



2021 Metric Evaluation & Expiration Date
Performance Report

Table of Contents

Executive Summary	3
Introduction	4
Metric Commitments.....	5
Metric Evaluation Dates	5
Metric Expiration Dates.....	5
Overview of the Monitoring Process	5
Metric Evaluation Date: Calendar Year 2021 Reporting.....	7
2021 Reported Metric Commitments.....	7
Metric Expiration Date: Calendar Year 2021 Reporting	8
2021 Reported Metric Commitments as of December 31, 2021.....	8

Executive Summary

Founded 11 years ago, JobsOhio is a first-of-its-kind private economic development corporation that invests in Ohio's prosperous future. We empower world-class corporations, entrepreneurs, and talented individuals to build their businesses and careers in Ohio. We act as a catalyst for high-growth business investments and job creation that are driving the state's ingenuity and ambitions forward.

Among the initiatives to achieve this mission, JobsOhio provides private economic development funding to eligible companies which are identified as Projects with grants and loans. In exchange, grantees and borrowers make binding Metric Commitments to JobsOhio, including one or more of the following: (1) a minimum number of new jobs created, (2) an associated new job payroll amount, (3) retaining jobs that already exist, and (4) a minimum dollar amount of new capital investment (Total Fixed Asset Investment).

Grantees and borrowers are required to report to JobsOhio at least annually on their progress towards achieving their Metric Commitments, which must be attained by a Metric Evaluation Date specified in their agreements. Metric Commitments must be maintained for a two-year period, thereafter, ending on their Metric Expiration Date. JobsOhio monitors the commitments made by the recipients of its funds through a fair and transparent process that holds grantees and borrowers accountable to their grant and loan agreements.

A total of 126 grantees and borrowers that received JobsOhio funds reached their Metric Evaluation Date as of December 31, 2021. Recipients involved in these Projects reported 10,094 new jobs created, 23,372 jobs retained, \$3,483,306,070 of Fixed Asset Investment, and 13,585 employees trained as a result of receiving JobsOhio's funding.

A total of 114 grantees and borrowers that received JobsOhio funds reached their Metric Expiration Date as of December 31, 2021. Recipients involved in these Projects reported 20,810 new jobs created, 47,179 jobs retained, \$9,432,133,133 of Fixed Asset Investment, and 95,715 employees trained as a result of receiving JobsOhio's funding.



2021 Metric Evaluation & Expiration Date Performance Report

Introduction

JobsOhio monitors the commitments made to illustrate a fair and transparent process that holds grant and loan recipients accountable to the job creation, associated payroll, fixed asset investment and, where applicable, workforce training commitments agreed to in their grant and loan agreements. JobsOhio supports prosperous and growing companies that provide jobs for Ohioans and that invest in the State. JobsOhio ensures accountability through responsible and reliable stewardship of the private funds it manages.

JobsOhio Programs and Services

JobsOhio provides economic development incentives to eligible Projects that primarily assist with a company's job creation, capital investment and development of workforce training. JobsOhio's Board of Directors has approved guidelines for incentives to be provided through 18 Programs and Services:

- JOG-JobsOhio Grant
- JOIDGR-JobsOhio Innovation District Grant - Research
- JOIDGS-JobsOhio Innovation District Grant - STEM
- JOIG-JobsOhio Inclusion Grant
- JOL-JobsOhio Loan
- JORDG-JobsOhio R&D Grant
- JORG-JobsOhio Revitalization Grant
- JORG-Phase II
- JORL-JobsOhio Revitalization Loan
- JOSDGO-JobsOhio Spec Development Grant-OSIP
- JOSDLO-JobsOhio Spec Development Loan-OSIP
- JOSRG-JobsOhio Site Redevelopment Pilot Grant
- JOSRL-JobsOhio Site Redevelopment Pilot Loan
- JOTAS-JobsOhio Talent Acquisition Services
- JOVCG-JobsOhio Vibrant Community Grant
- JOW-JobsOhio Workforce

A single eligible Project may receive incentives through one or more than one of these Programs or Services and may also receive publicly funded incentives from ODOD.

Metric Commitments

Except for JORG Phase II program agreements, most JobsOhio grant and loan agreement contains the following four Metric Commitments:

- Jobs Created
- Created Payroll
- Jobs Retained
- Total Fixed Asset Investment

The sole required Metric Commitment for a Revitalization Phase II Grant is completion of the Phase II study prior to the Metric Evaluation Date. JobsOhio funds are not provided to these grantees until the Phase II study is complete and provided to JobsOhio.

Most grant and loan agreements contain two dates important to monitoring commitments:

Metric Evaluation Date

The date by which the grantee or borrower must attain all Metric Commitments at the Project Site location listed in the JobsOhio Agreement. It is always December 31st of the year identified in the Agreement.

Metric Expiration Date

The date through which the grantee or borrower must maintain all Metric Commitments at the Project Site listed in the JobsOhio Agreement. It is always December 31st of the year identified in the Agreement.

The JOIG only has a Metric Evaluation Date.

Overview of the Monitoring Process

JobsOhio monitors the progress of each grantee and borrower toward achievement of identified Metric Commitments primarily through Reimbursement Request Forms and Annual Reports submitted by each grantee and borrower. In addition, each grant and loan agreement require the grantee or borrower to provide other reports and information at any time, as requested by JobsOhio. JobsOhio also reserves the right to audit a grantee's or borrower's report on the progress of its Project at any time.

Grantees and borrowers are required to submit an Annual Report of the status of their Metric Commitments by March 1st for each preceding calendar year during the term of their agreement, through and including their Metric Expiration Date. If a recipient has more than one grant or loan for each Project, it is asked to submit only one Annual Report for the Project.

Pursuant to Section 187.04(B)(2)(f) of the Ohio Revised Code, JobsOhio must submit the following to Ohio Department of Development (ODOD) by July 1st of each year: "(f) Records pertaining to the monitoring of commitments made by incentive recipients, to be filed annually[.]"

Every summer, JobsOhio submits to ODOD this Metric Evaluation & Expiration Date Performance Report based on Annual Reports submitted by grantees and borrowers who reached their Metric Evaluation Date or Metric Expiration Date on December 31st of the preceding calendar year.

Below is a synopsis of the collective information contained in Annual Reports received for calendar year 2021 for all Projects that received JobsOhio funding and reached their Metric Evaluation Date or their Metric Expiration Date on December 31, 2021.

Metric Evaluation Date: Calendar Year 2021 Reporting

As of December 31, 2021, JobsOhio had executed agreements for 1,356 programs as part of 1,190 economic development Projects across Ohio. Four of the 1,190 Projects received JORG Phase II grants only and did not require the submission of an Annual Report. Thirteen of these 143 Projects did not take JobsOhio’s funding and did not require an Annual Report. JobsOhio sent 1,173 Annual Reports to active Projects as of December 31, 2021.

One hundred and forty-three Projects with grantees and borrowers had a Metric Evaluation Date of December 31, 2021. Four of these 143 Projects received a JORG Phase II incentive only. Thirteen of these 143 Projects did not take JobsOhio’s funding and did not require an Annual Report. The remaining 126 Projects which received an Annual Report. After collecting and reviewing the 2021 Annual Reports for these Projects, the results are summarized in aggregate below.

2021 Reported Metric Commitments

Project Specific			
	Committed	Reported	Difference
Total Jobs Created	10,422	10,094	(328)
Total Payroll Created	\$533,498,398	\$812,316,108	\$278,817,710
Total Jobs Retained	23,372	23,372	-
Total Fixed Asset Investment	\$2,539,220	\$3,483,306,070	\$944,086,061
Total Employees Trained ¹	7,560	13,585	6,025

Aggregate Information:	Percent Created
The percentage of committed jobs actually created across the State	97%
The percentage of committed payroll actually created across the State	152%
The percentage of committed total fixed asset investment actually invested across the State	137%
The percentage of committed employees to be trained that actually trained	180%

¹ Total Employees Trained may include training of both Jobs Retained and Created.

Metric Expiration Date: Calendar Year 2021 Reporting

In 2021, 114 Projects reached the Metric Expiration Date of December 31, 2021. After collecting and reviewing the 2021 Annual Reports for these Projects, the results are summarized in aggregate below.

2021 Reported Metric Commitments as of December 31, 2021

Project Specific			
	Committed	Reported	Difference
Total Jobs Created	13,331	20,810	7,479
Total Payroll Created	\$639,339,719	\$1,911,010,883	\$1,271,671,164
Total Jobs Retained	47,179	47,179	-
Total Fixed Asset Investment	\$3,839,329,997	\$9,432,133,133	\$5,592,812,156
Total Employees Trained ²	15,826	95,715	79,889

Aggregate Information:	Percent Created
The percentage of committed jobs actually created across the State	156%
The percentage of committed payroll actually created across the State	299%
The percentage of committed fixed asset investment actually invested across the State	246%
The percentage of committed employees to be trained that actually trained	605%

² Total Employees Trained may include training of both Jobs Retained and Created.