

An Electrifying Budget for Alterman Inc.

Alterman Inc. is a leader in electrical construction and service in the central Texas markets. Their Office of Finance had difficulty managing the amount of manual work required to generate their financial statements and annual budget. With Prophix, Alterman automated their forecasting and reporting, allowing them to better utilize their manpower and predict revenues.

Business Challenges

The finance team at Alterman Inc. struggled to adapt their reporting capabilities to suit their changing business needs. Several recent acquisitions made it increasingly difficult to manage formulas in Excel and many key details were missing from their reports. Alterman also had growing concerns about the human element of data validation and wanted to eliminate manual data entry errors with automation.

Why Prophix?

When evaluating Corporate Performance Management (CPM) solutions, Alterman desired a user-friendly, adaptable, and expandable solution that could meet the needs of their growing business. Alterman's CFO had previous experience with Cognos, which gave their finance team a greater understanding of the functionality and features they would require.

Prophix and Viewpoint have a strategic partnership which helps customers maximize efficiencies by creating stronger integrations across products. When Alterman approached Viewpoint for a recommendation on a CPM vendor, they suggested Prophix. After a proposal and demo, Alterman was confident that Prophix could meet all their business needs.

Since 1923, Alterman has provided electrical construction on many of San Antonio's most impressive landmarks and contemporary structures. By integrating cutting-edge technologies with core values and disciplines, Alterman has successfully met the expanding needs of commercial and industrial clients and has earned the confidence of Owners, Construction Managers, General Contractors, Architects, and Engineers. Alterman is an EC&M Top 50 market-leading electrical contractor focused on safety, quality, and customer satisfaction with a strong commitment from their employee-owners to excellence throughout the organization.

Operating: Since 1923

Website: www.goalterman.com

Annual Revenue: \$150 million

Employees: 800+

ERP: Viewpoint Spectrum

Prophix Customer Story

Results

Alterman chose a cloud deployment of Prophix, as they were in the process of modernizing their finance function and moving all their other business applications to the cloud. The primary focus of Alterman's finance function after implementation was producing financial statements, as well as varying iterations of their P&L by profit and cost center.

Prophix integrates with Viewpoint's Spectrum ERP to bring in Alterman's G/L balances, personnel, and job-specific data. This gives their Office of Finance a better understanding of their manpower utilization and revenue predictions. Alterman is also able to tie real-time job data to their company forecast, giving them strategic insight into the health of their business.

The finance team at Alterman is no longer required to review and analyze rigid Excel-based reporting month-over-month, which gives them time to analyze the financial progress of their projects.

Automating their financial processes has also allowed Alterman to reduce their budgeting time from about 3 days to 8 hours to create a complete budget.

Future Plans

In the future, Alterman's finance team plans to develop job-related reporting that includes projects and work-in-progress reports. This will give them the ability to project financial data from existing and potential jobs using their estimating software.



About Prophix

Your business is evolving. And the way you plan and report on your business should evolve too. Prophix helps mid-market companies achieve their goals more successfully with innovative, cloud-based Corporate Performance Management (CPM) software. With Prophix, finance leaders improve profitability and minimize risk by automating budgeting, forecasting and reporting and puts the focus back on what matters most – uncovering business opportunities. Prophix supports your future with AI innovation that flexes to meet your strategic realities, today and tomorrow. Over 1,500 global companies rely on Prophix to transform the way they work.



VIEWPOINT
STRATEGIC PARTNER

Prophix Office

350 Burnhamthorpe Road W,
Suite 1000 • Mississauga, ON
Canada • L5B 3J1

+1 (905) 279 8711
info@prophix.com
www.prophix.com

Viewpoint Office

1515 SE Water Avenue
Suite 300 • Portland, OR
USA • 97214

+1 (971) 255 4800
www.viewpoint.com