

# Revitalizing the Budgeting Process for Silver Chain

Silver Chain, an in-home health and aged care provider, faced significant delays in reporting and budgeting using Excel to manage their financial processes. With Forest Grove's implementation support and Prophix's product functionality, Silver Chain was able to automate their budgeting, report creation and distribution.

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## Business Challenges

Silver Chain faced issues trying to compile spreadsheets and exports from various reporting tools. Their finance team would take numerous days at the end of the month to compile an Excel-based reporting package.

## Why Prophix?

The strategic decision was made to go to market for a solution that would provide flexibility, automation, increased inter-departmental integration, and reduced consultant dependency.

Silver Chain worked with a third-party consultant to shortlist solution providers that met their requirements. It became clear early on that the wealth of industry experience and local support provided by Forest Grove, coupled with Prophix's Corporate Performance Management (CPM) software, were the best fit for Silver Chain.

More than 100,000 people depend on Silver Chain across Australia for in-home health and aged care, with 2 million hours of care provided by the not-for-profit every year.

**Operating:** Since 1899

**Website:** [www.silverchain.org.au](http://www.silverchain.org.au)

**Employees:** 4,100

**ERP:** Microsoft Dynamics AX



# Prophix Customer Story

## Results

With Prophix, Silver Chain has automated their budgeting process, allowing their finance team to produce reports at the click of a button.

Prophix's ease-of-use and end-user ownership reduced Silver Chain's need for company resources to consolidate their reporting and budget data. In turn, this created the capacity to increase financial analysis and strategic decision-making.



***“Prophix frees up the time for the accountants to analyze the results, as opposed to spending as much time as they were putting the numbers together.”***

***- Clinton Bright, Finance Project Specialist, Silver Chain***

## About Prophix

Your business is evolving. And the way you plan and report on your business should evolve too. Prophix helps mid-market companies achieve their goals more successfully with innovative, cloud-based Corporate Performance Management (CPM) software. With Prophix, finance leaders improve profitability and minimize risk by automating budgeting, forecasting and reporting and puts the focus back on what matters most – uncovering business opportunities. Prophix supports your future with AI innovation that flexes to meet your strategic realities, today and tomorrow. Over 1,500 global companies rely on Prophix to transform the way they work.



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