



CUSTOMER STORY

# Weaving Together New Reports for Porcher Industries

Porcher Industries, a French-based technical textile manufacturer, needed faster, more frequent consolidated reporting to meet the needs of a new shareholder. With Prophix's unified consolidation and reporting platform, Porcher Industries was able to reduce their close times and easily include new companies in their consolidation.

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## Business Challenges

Following its takeover in the 2010s, Warwick Capital Partners acquired Porcher Industries' numerous subsidiaries. To streamline operations and transform finance processes across 16 entities, the new investment fund shareholders adopted Prophix. The Finance team wanted to streamline consolidation and create unified reporting while also unlocking a single source of truth for all its financial information. Considering Porcher Industries' active plans for growth, adopting this new reporting tool was necessary to scale.

## Why Prophix?

Porcher Industries ultimately partnered with Prophix because it offered the most robust solutions for the group's immediate needs, including a quick, error-free implementation, an easily configurable application, flexible management, new currencies and more. Moreover, the platform's high level of automation significantly reduced close times while providing infield statutory and management consolidation.



Established in the 1950s, French-based Porcher Industries is a pioneer in technical textiles, supplying its products to various industries, including aerospace, automotive, construction, industry, and sports. While its roots lie in the Lyon spinning industry, in 2016, the company was acquired by Warwick Capital Partners, a strategic move to innovate and reach global customers.

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**In Operation:** Since the 1950s  
**Website:** [www.porcher-ind.com](http://www.porcher-ind.com)  
**Employees:** 2,000+



## Results

Florent Chevalier, Chief Administrative Officer in Europe, says that choosing Prophix enabled the team to meet – and achieve – their commitments. Following the takeover, Porcher’s teams had only a few months to change applications and be fully operational before their September 2016 close. The reliability of the Prophix platform meant the team could count on a meticulous framework with numerous controls.

Furthermore, Prophix was readily adopted and easy-to-use, with only a short learning curve before the team could familiarize themselves with its numerous features, including the ability to perform tasks like inputs, bundles, and flows. Managing everything – such as inputs, bundles, and flows – from a unified platform proved instrumental in helping the team onboard Prophix. All that was needed was three full days of training to redo their June consolidation entirely.

“Prophix perfectly meets the quick close goals and need for frequent reporting of international groups like ours. Prophix’s quality support ensures the project will be completed on time.”

**Florent Chevalier**  
Chief Administrative Officer Europe  
Porcher Industries

## About Prophix®

Ambitious finance leaders engage with Prophix to drive progress and do their best work. Leveraging Prophix One™, a Financial Performance Platform, to improve the speed and accuracy of decision-making within a harmonized user experience, global finance teams are empowered to step into the next generation of finance with no reservation. Crush complexity, reduce uncertainty, and illuminate data with access to best-in-class automated insights and planning, budgeting, forecasting, reporting, and consolidation functionalities. Prophix is a private company, backed by Hg Capital, a leading investor in software and services businesses. More than 3,000 active customers across the globe rely on Prophix to achieve organizational success. Additional information at [www.prophix.com](http://www.prophix.com).



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