

Prophix versus Excel

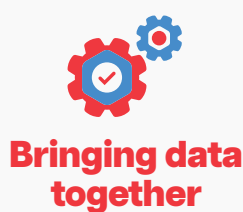


Excel is the most popular spreadsheet software—and it's a key tool for finance departments around the world. But have you ever wondered what it would be like if you said goodbye to spreadsheet-based reporting and analysis and took your financial performance management to the next level?

Let's take a side-by-side look at Prophix and Excel and see what you can do.



Pre-built integrations to automate your data collection



Bringing data together

Power Query or “Get and Transform Data” to manually import

Automate workflows and repetitive tasks to reduce errors and increase efficiency



Building workflows

Macros and VBA coding to build automated workflows

Audit Log captures all changes in a central location including who, when, and how data was updated



Changes to data

Track changes or add comments to data, but it's not tracked in one central location or with version control

Data security assigned by user, role, or group and suppresses data based on preset user permissions



Data security

View and edit permissions owned by workbook owner and no capability for role-based security

Structured BI in a single interface so you can view reports or perform ad hoc analysis all in the same system



Data analysis

Once you reach the limitations in Excel, you have to look for additional products like Power BI to perform data analysis

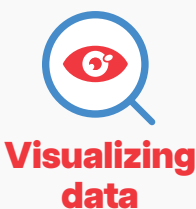
Self-serve ad-hoc analysis so users can create reports at any time using custom or pre-built templates



Building reports

Proficiency in pivot tables needed to build reports for analysis

Customizable dashboards to meet your unique business needs including Workflow Tasks, Badges, or Charts



Visualizing data

Pivot tables, charts, or basic dashboards

Cloud based consolidation application with pre-defined parameter sets like local GAAP, IFRS, and report templates



Consolidating data

Manual formula entry across multiple spreadsheets for consolidations

[Read the full blog](#)