

CUSTOMER STORY

Fast close and full traceability for KPJ Healthcare Berhad

Key results snapshot

- ✓ Reduce the number of people from 4 to 1 for closing group accounts.
- ✓ Eliminate manual data coordination and collation.
- ✓ Redirect time spent on manual processes to sophisticated analysis that drives performance.

Who is KPJ Healthcare Berhad?

KPJ Healthcare Berhad is a leading provider of healthcare services in Malaysia. Its services extend beyond its borders, with subsidiaries located in Indonesia, Thailand, Bangladesh, and Australia. The company's workforce is approximately 12,000 employees strong and has 74 entities.


Business challenges

KPJ Healthcare Berhad's consolidation scope covers all 74 entities, and periodically requires submission to its primary shareholder, Johor Corporation. Due to manual processes in Excel, KPJ struggled to overcome the challenges of multiple worksheets, links with complex formulas, and reference to external files. Because the team couldn't always trace back to the original files, some of these formulas and linkages lacked proper justification for auditors. Moreover, Johor Corporation and their management team wanted KPJ to expedite the consolidation process and began to impose a stricter timeline. As a result, change was needed—and fast.

Why Prophix?

In search of a single source of truth that would automate and optimize its consolidation process, KPJ chose Financial Consolidation. With Prophix, KPJ was able to integrate the isolated spreadsheets into one platform, keeping all modifications in one place. This allowed for multiple users to access the most up-to-date data and create reports based on accurate, timely information.

Applications deployed

-  Financial Consolidation





Key results

KPJ successfully implemented Prophix and completed their first consolidation.

With Prophix, KPJ Group was able to:

- ✓ Update all adjustments directly in the platform, helping achieve fast close and meet reporting deadlines.
- ✓ Access a complete audit trail to support any adjustments.
- ✓ Reduce the number of people from 4 to 1 for closing group accounts and improve traceability.
- ✓ Eliminate manual data coordination and collation.
- ✓ Perform sophisticated analysis due to time savings on manual processes.

“Financial Consolidation brings clarity, accuracy, and confidence to our entire group reporting. This is one of the most user-friendly solutions we have ever used.”

Norherienda Abdul Kadir
Corporate Manager
KPJ Healthcare Berhad