



PRESS RELEASE

PLP ACQUIRES FONDERIE RICHELIEU

MONTREAL – JUNE 28, 2022 – Preformed Line Products Company (NASDAQ: PLPC) announced today that its Canadian subsidiary PLP Canada has acquired Fonderie Richelieu Inc.

Based in Delson, Québec, Fonderie Richelieu has been a critical supplier of cast aluminum components used in PLP Canada's products over the past ten years. As a result of the acquisition, Fonderie Richelieu's operations will be transferred to PLP Canada's facility in Montreal. Fonderie Richelieu's founder and president, Gilles Asselin, and his team will join PLP Canada.

PLP Canada's Managing Director, Jean-Philippe Paradis, commented, "This acquisition demonstrates PLP's commitment to the Canadian energy and communications markets. By expanding our local manufacturing presence and combining it with PLP's 19 specialized manufacturing facilities worldwide, PLP Canada can respond to urgent maintenance needs while also having the flexibility to scale up production to meet critical project demands and adapt to today's dynamic supply chain constraints. The addition of aluminum casting to our research and engineering center in Montreal will also further advance PLP Canada's product development capabilities."

ABOUT PLP

PLP protects the world's most critical connections by creating stronger and more reliable networks. The company's precision-engineered solutions are trusted by energy and communications providers worldwide to perform better and last longer. With locations in over 20 countries, PLP works as a united global corporation, delivering high-quality products and unparalleled service to customers around the world.

MEDIA RELATIONS

JOSH NELSON

MANAGER, MARKETING COMMUNICATIONS

+1 440 473 9120

JOSH.NELSON@PLP.COM

PLP CANADA

JEAN-PHILIPPE PARADIS

MANAGING DIRECTOR, PLP CANADA

+1 514 295 2120

JEAN-PHILIPPE.PARADIS@PLP.COM

[PLP.COM](https://www.plp.com)