



CUSTOMER STORY

Building a Strong Foundation of Finance at Skanska USA Building Inc.

Skanska USA Building Inc. is a leading provider of worldclass construction services, headquartered in New Jersey, U.S.A. Skanska USA was using over 250 Excel files to conduct their overhead planning processes. This made it difficult to oversee version control and prevent formula errors. With Prophix, Skanska USA was able to adopt a scalable solution for their business, allowing them to improve financial analysis.

Business Challenges

With Excel, Skanska USA's budgeting and forecasting processes were inefficient, requiring a large amount of manual work from the Office of Finance. This time-consuming process put their processes at risk for error and made strategic in-depth analysis difficult.

Why Prophix?

Skanska USA Building Inc. explored several different Corporate Performance Management (CPM) vendors before choosing Prophix. They determined that Prophix had the perfect balance of functionality and cost to meet their business needs, providing them with robust reporting capabilities, thorough security options, easy report design tools and finance department administration.

Skanska USA Building Inc. is a leading provider of world-class construction services. The organization is based in New Jersey, with a network of offices in 17 states. Skanska USA serves a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial.

Operating: Since 1971

Website: www.usa.skanska.com

Employees: ~3,000

ERP: JD Edwards



SKANSKA

Results

Skanska USA uses Prophix to automate their overhead budgeting and reporting processes, as well as conduct analysis for their multi-billion dollar construction business. Their robust planning model allows for overhead, utilization and CapEx planning.

The result is improved financial analysis, allowing Skanska USA to monitor historical trends, ratios and efficiencies, and balance sheet information.

Skanska USA is now able to determine which regions and projects are performing well and which carry high or low overhead costs. As a result, they can pursue the projects that have the highest return on investment.

Future Plans

Skanska USA has an ongoing commitment to end-user training, allowing them to continue to advance their report creation skills and streamline their processes.

Return on Investment

- Six hours a month saved on report creation
- Forecast setup went from six people over multiple days to a couple hours for one person
- Reports can be modified as needed for various filtering options (i.e. time, companies, currency, actual vs. forecast, historical trends, etc.)

About Prophix®

Ambitious finance leaders engage with Prophix to drive progress and do their best work. Leveraging Prophix One™, a Financial Performance Platform, to improve the speed and accuracy of decision-making within a harmonized user experience, global finance teams are empowered to step into the next generation of finance with no reservation. Crush complexity, reduce uncertainty, and illuminate data with access to best-in-class automated insights and planning, budgeting, forecasting, reporting, and consolidation functionalities. Prophix is a private company, backed by Hg Capital, a leading investor in software and services businesses. More than 3,000 active customers across the globe rely on Prophix to achieve organizational success. Additional information at www.prophix.com.



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