacity for decision support and scenario modeling.
- Stay flexible as your ERP landscape changes:** M&A, divestitures, and ERP changes introduce complexity. A neutral platform connects across ERPs without rebuilding group reporting every time underlying systems evolve.
- Add planning when ready, without integration projects:** Moving budgeting and forecasting off spreadsheets typically requires another integration project. A unified platform reduces friction between actuals, plans, and reporting, so finance spends less time reconciling.
- Improve continuously without disruptive upgrades:** On-premises upgrades consume time and introduce risk. Cloud delivery provides continuous improvements and regulatory updates without major upgrade projects or version lock-in.

Your Migration Path to Prophix One

The migration is led by Prophix and largely automated – designed to deliver measurable value in 8 weeks, using the same data model your team already trusts.

1 Assess

We review your existing Controller setup to understand your data model, entity structure, and close processes, identifying what to preserve and what to improve.

2 Design

We map your current configuration to Prophix One using pre-built templates to accelerate the build. Your consolidation logic, eliminations, and standards are preserved.

3 Migrate

Your data and models are moved into Prophix One using an automated migration process that minimises manual effort and reduces the burden on your internal team.

4 Validate and Launch

We verify consolidation accuracy, test reconciliation outputs, and run parallel close cycles before going live to ensure your team has full confidence from day one.

Why Prophix One for This Evolution

- Platform that grows with you:** Start with consolidation, add close, planning, and reporting when priorities allow. No forced rip-and-replace.
- Faster time to value:** Unique and largely automated migration approach leveraging pre-built templates and an accelerated methodology designed to deliver measurable value in 8 weeks.
- Trusted, explainable AI for finance:** TrustArc Responsible AI certified (only CPM vendor) for transparent, auditable automation that supports confidence.
- Enterprise-grade security and reliability:** SOC 2 Type 2, ISO 27001 certified. 99.9% uptime SLA. 24/7 global support across 110+ countries.
- Proven finance-first vendor:** 3,000+ cloud customers, 38 years of leadership (founded 1987), backed by Hg Capital. Leader recognition from Dresner, BPM Partners, ISG, Nucleus Research.