



Multinational Electronics Producer Increases Compliance and Efficiencies with Supplier Risk Solutions + Expert Advisory Services

The responsible sourcing of conflict minerals is imperative to a successful value chain that complies with regulatory concerns and the social and governance priorities of organizations and their stakeholders. However, engaging suppliers, tracking smelters, refiners, and other entities, and completing due diligence activities to mitigate risks and ensure compliance requires vigilance and expertise that many organizations are not equipped to provide.

Finding a Solution: Engaging Suppliers, Centralizing Data, and Establishing Risk Standards

To meet these challenges, they implemented the Benchmark Gensuite® Product Steward and Supplier Portal solutions to:

- ▶ Digitally track and document product compliance across global regulatory standards.
- ▶ Standardize and streamline supplier engagement for product and chemical details.
- ▶ Automate compliance determinations to standardize and mitigate risks.

They also leveraged Benchmark Gensuite’s partners at Levin Sources, a global consultancy with expertise in over 130 minerals and metals, to provide:

- ▶ Risk assessments on non-eligible and non-conformant refiners identified through the Benchmark Gensuite solutions.
- ▶ Due diligence based on tested methodologies, thorough investigation, and regulatory compliance requirements.
- ▶ Recommendations using a risk scoring methodology with numerical values, including a narrative report on steps to strengthen due diligence within the company’s refiners and smelters.

Business Profile

- ▶ Multinational electronics producer
- ▶ 200 manufacturing facilities in 40 countries worldwide
- ▶ 28K+ global suppliers
- ▶ Benchmark Solutions Deployed: Product Steward, Supplier Portal, Modern Slavery/Anti-Human Trafficking Reporting Model

Navigating Supplier Risk Challenges

Running a decentralized business structure where each of its 200 businesses operates autonomously, the multinational electronics producer was challenged with standardizing supplier risk criteria, consolidating supplier communication efforts, and providing wide-spread visibility into supplier code of conduct, compliance, and risks.

The organization needed a way to collect supplier data to meet annual compliance regulations, such as the U.S. SEC Conflict Minerals Disclosure, which supports supplier outreach on smelters and refiners, automates responses using the standard Conflict Minerals Reporting Template (CMRT), and performs risk assessments on those responses to approve or reject them for continued use.



Results: Increased Conflict Minerals Compliance and Due Diligence

Following the multifaceted solution implementation, the organization significantly improved its supplier risk management and compliance program.

- ▶ Global coordination across 9 business units and over 28K suppliers.
- ▶ Heightened due diligence on 4 global refiners of concern.
- ▶ Increased efficiency in compliance with US SEC Conflict Minerals Disclosure by 70-80%.

Building On Success: Growing a Lasting Partnership

Based on the success of the project, the organization is expanding its work with both Benchmark Gensuite and Levin Sources to comply with the German Supply Chain Act:

- ▶ Collecting new data sets from suppliers within Benchmark Gensuite, using new supplier questionnaires/surveys.
- ▶ Working with Levin Sources for a comprehensive look at the policies, procedures, and programs related to global human rights and supplier code of conduct.
- ▶ Developing a guidance document on how the organization's global business units can meet forthcoming regulatory due diligence requirements.

Spotlit on Levin Sources

A global, B Corp-certified consultancy, Levin Sources:

- ▶ Enables governments, businesses, investors, and civil society to build sustainable, valuable, and equitable minerals value chains in line with major voluntary and mandatory ESG standards.
- ▶ Provides expertise with 130+ minerals and metals.
- ▶ Executes projects in over 90 countries and regions around the world.
- ▶ Visit www.levinsources.com for more information.

Combining Digital Solutions and Expert Partners for Success

Partnering with Levin Sources, Benchmark Gensuite brings expertise to subscribers in specialty areas, like minerals, to further their organizational goals and improvements. In turn, organizations benefit from increased specialty expertise and insights to further their operational goals.



- ▶ Digital data collection
- ▶ Supplier engagement
- ▶ Workflow management



- ▶ Data analysis
- ▶ Research
- ▶ Expert recommendations
- ▶ Compliance analysis

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