



Setting Your Sellers Up for Success

A Conversation for Today

The Steps to Success

Conversation in **Change**

Strategy of the Net

Knowing Your **Business Yes & No**

Disclosure & The Thin Line

Articulation in **Value**



The Changes

What to look for in the next 45-60 days:

• **RULE CHANGE:** Offer of Compensation to Buyer Broker Removed in MOST MLS

• FORMS CHANGE: Change forms Offer of Concession to remove the compensation (notice to the seller), Updated Listing & Purchase contracts

• **DECISION POINT:** Option - seller may offer compensation to a buyer broker and/or may offer concession to buyer

Taking a Listing Today Quick Reference Guide

Many MLS are in process of changing to offer of concessions for buyers via Y/N and other drop downs Must be requested in Contract

Commission **DeCoupled**

Does your current listing break Listing Side Commission & Offer Compensation to a buyer broker apart? **Talk to your broker

Concession Consideration

Unrepresented **Buyers**

As a listing agent, does your seller give permission to represent a buyer also? What does your broker require?

Display on MLS vs Broker Website

Offer of compensation will not appear in MLS Most MLS Rules require "2 Clicks" from the MLS to show any compensation. Consider other methods of promotion of Buyer Compensation

What Do ndustry Changes Mean to the Seller

They offer The re of cou the se every

> Key f NEVE answ

- They are in control of what they offer and to whom.
- The removal of unilateral offer of compensation provides for the seller to better negotiate
- every contract to their needs.
- Key for each transaction:
- NEVER assume you know the
- answer always ask the seller.



It's ALL About NET

- received.

• Best practice will be to provide a net sheet to any seller for any/all offers

• Multiple offers, show the spreadsheet differential

• Concession, credit or compensation paid directly, what is the final number that makes sense to a seller?

Resources for Net Sheet NAR RPR

Refined Value	CMA Neighborhood	My Updates	Create Re
S. VE	Basic Facts		
	Type Single Family	Days in RPR 40 days	Price to Est. Value 99%
	Price by Sq. Ft. \$362	Owner Name LOWELL BARTE	ELS, DIXIE Single Family
4 5 … 38 ≻		BARTELS	
	_		
E i	REFINED VALU	JE 🗊	SELLER'S NET SHEET 🕕
he price of this property		rice based on the	Calculate the Seller's Net Sheet for
ps.		ndition of the property.	this property.
$A \rightarrow$	Refine Value	,	Create Seller's Net Sheet $ ightarrow$
		RPR LISTINS	Source: Public Record a

"Sometimes Buyers will need assistance financing their costs."

The focus on the seller net sheet provides for a clear picture of the business decision in selling.

he Compensation Question

Who Pays a **Buyer Broker** - and how?

Seller Credit's Buyer at Close

Buyer may request a credit to satisfy their contractual obligation with Buyer Broker at close of escrow. Negotiated in each Contract

Seller to Pay Directly

Buyer Broker may inquire if Seller is offering compensation with an agreement prior to writing an offer, Seller may pay Buyer Broker at close of escrow.

Buyer Pays Directly

Buyer may choose to compensate their agent directly at Close of Escrow



Knowing Your YES and Your NO

Please consult your broker**

Are you willing to show the property to any sign call on behalf of your seller?

Are you willing to offer agency to a sign call, internet lead or past client?

Are you willing to represent an unrepresented buyer on your listing?

What services & fiduciary are required by law, your broker in your state to a seller?

Does your state allow subagency? Most E&O doesnot

Buyer: Why is your Seller Selling?

Response: *It's time.*

Disclosure & a Thin line

Only the Seller

What to say & not, when you only represent the seller

Buyer Call & Showing



Where is the Danger Zone

You can choose to only represent a seller, but must disclose to a buyer in writing You should do it early and in writing

What is your responsibility to disclose, have them sign & show the property. Who are you there for?

The DANGER ZONE

Taking a Listing & Seller Representation

Meeting a buyer, showing & deciding to represent them Get permission from the seller upfront to represent a buyer

Must have documentation in writing from buyer to be their agent & get paid (buyer broker)

Do you want the liability?

What does your broker require?





Knowing & sharing your value

Sharing Your Skill

Guide hem Inru

Customize the Selling Experience

Each listing is specific to the client. Every negotiation should be strategic to their needs & their net. Give options, bring strategy and examples of increasing the net

Take clients past bad headlines, don't dismiss, educate. Let me them know how the process is changing & what you have done to be prepared to take care of them in this moment

Be Proactive - Show, Don't Tell

Give them examples of what they can expect (example net sheet, example MLS changes with credits and concessions)

Give Updates on Timing & Changes

Stay Anead of the Curve

Read beyond the headlines

with Local MLS **& Association**

> **Resources to** lean into:

Rule changes & what does that mean for your clients locally Can you explain it simply?

Stay current

Listing Input Change Forms update New legislation impacting the industry

Your Broker Local Lender www.nar.realtor/thefacts/nar-settlement-faqs