

## CUSTOMER STORY

# Alter Domus adopts a fast and flexible consolidation process

## Key results snapshot

- ✓ Offer consolidation services in multiple accounting standards.
- ✓ Accelerated review of consolidated accounts.
- ✓ Significant time savings and high-quality information and data.

## Business challenges


Alter Domus was looking for a reliable solution to handle consolidation files while meeting shorter completion deadlines—all without sacrificing quality. To meet the needs of international clientele, Alter Domus needed to manage multiple consolidation frequencies, multiple currencies, different accounting standards and languages, and implement custom reports. Furthermore, Alter Domus needed a solution that they have complete control over, and was suited to types of consolidation handled specifically by a fiduciary business.

## Who is Alter Domus?

Founded in 2003, Alter Domus is a renowned European fund administration and administrative service provider catering to capital and infrastructure investment firms. With over 850 employees across four continents, Alter Domus serves a wide-ranging clientele, including alternative investment funds, multinationals, and private clients, with a dedicated team of consolidation and International Financial Reporting Standards experts.

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## Applications deployed

 Financial Consolidation





## Why Prophix

After contacting other vendors, it became clear that Prophix's consolidation and reporting were well-suited to handle their consolidation files. From quick implementation and training to different data interfacing possibilities, onboarding was easy and data recovery was handled primarily by Alter Domus.

## Key results

Now, Alter Domus has a flexible solution for multi-client management. Every client file is managed in an independent environment which allows for personalization needs for parameter standards. Additionally, Alter Domus was able to increase its presence for international clients as it can now meet multiple accounting standards.

### With Prophix, Alter Domus was able to:

- ✓ Propose consolidation services in multiple accounting standards, including IFRS, LuxGAAP, USGAAP, and FrenchGAAP.
- ✓ Speed up the facilitation of internal and external consolidated accounts due to transparency in automation and manual processes, and retrieval statements and analyst reports.
- ✓ Save time and offer a higher quality of service due to facilitated structure and organization, leading to optimized consolidation services for clients.