



CUSTOMER STORY

Smooth Sailing as SYSPRO Goes Global with Prophix

Based in South Africa, SYSPRO is one of the largest global distributors of Enterprise Resource Planning (ERP) software. Each month, SYSPRO's management accounts were being prepared in Excel, creating an increased risk of erroneous data. This prevented them from conducting in-depth data analysis in an efficient manner. With Prophix, SYSPRO saved dozens of hours in their month-end processes.

In 2017, SYSPRO and Prophix formed a global strategic partnership. This partnership gives SYSPRO customers access to Prophix's Corporate Performance Management (CPM) software to help them make better business decisions.

Business Challenges

Each of SYSPRO's financial processes were being conducted in Excel. This was a time-consuming and difficult process that had an increased risk of error. SYSPRO relied on multiple Excel spreadsheets to produce their management reports, making consistent and reliable in-depth analysis difficult.

Why Prophix?

SYSPRO considered several CPM solutions in their research. SYSPRO chose Prophix for three primary reasons; ease-of-use, accurate results and the ability to get data out of their systems quickly and accurately. These differentiators helped SYSPRO choose a solution that would best meet their immediate needs and support their future growth.

SYSPRO is a global, independent provider of industry-built ERP software designed to simplify business complexity for manufacturers and distributors. Focused on delivering optimized performance and complete business visibility, the SYSPRO solution is highly scalable, and can be deployed in the cloud, or accessed via a mobile device. SYSPRO's strengths lie in a simplified approach to technology, expertise in a range of industries and a commitment to futureproofing customer and partner success. SYSPRO has more than 15,000 licensed companies in over 60 countries across six continents.

Operating: Since 1978

Website: www.syspro.com

Annual Revenue: \$75 Million

Employees: >500



Why Prophix?

SYSPRO’s goals for their Prophix implementation included: run a successful budgeting process and provide cost center reports via Prophix rather than email. After determining SYSPRO’s short-term objectives, Prophix implemented their solution in six to eight weeks. SYSPRO’s Prophix software was customized to meet their unique requirements using Prophix’s highly flexible Online Analytical Processing (OLAP) database.

SYSPRO pulled financial data from their SYSPRO (Pty) Ltd. ERP into Prophix for analysis. SYSPRO uses their Prophix solution to conduct budgeting, forecasting, profitability analysis, personnel planning and cash flow planning.

After the initial implementation of Prophix, SYSPRO was able to identify some immediate benefits. There was less manual intervention, resulting in fewer inaccuracies. This gave the finance department greater confidence in their numbers. SYSPRO was also able to have a faster turnaround of consolidated results and an easier time tracking the status of their budgets.

Future Plans

SYSPRO is now building a forecasting model in Prophix to replace a system that exists outside of their CPM solution. Other future goals include a plan to implement Prophix reports and analysis globally. SYSPRO also plans to integrate their licensing database into Prophix to accurately and efficiently analyze and forecast customer numbers.

Return on Investment

With Prophix, SYSPRO gained a greater understanding of their business with access to better quality data, seamless integration from all data sources to create accurate forecasts and ultimately make better and faster business decisions.

About Prophix®

Ambitious finance leaders engage with Prophix to drive progress and do their best work. Leveraging Prophix One™, a Financial Performance Platform, to improve the speed and accuracy of decision-making within a harmonized user experience, global finance teams are empowered to step into the next generation of finance with no reservation. Crush complexity, reduce uncertainty, and illuminate data with access to best-in-class automated insights and planning, budgeting, forecasting, reporting, and consolidation functionalities. Prophix is a private company, backed by Hg Capital, a leading investor in software and services businesses. More than 3,000 active customers across the globe rely on Prophix to achieve organizational success. Additional information at www.prophix.com.



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