



CUSTOMER STORY

Saving time on analysis at Affolter

Affolter, a leading watch part producer, struggled to glean insights from their company data. After implementing Prophix in the Cloud, Affolter can easily analyze multiple data dimensions, giving them greater visibility into the health of their business.

Business challenges

The primary business challenge faced by Affolter was collecting and analyzing large amounts of company data without a dedicated finance solution.

Why Prophix?

When researching financial performance platforms, Affolter considered Quickview, LucaNet, and Prophix. Ultimately, Affolter chose Prophix because of its quality-price ratio, as well as its functional user interface.

Prophix's short implementation timeline also allowed Affolter to quickly create new data views to analyze variable business scenarios.

Affolter produces and sells watch parts, as well as gear hobbing machines and Computer Numerized Controls (CNC).

Operating: Since 1919

Website: www.affoltergroup.ch

Annual Revenue: 25'000'000 CHF

Employees: 150

ERP: ProConcept



Results

Affolter selected a Cloud deployment of Prophix, which allowed them to easily implement and rollout the application to the five companies in their corporate structure. Prophix easily and seamlessly integrates with their ERP, ProConcept.

With their CPM solution, Affolter can efficiently analyze financial information such as their P&L, balance sheet, and profitability. They've also gained greater visibility into their consolidation process.

By examining multiple data dimensions, Affolter has reduced the time it takes to complete their budget from several days to a few hours. In addition to time savings, Affolter's finance team feels more confident in their data and the results they produce.

Future plans

In the future, Affolter plans to expand their use of Prophix to include cash management, key figures, and salary management (planning and analyzing).

About Prophix®

Ambitious finance leaders engage with Prophix to drive progress and do their best work. Leveraging Prophix One™, a Financial Performance Platform, to improve the speed and accuracy of decision-making within a harmonized user experience, global finance teams are empowered to step into the next generation of finance with no reservation. Crush complexity, reduce uncertainty, and illuminate data with access to best-in-class automated insights and planning, budgeting, forecasting, reporting, and consolidation functionalities. Prophix is a private company, backed by Hg Capital, a leading investor in software and services businesses. More than 3,000 active customers across the globe rely on Prophix to achieve organizational success. Additional information at www.prophix.com.



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