

## CUSTOMER STORY

# Complete consolidations for Galapagos

### Key results snapshot

- ✓ Shortened closing time-frame.
- ✓ Guaranteed audit quality and complete traceability.
- ✓ Improvement in quality of information.

### Business challenges

After experiencing a period of growth, Galapagos was looking to improve its consolidation and reporting processes from every six months to once a month. Galapagos was looking for a solution that would grow with it and meet its fast close objectives.

### Why Prophix

Galapagos chose Prophix for several reasons, including complete consolidation and reporting functionalities, different audit capabilities, and the stability and ease of use of the platform.

### Key results

Following the implementation, Galapagos was operational in no time.


### With Prophix, Galapagos was able to:

- ✓ Shorten their closing time-frame.
- ✓ Manage currency and translation adjustments.
- ✓ Guarantee audit quality and complete information traceability.

### Who is Galapagos?

Founded in 1999 and headquartered in Mechelen, Belgium, Galapagos operates in the biotechnological sector with the goal of transforming patient outcomes through science and innovation.

### Applications deployed

-  Financial Consolidation

“The previous package we were working with did have some weaknesses and did not enable us to change to monthly consolidation of our accounts. With the implementation of Financial Consolidation, we are able to shorten our closing timeframe, with improved information quality.”

**Chris Pollie**  
Senior Finance Director  
Galapagos