Breckenridge
an accretive company

Problem solvers found here.

Vacant Property Program

BROKERAGE | BINDING | PROGRAMS

Partnered with a A.M. Best A+ (Superior) carrier to cover all of your insureds needs.

The specialty property team at Breckenridge Insurance has extensive experience in covering vacant properties serving a variety of business types and circumstances. The program is not available in LA, OK, TX, HI, or AK.

Covered Classes

- All types of vacant buildings
- Will work to offer some type of solution through the use of coverages, terms, rates, and limits
- Builders Risk policies that are not being extended
- Partial occupancy, minor renovations

Coverages

- No TIV restrictions
- No co-insurance with adequate insurance to value
- Flexibility to modify the coverage
- Limits: Primary, Excess and Full
- ACV (Actual Cash Value)
- RCV (Replacement Cost Value)
- Can offer sublimits for theft, vandalism, water, and sprinkler leakage with the right protections

Submission Criteria

- ACORD form:
  - ACORD property application
  - Vacant building application, if applicable
  - Statement of values
  - For multiple locations: breakdown of values per building
- Loss runs:
  - Minimum of three years of hard-copy loss runs
  - No loss letter signed by insured if a new purchase

Questions?

Michael Marks, ARM, ASLI
SVP, Program Director
Specialty Property Program
p: 804.459.8083
mmarks@breckis.com