

# Turn Your Team into an Agile Finance Powerhouse

Ready to take your finance team to new heights? Compare your progress with our data and find out how to catch up and pull ahead.



Modern Finance teams must be able to quickly analyze data, generate insights, and change forecasts and scenarios accordingly.

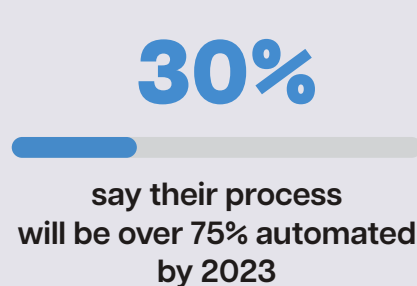
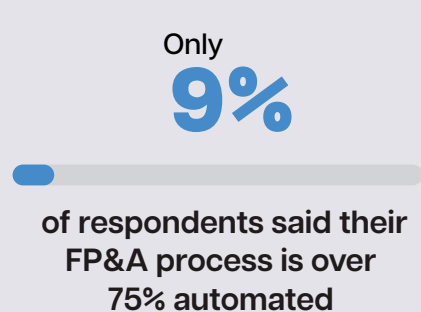
Automation is a key part of leveling up the Finance function: you can't reforecast on the fly if you're stuck filling out spreadsheets.

“Given the pace of change and rising uncertainty in markets, whether it be due to technology disruption, geopolitical events, or climate and health-related crises, **the whole budgeting process needs to be more dynamic and adaptable.**”



**Matthew Ranen**  
Scenario Planning & Strategy Consultant

## Finance teams are making progress, but there's more work to be done. How does your team compare?



## Why Automation? Three Advantages



### Accelerated processes

Automation expedites scenario planning, forecasting, and budgeting, and increases analytical capacity. This empowers Finance to provide the deeper analysis that is vital to the business.



### Elevated status

With improved efficiency from automation comes increased opportunities for collaboration with other departments, which leads to Finance having a more prominent voice within the business.



### Improved morale

Automation helps eliminate the risk of human error endemic to manual processes. Fewer mistakes, combined with more impactful work and an elevated standing within the business, all add up to one thing: happier employees.

“**First and foremost, identify and prioritize the processes that need to be automated.** Make sure that there is a centralized repository to store the data. Getting the right team in place is also crucial. Hire for the skill sets, especially around data governance and strategy, and ensure that the organization culture is open to supporting the automation journey.”



**Theodora Lau**  
Founder, Unconventional Ventures

## Beyond Automation: The Agile Advantage

Automation is just one component of a transformed Finance team. The term “Agile Finance” means a department that can reforecast and scenario plan faster and more accurately, by making the best use of the entire organization's data resources.



### Reforecasting on the fly

A top-to-bottom rebuild of your forecast only takes a few days instead of weeks or months.



### Rolling forecasts

Forecasts automatically update with the most recent data to ensure the company is working from the most up-to-date numbers.



### Data-driven insights and reporting

The ability to share fresh reports and provide data-driven insights to other departments that inform their next steps.

“**My baseline requirements for an Agile Finance function is a team that commits to greater cross-business collaboration,** delivery of truly data-backed insights, and personalized decision support to meet future business demands as well as current ones – and deliver this in a timely manner.”

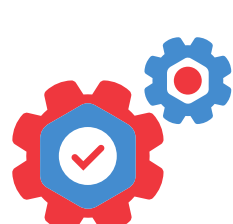


**Janet Schijns**  
CEO, JS Group

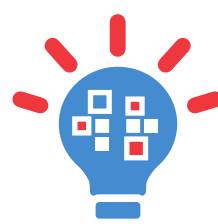
## Companies have realized the strategic importance of a robust Finance department:



## With their increased budget, Finance teams are investing in technology to boost efficiency, promote agility, and get smarter with data. The top two areas of investment:



Automation tools like performance management (55%)



Business intelligence tools (51%)



### Agile Finance Starts with Smart Data

The foundation of a modern Finance team is a central source of data truth for the entire organization.

A financial performance management (FPM) solution can collect, consolidate, and verify data, making it securely available to every user who needs it.

The other key capability on the tech side: smart analytics to dive deep into data and surface insights. An AI-powered solution can do this more thoroughly, quickly, and efficiently than humans can.

## Ready to supercharge your Finance team?

Not only to get up to speed, but to leave the competition in the dust? Prophix turns Finance teams into agile data experts.



See Prophix in action  
[www.prophix.com/demo](http://www.prophix.com/demo)

