

# Caring For Your Members and Your Fund With Tailored Pharmacy Benefits

Empowering better benefits for your members starts with a focus on their needs - and how member health will evolve over time.



### Pharmacy is the #1 driver of healthcare costs

2% of members drive 50% of pharmacy spend \$

- Healthcare is not one-size fits all for unions,
   Taft-Hartley funds, trusts and collectives, and tenure runs significantly longer than non-unionized groups.
- The average age of a union worker is now mid-40s, with a widening age gap, and competitive benefits are key to recruiting and retaining members.
- Pharmacy costs are rapidly increasing, with new drugs in the U.S. launching at prices 35% higher than those in 2022. (Reuters)
- 90% of an organization's overall pharmacy spend is on high-cost brands and specialty medications.

#### Since 1995, RxBenefits

has addressed the high pharmacy cost challenges of many self-funded employers by generating unprecedented savings and mitigating the risk of high-cost specialty claims. Today, we manage over 3M members and \$3B in annual pharmacy spend, including unions, funds, and trusts.

#### **Expect More, Save More:**

How a Customized Pharmacy Benefits Partner Redefines Value in Healthcare



#### **What You Can Expect**

- A highly competitive pharmacy contract that will yield annual first year savings in the 28% range
- Award-winning U.S.-based service that delivers high client and member satisfaction with limited disruption
- Dedicated union and fund experts that understand your duty to keep your members' health and safety central, comprehensive, and accessible
- Independent PharmD-led utilization management team who partner with you through clinical edits or PAs and provide advanced oversight on expensive specialty medications
- 1- & 3-year contracts available and annual pricing enhancements with the stability of a 3-year contract
- Supplemental stop-loss solution to mitigate current and future risk of catastrophic, and often recurring, specialty claims
- Customized analytics platform that provides individual company and aggregate reporting with near real-time spend analysis and predictive modeling



#### To learn more about RxBenefits' Labor and Trust solutions, please contact:

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