

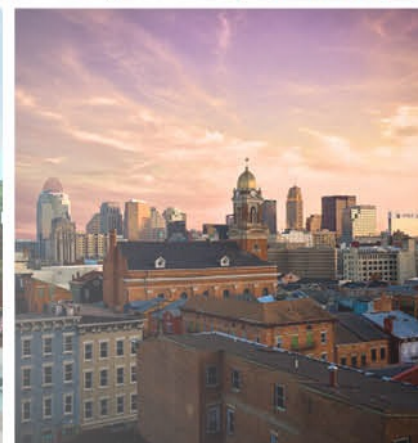
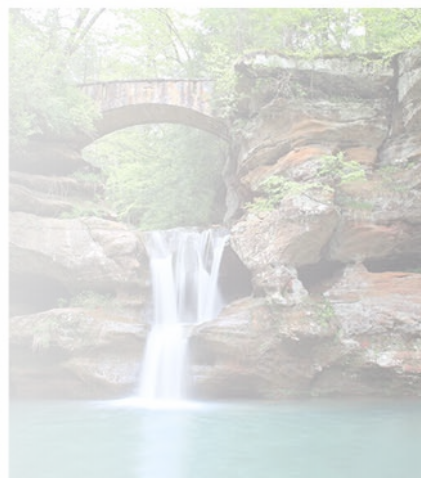


# JobsOhio Public Board Meeting

*September 10, 2021*



**TEN YEAR**  
Anniversary  
**TOGETHER**



# Call to Order

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*Bob Smith, Chairman*



**TEN YEAR**  
Anniversary  
**TOGETHER**



# Governor Mike DeWine



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# Agenda

- Approve Minutes of June 11, 2021
- President's Report
- Committee Reports
- Adjourn

# Approve Meeting Minutes: June 11, 2021

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*Bob Smith, Chairman*



**TEN YEAR**  
Anniversary  
**TOGETHER**



# President's Report

*J.P. Nauseef*



**TEN YEAR**  
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All deals produce **RETURN ON INVESTMENT** for Ohio



# JobsOhio Deals have **OVER-PERFORMED**

Deals Payback in  
12mo - 16mo

- 194% more Jobs
- 323% more Payroll
- 158% more CapX







# A Generational Opportunity for Ohio



# A Generational Opportunity for Ohio

## Economic Turning Point for Ohio!

### Key Factors

1. Growing Recognition
2. Emerging strong
3. New Business Growth
4. Post-Covid Advantage
5. Ohio is investing BIG



# Generational Opportunity

## Leadership Position

- 1. **Growing Recognition**
- 2. Emerging strong
- 3. New Business Growth
- 4. Post-Covid Ohio Advantage
- 5. Ohio is investing BIG

# Growing Recognition for Ohio adding up

Recognition	
<b>#1 Governor's Cup</b>	
<b>#3 Business Climate</b>	
<b>#4 Prosperity Cup</b>	
<b>#6 Business Opportunity</b>	
<b>#7 Best for Business</b>	Chief Executive
<b>#9 Best for Business</b>	AREA DEVELOPMENT
<b>#10 Top for Business</b>	



*Governor's Response to Crisis – Stood Out!*





# Generational Opportunity Leadership Position

1. Growing Recognition
2. **Emerging strong**
3. New Business Growth
4. Post-Covid Ohio Advantage
5. Ohio is investing BIG

## Ohio Emerging Strong

### Key Examples

- **Moody's/CNN return pre-Covid conditions**
- **Venture Capital record year**  
1H 2021 more than Indiana & Michigan combined
- **Record new business filings**
- **AA-plus Financial Rating**  
Highest rating for Ohio since 1979





# Generational Opportunity

## Leadership Position

1. Growing Recognition
2. Emerging strong
3. **New Business Growth**
4. Post-Covid Ohio Advantage
5. Ohio is investing BIG

## Key metrics up year over year

Aug 2020 vs Aug 2021

**112%+** Projects

**140%+** New Jobs

**145%+** New Payroll

**11%+** New Capex

**86** Net Promoter  
(Kroger 60-70)



# Generational Opportunity Leadership Position

1. Growing Recognition
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## Largest Pipeline since inception Projects with >500 Jobs



# Generational Opportunity Leadership Position

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## Largest Pipeline since inception Projects with >1000 Jobs



# Generational Opportunity Leadership Position

1. Growing Recognition
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**Largest Pipeline since inception**  
**Projects like** **AMGEN** >400 Jobs, >\$200M Capex



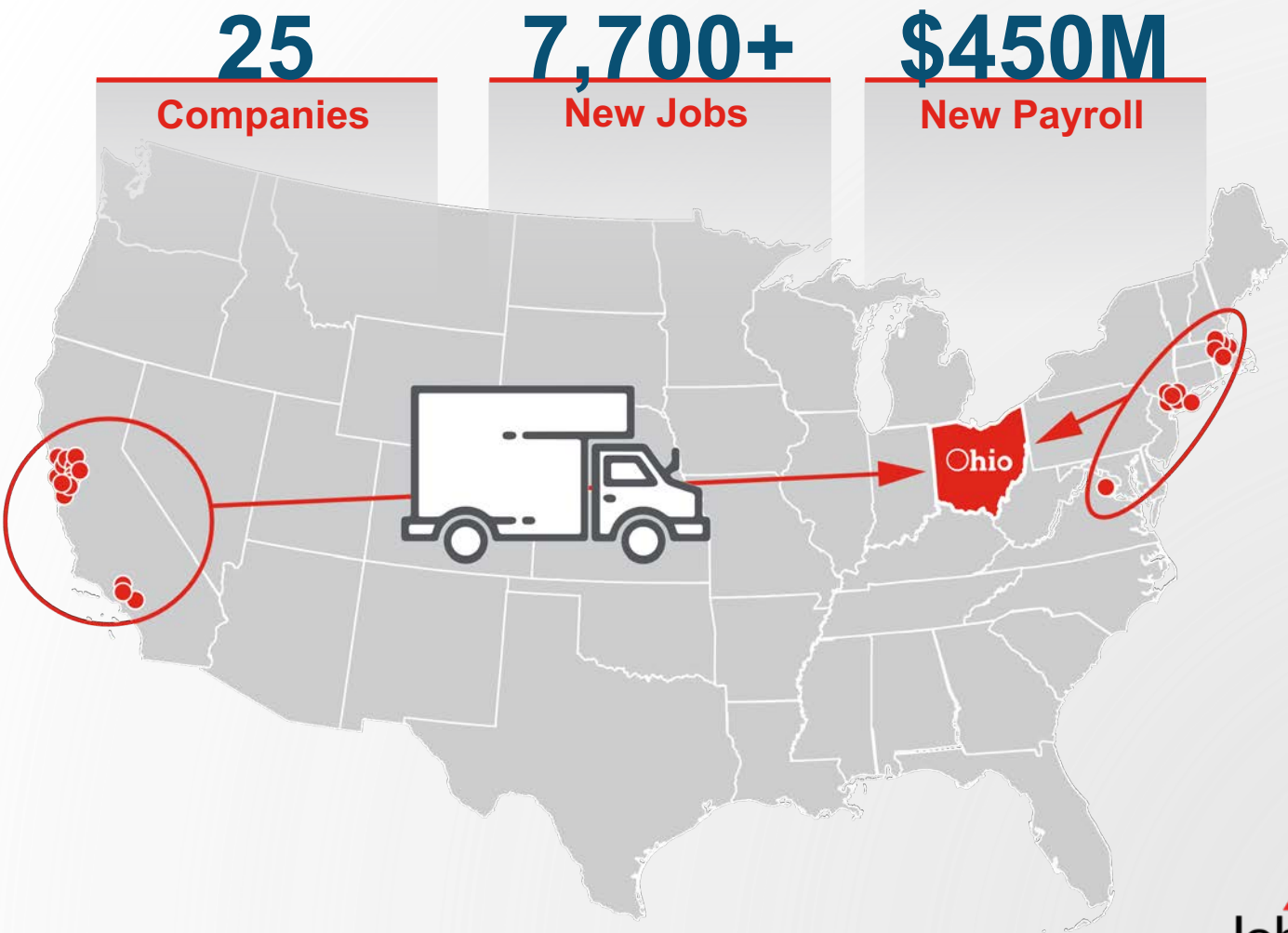


# Generational Opportunity Leadership Position

- 1. Growing Recognition
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## Business, Capital, Talent

**Expanding to Ohio from the Coasts** (2019-2021)

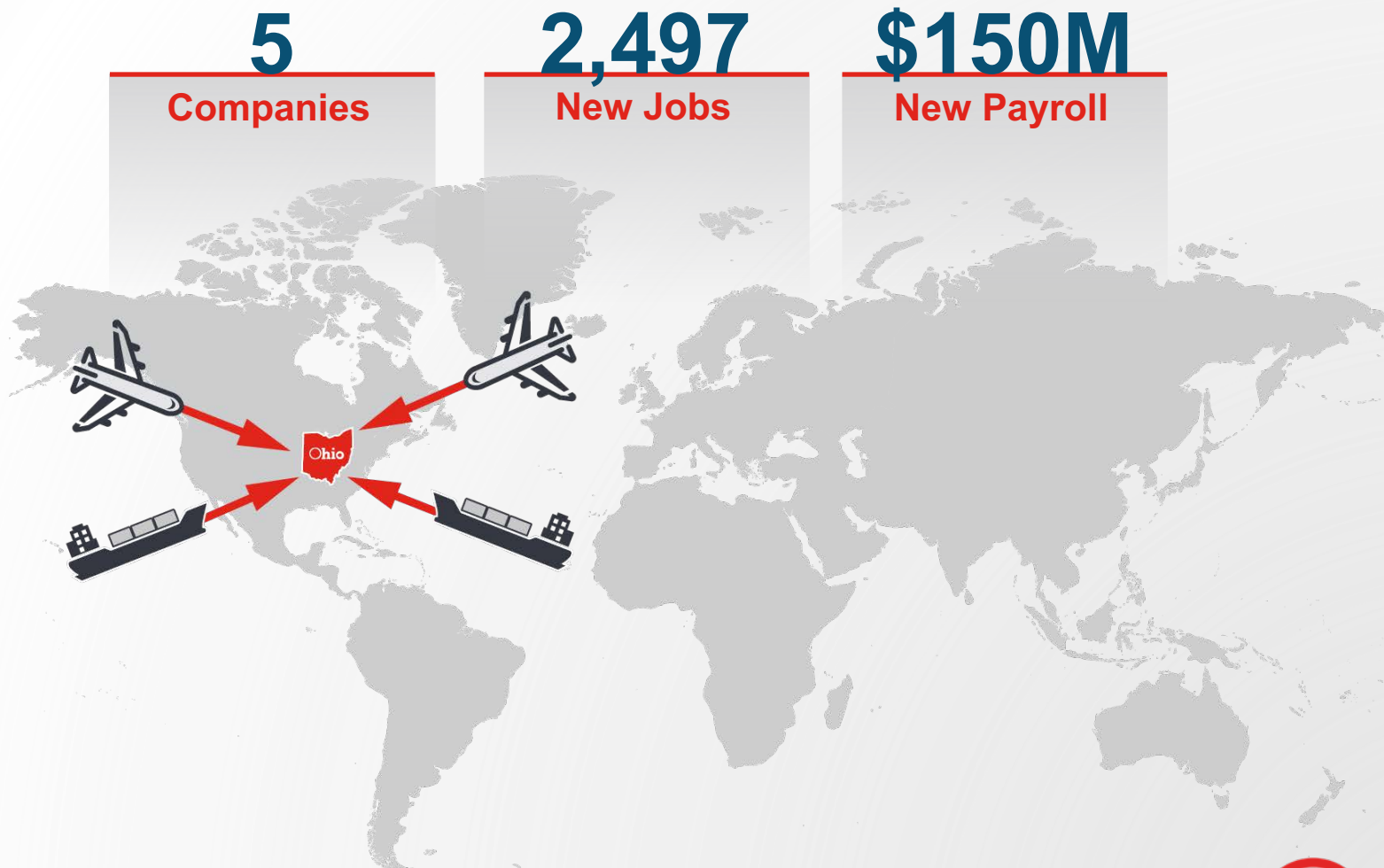


# Generational Opportunity Leadership Position

- 1. Growing Recognition
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## Business, Capital, Talent

### Companies Onshoring/Reshoring to Ohio (2020-2021)



Looking Ahead

# Ohio Is Investing 5-Year Outlook

## Leadership Position

1. Growing Recognition
2. Emerging strong
3. New Business Growth
4. Post-Covid Ohio Advantage
5. **Ohio is investing BIG**

**\$40B+**

**Total Investment**  
JobsOhio and other

# Ohio IS INVESTING

Q4, 2019

## 10 Economic Sectors

1 Advanced Manufacturing

2 Logistics & Distribution

3 Financial Services

4 Automotive

5 Information Technology

6 Military & Federal

7 Energy & Chemicals

8 Healthcare

9 Food Processing & Agro

10 Aerospace & Aviation

Loans, Grants

Marketing Ohio



Looking Ahead

# Ohio Is Investing 5-Year Outlook

## Leadership Position

1. Growing Recognition
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**Ohio IS INVESTING**

**Q4, 2019**

**10 Economic Sectors**

**Job Ready Sites**

**Loans, Grants**

**Innovation Districts**

**Marketing Ohio**

**Growth Capital**

**Workforce & Talent**

**Air Service**

**Stakeholder  
Engagement**

**Inclusive Econ Dev**







# Project Highlights



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# Peloton Groundbreaking

- 1st U.S. Factory in Ohio, Wood County
- 2,100+ New Jobs
- \$400M+ New Capex



## Ground is broken in Wood County for Peloton's 1st US manufacturing facility

The new facility in Luckey will be Peloton's first dedicated factory in the United States. ... LUCKEY, Ohio — Gov. Mike DeWine and Lt. Gov. Jon ...  
1 month ago



## 'We won:' DeWine speaks at groundbreaking of Peloton's first U.S. factory in Ohio

LUCKEY, Ohio (WDTN) — Ohio Governor Mike DeWine and Ohio Lt. Governor Jon Husted gave remarks at the groundbreaking ceremony for Peloton ...  
1 month ago



## Ohio officials visit Wood County to tout Peloton groundbreaking

LUCKEY, Ohio — Standing before a number of prominent figures in state and local government, Peloton co-founder and CEO John Foley on Monday ...  
1 month ago



## Project Highlight

# Winchester Industrial Park

- Shovel-ready site, Adams County
- \$4.2M JobsOhio Investment

*“The Winchester Industrial Park is just another great example of JobsOhio partnering with local communities to stimulate economic development in the 90th district. This is a significant investment for Adams County and our region.”*

– Representative Brian Baldrige of House District 90

TG Times Gazette

### Winchester Industrial Park grant

JobsOhio, Ohio Southeast Economic Development (OhioSE) and the Adams County CIC announced the recent investment of a \$4.2 million JobsOhio ...  
5 days ago



The Highland County Press

### Adams County Community Improvement Corporation breaks

...  
“The Winchester Industrial Park is an outstanding example of how teamwork and collaboration can make a difference when attracting jobs and ...  
5 days ago



PD People's Defender

### Groundbreaking ceremony held at Winchester Industrial Park

In 2019, Adams County Commissioners purchased 19.55 adjacent acres for \$146,692.50. In total, land acquisition was \$364,085.50. JobsOhio, Ohio ...  
2 weeks ago





## Project Highlight

# Air Force Cyber Warfare Wing

- New Mission 179th Airlift Wing, Mansfield-Lahm Airport, Richland County
- \$50M+ Capex
- 175 New jobs STEM & IT focused
- Attract new in-demand talent to Ohio

Stars and Stripes

### Air Force selects Ohio Air National Guard Base as preferred

" The U.S. Air National Guard cyber warfare wing in Mansfield will advance our country's 21st Century warfare capability while attracting new in ...

1 week ago

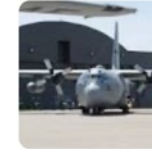


Mansfield News Journal

### Mansfield Air Guard base selected for national cyber warfare mission

Mansfield Air Guard base selected for national cyber warfare mission. New Air Force program will add 180 jobs in fight against online attacks.

2 weeks ago



Air National Guard

### 179th AW selected as location for ANG's first Cyber Warfare

179th AW selected as location for ANG's first Cyber Warfare Wing ... the 179th Airlift Wing, Mansfield, Ohio, as part of the Air Force site ...

1 week ago







# Team Recognition

*Brian Faust*



# *Team Recognition*

## Congratulations to Brian Faust!

Columbus Business First 2021 C-suite awards





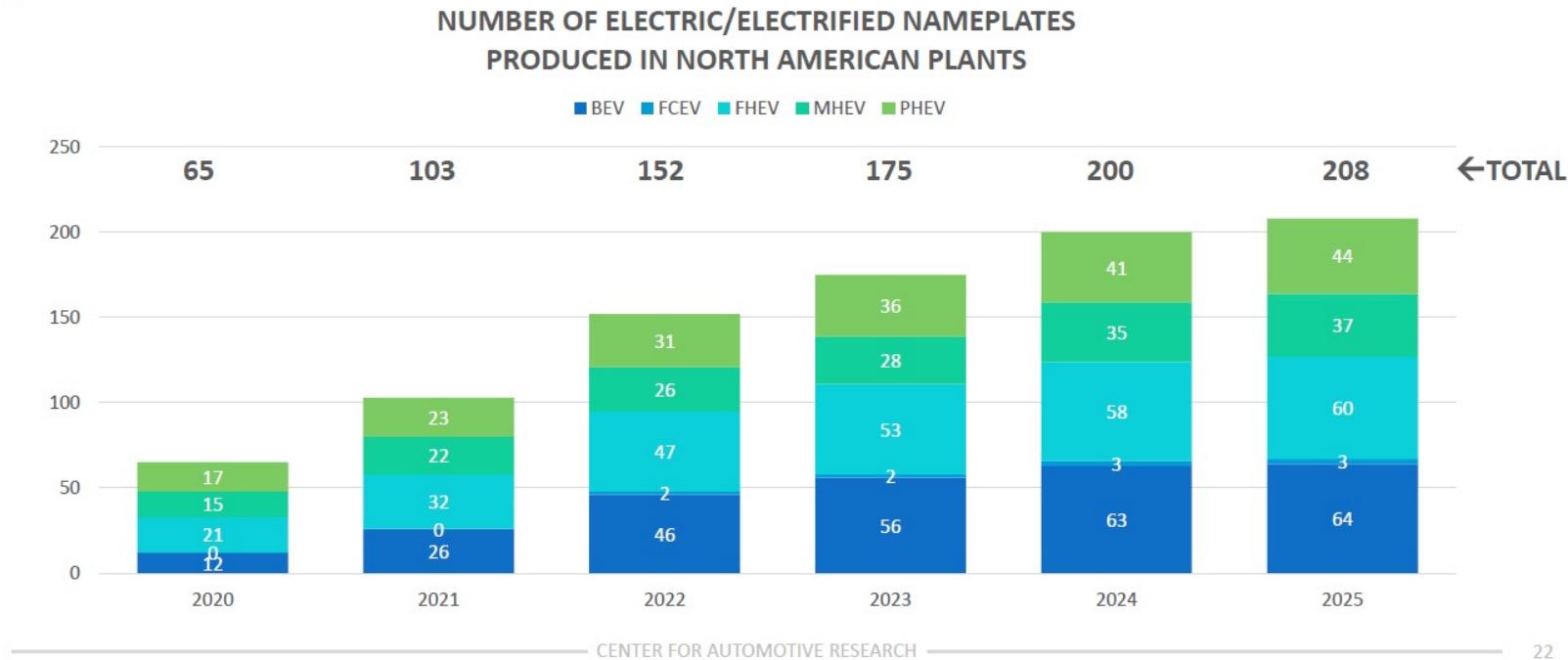
# Ohio's Electric Vehicle Market Leadership Overview

*Jonathan Bridges*

# Electric/Electrified Models to Grow Substantially

- Announced Nameplates to grow 2X through 2025
- Predicted growth drove extensive study

## Electric/Electrified Models Will Proliferate 2020 to 2025 Forecast





# Ohio EV Battery Supply Chain positioned to lead

Completed extensive study on Ohio's EV battery competitiveness showing:

- ✓ Extensive Ohio history in U.S. automotive supply chain industries
- ✓ Highly-skilled, #2 automotive workforce
- ✓ Proximity to resources, manufacturers, end markets
- ✓ Proven logistics and infrastructure
- ✓ Strong government-led mandate on jobs growth in the new automotive economy



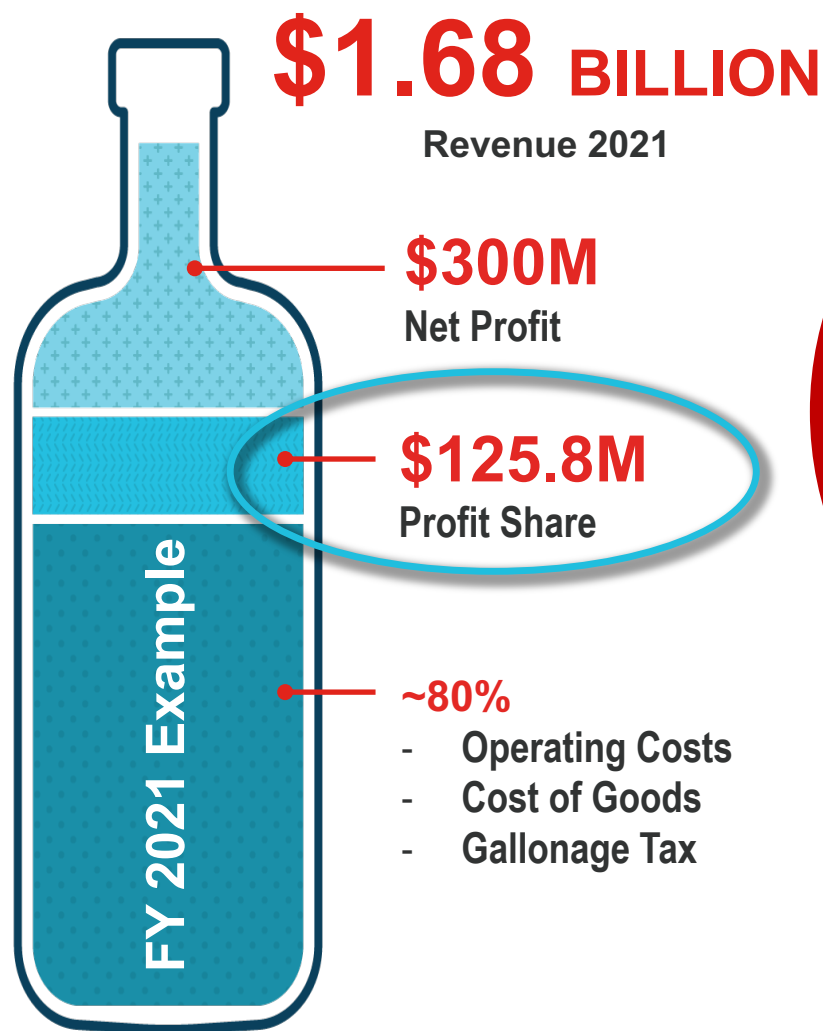


# JobsOhio Beverage System Updates

*Lorraine Terry*

# JobsOhio Beverage System

- Largest Profit-sharing Contribution: **\$125.8M**
- 16.5% Growth YOY FY21
- 6.5% Projected YOY Growth FY22
- Social Responsibility Efforts



*"Congratulations on the launch. Thank you for including so many of our resources, including Take Charge Ohio, on the site. We appreciate our partnership with you and that you're always willing to share our messaging!"*

**Lindsay Deering**  
Ohio Department of  
Mental Health and  
Addiction Services





# Economic Outlook

*Andrew Deye*



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# Economic Outlook

## Positives

- **Strong U.S. growth in 1H 2021**
  - Real gross domestic product (GDP) increased at 6.6% in Q2 2021
- **Employment continues to recover**
  - +50K new private sector jobs in Ohio through July
- **Increasing labor force participation**
  - 60.5% in July (up from 60.2% in June)
- **Healthcare**
  - Pent-up demand, numerous providers ramping investment











## Risk Factors

- **Virus resurgence**
  - 61%+ of eligible population vaccinated
- **Falling CEO and Consumer Confidence**
  - Growing concerns (COVID spikes, supply chains, worker shortages)
- **Attracting workers**
  - Over 10M openings nationally
- **Run-up in inflation**
  - Elevated readings well above 2% objective



Sources: Federal Reserve, Institute for Supply Management, Chief Executive Magazine, ODH COVID-19 Vaccination Dashboard, U.S. Bureau of Labor Statistics

# JobsOhio Targeted Industries

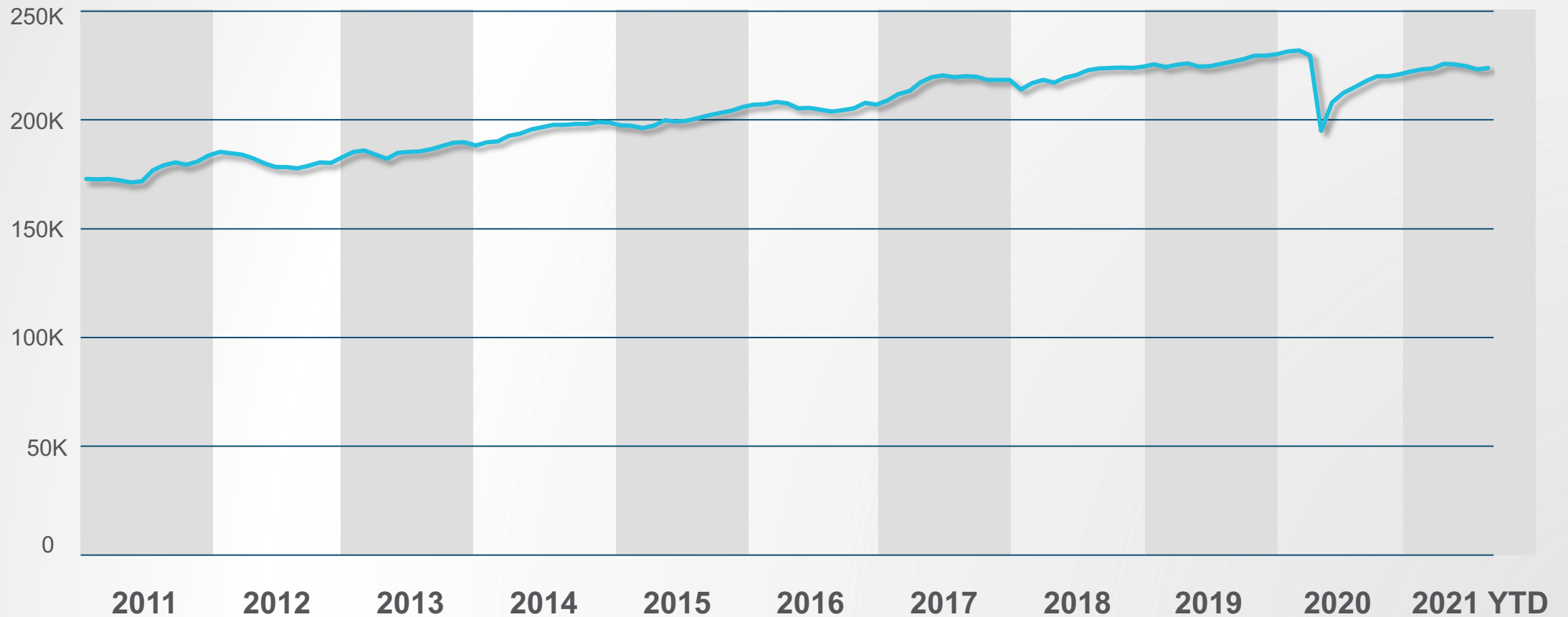
	Targeted Sector	Pre-COVID Ohio Jobs (000s) <sup>(1)</sup>	2020 Ohio Jobs (000s) <sup>(2)</sup>	Key Themes Impacting Outlook
	Advanced Manufacturing	223	206	Additive/3D Printing, Advanced Materials, Automation/Robotics, Reshoring
	Logistics & Distribution	188	204	E-Commerce, Omni-Channel Distribution, Data Driven Supply Chains
	Financial Services	167	166	FinTech, InsurTech, Cost Efficiencies
	Automotive	111	97	Smart Mobility, Electrification, Lightweighting, Chip Shortage
	Information Technology	96	96	Cloud Computing, Data Analytics, Digital Transformation, Cybersecurity
	Military & Federal	94	97	Capitalize on Surge in Federal Investment, Advanced Air Mobility Initiatives
	Healthcare	93	94	Gene & Cell Therapy, Cutting-Edge R&D, PPE Leadership
	Energy & Chemicals	92	87	Leverage World's Lowest Natural Gas Prices, Improved Pipeline Infrastructure
	Food & Agribusiness	70	69	Complete Ground-to-Consumer Value Chain, Cold Storage
	Aerospace & Aviation	39	36	OEMs and Supply Chains Recovering, eVTOLs and Autonomous Mobility
	Total	1.2M	1.2M	

(1) 2019 year-end data. (2) 2020 year-end data.

Source: EMSI, excluding self-employed and sole proprietors.

# 10+ Years of Growth in Ohio Construction Industry

53K+ Jobs Gained Since 2011



Source: U.S. Bureau of Labor Statistics

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# Committee Reports



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# Executive Committee

*Bob Smith, Chair*



**TEN YEAR**  
Anniversary  
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# Audit Committee

*Jerry Sue Thornton, Chair*



**TEN YEAR**  
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**TOGETHER**





# Compensation Committee

*Lester Lyles, Chair*



**TEN YEAR**  
Anniversary  
**TOGETHER**





# Investment Committee

*John Bishop, Chair*



**TEN YEAR**  
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**TOGETHER**







# Thank you for attending!

*Next Meeting: Tuesday, December 14, 2021*



**TEN YEAR**  
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**TOGETHER**

