

Lighthouse Rewards Checking Guide

An account that rewards you for your everyday banking. Earn 1% cashback on eligible debit card purchases, up to \$5,000 in debit card spend per month. You may choose to donate all or a portion of your cashback to the Lighthouse Foundation, and we'll match your donation! The \$5 monthly maintenance fee is waived when you maintain an average daily balance of \$2,500 or more.

Account Details

Opening Deposit Requirement	\$0.00
Monthly Maintenance Fee	\$5.00
How to avoid the Monthly Maintenance Fee	Maintain an average daily balance of \$2,500 or more
Pays Dividends	No

Account Access

- Free Visa® Debit Card w/ EMV chip and tap-to-pay.
- Free online and mobile banking.
- Visit any of our Lighthouse Branches in ME/NH – with access to more than 5,900 shared branches.
- Free use of Lighthouse ATMs in ME/NH – with access to more than 30,000 surcharge-free ATMS.

Loan Discounts

- 0.10% APR discount* when you have a checking account with Lighthouse Credit Union.
- Sign up for automatic payment from your Lighthouse Credit Union account and get an additional 0.10% APR discount*.
- Receive an additional 0.10% APR discount* when you have an active consumer Visa® Credit Card.

Overdraft Protection Options

Opt-in to overdraft protection from your savings or secondary checking accounts. You will be assessed a \$5 transfer fee for each transfer.

- To cover checks and debit card purchases, an automatic transfer is created from the designated account in increments of \$100. If the funds in the designated account are less than \$100, but are enough to cover the overdraft, the amount needed to cover the overdraft, plus the transfer fee, will be transferred. Any difference between the amount transferred and the amount needed to cover the overdraft will remain in the checking account.
- To cover ACH, or bill pay transactions, the exact amount needed to cover the overdraft, plus the transfer fee, will be transferred from the designated account.

- If there are not enough available funds in the designated account to cover the overdraft, plus the transfer fee, and Courtesy Pay is not utilized...
 - o The item(s) are returned for insufficient funds; and
 - o Your account may be charged a \$32 insufficient funds fee for each item returned.

Opt-in to overdraft protection from your Lighthouse Visa® credit card. You will be assessed a \$5 transfer fee for each transfer.

- To cover any transaction, plus the transfer fee, a Visa® advance will be made in increments of \$100. Any difference between the amount advanced and the amount needed to cover the overdraft will remain in the checking account.
- If there are not enough available funds to advance from your Lighthouse Visa® credit card to cover the overdraft, plus the transfer fee, or your Lighthouse Visa® credit card is delinquent, and Courtesy Pay is not utilized...
 - The item(s) are returned for insufficient funds; and
 - o The item(s) are returned for insufficient funds; and
 - o Your account may be charged a \$32 insufficient funds fee for each item returned.

If the above overdraft options are not available, a member may be eligible for Courtesy Pay. Courtesy Pay is when the Credit Union, at our sole discretion, will pay overdrafts in your checking account and charge you a fee. "Overdraft" means there is not enough available balance in your account to pay for a transaction. If we pay for an overdraft, we will charge you a \$32 Courtesy Pay fee per item. Transactions include ACH, debits, checks and transactions conducted at our branches, by automated phone system or online banking. They do not include ATM or one-time debit card transactions.

For one-time debit card transactions, you must affirmatively consent (opt-in) to this coverage. Without your consent, we will not authorize and pay one-time debit card transactions that would result in a negative available balance in your account.

For more information on Courtesy Pay and one-time debit card transactions, please refer to our Courtesy Pay Agreement.

Note: You must be at least 18 years old to be eligible for Courtesy Pay. You must repay or cover any overdraft amount within 25 days to remain eligible for this service.

Debit Card Cashback

You earn debit card cashback when you make eligible debit card purchases using your debit card attached to your Lighthouse Rewards Checking account. Note: You must have a Lighthouse Rewards Checking account to qualify.

You will earn 1% on eligible debit card purchases, up to \$5,000 in debit card spend per month. The maximum amount of cashback you may earn each month is \$50 per account, including joint accounts.

Eligible Debit Card Purchases

Except as noted below under “Ineligible Debit Card Purchases”, eligible debit card purchases include:

- Point-of-sale (POS) purchases made with your debit card that post to your Lighthouse Rewards Checking
- Signature-based purchases made with your debit card that post to your Lighthouse Rewards Checking

Ineligible Debit Card Purchases

The following are transactions that would be ineligible for debit card cashback:

- Transactions conducted at an ATM
- Money transfers such as Person-to-Person (P2P)
- Online sports betting or gambling
- Loan payments, account funding, or collection agencies

Eligible and ineligible purchases are determined using Merchant Category Codes (MCC) Lighthouse Federal Credit Union receives in connection with the debit card transaction. Lighthouse Federal Credit Union does not assign Merchant Category Codes. Lighthouse Federal Credit Union reserves the right to exclude additional MCCs at our discretion and will inform you if additional MCCs are excluded in the future.

Cashback Rewards Fulfillment and Disputes

Cashback earned during the month will be credited to your Lighthouse Rewards Checking account on the last day of the month. Cashback will be applied to the month in which eligible debit card transactions post and clear.

If you close your Lighthouse Rewards Checking account or migrate it to a different checking product before the cashback posting at the end of the month, you forfeit all cashback earned for that month.

You will have 60-days from the date of the cashback credit to your Lighthouse Rewards Checking account to dispute the amount credited.

Cashback Rewards Adjustments and Termination

If any amount of an eligible debit card purchase is refunded, that amount will be deducted from your eligible cashback for the month it was refunded.

Lighthouse Rewards Checking accounts where there is an excessive or unusual number of refunded debit card transactions may result in you being moved to a non-rewards checking account.

Please refer to our Combined Disclosure for additional information on Member Conduct, Limitation of Services, and Expulsion Policy.

Proof of Purchase

Lighthouse Federal Credit Union reserves the right to request receipts of your debit card purchases within 60 days of the purchase date. If you cannot provide the requested receipts, it may result in those debit card purchases not being eligible for debit card cashback.



*Loan discounts do not apply to credit cards, interest-only HELOCs, Electric Energy Efficiency, share and certificate secured, CULA Leases, commercial or Impact loans. A 0.10% APR discount will be applied to an eligible loan for each of the following qualify factors: having an active checking account with Lighthouse Credit Union; having an automatic payment established from a Lighthouse Credit Union account; and having an active consumer credit card product. A total discount of 0.30% will be applied to the base rate a member qualifies for. Must request loan discount within 90 days of the loan closing date. Discount conditions will be set forth in the Loan Discount Addendum. Federally insured by NCUA. LBMSM1094.05.25