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Driving Development Time Reduction in Offshore Drilling and Completions Processes

Challenge

A European international oil company (IOC) was struggling to shorten their development cycle in the North Sea.

Solution

- Decrease the overall development timeline and to improve the speed and quality of execution.
- Design new field development and well-construction workflows, combining steps in the feasibility and concept stages to accelerate project development.
- Introduce time-based key performance indicators (KPIs) and a continuous improvement process to reduce development time.

Result

- Reduced hand-offs: The same Drilling and Completions team was in charge of the project from feasibility to execution.
- Reduced reworks: Feasibility and concept planning for the field and the wells in the field were done simultaneously.
- Improved lead times: Time-based KPIs highlighted both best practices and improvement opportunities, while review forums analyzed the data and drove leadtime improvements.

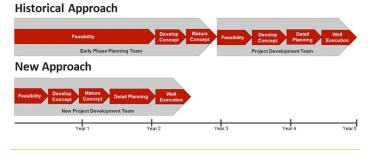


Figure 1: Workflow improvement

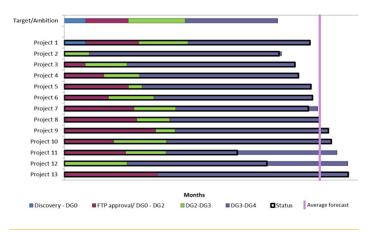


Figure 2: New time-based KPIs

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